JEWISH SENIOR SERVICES OF TOLEDO, INC.
AND SUPPORTING ORGANIZATION

COMBINED FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION

YEARS ENDED DECEMBER 31, 2023 AND 2022

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AND SUPPORTING ORGANIZATION
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INDEPENDENT AUDITORS' REPORT

Board of Directors
Jewish Senior Services of Toledo, Inc.
and Supporting Organization
Sylvania, Ohio

Report on the Audit of the Combined Financial Statements

Opinion

We have audited the accompanying combined financial statements of Jewish Senior Services of Toledo, Inc. and Supporting Organization, which comprise the combined statements of financial position as of December 31, 2023 and 2022, and the related combined statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the combined financial statements.

In our opinion, the combined financial statements referred to above present fairly, in all material respects, the financial position of Jewish Senior Services of Toledo, Inc. and Supporting Organization as of December 31, 2023 and 2022, and the change in net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Combined Financial Statements* section of our report. We are required to be independent of Jewish Senior Services of Toledo, Inc. and Supporting Organization and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Combined Financial Statements

Management is responsible for the preparation and fair presentation of the combined financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of combined financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the combined financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Jewish Senior Services of Toledo, Inc. and Supporting Organization's ability to continue as a going concern for one year after the date the combined financial statements are available to be issued.

Auditors' Responsibilities for the Audit of the Combined Financial Statements

Our objectives are to obtain reasonable assurance about whether the combined financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the combined financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the combined financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the combined financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Jewish Senior Services of Toledo, Inc. and Supporting Organization's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the combined financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Jewish Senior Services of Toledo, Inc. and Supporting Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Board of Directors
Jewish Senior Services of Toledo, Inc.
and Supporting Organization

Report on Supplementary Information

Our audits were conducted for the purpose of forming an opinion on the combined financial statements as a whole. The combining schedules are presented for purposes of additional analysis and is not a required part of the combined financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the combined financial statements. The information has been subjected to the auditing procedures applied in the audits of the combined financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the combined financial statements or to the combined financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the information is fairly stated in all material respects in relation to the combined financial statements as a whole.

CliftonLarsonAllen LLP

Maumee, Ohio
May 23, 2024

JEWISH SENIOR SERVICES OF TOLEDO, INC.
AND SUPPORTING ORGANIZATION
COMBINED STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2023 AND 2022

	2023	2022
ASSETS		
Current Assets - Cash	$ 20,042	$ 192,750
Investments (Note 3)	13,641,631	12,416,407
Assets Held by Community Foundation (Note 4)	-	1,643,559
Beneficial Interests in Perpetual Trust (Note 5)	-	802,140
Total Assets	$ 13,661,673	$ 15,054,856
LIABILITIES AND NET ASSETS		
Current Liabilities - Accounts Payable	$ -	$ 1,285
NET ASSETS		
Without Donor Restrictions (Note 7)	13,661,673	14,251,431
With Donor Restrictions (Note 5)	-	802,140
Total Net Assets	13,661,673	15,053,571
Total Liabilities and Net Assets	$ 13,661,673	$ 15,054,856

See accompanying Notes to Combined Financial Statements.

JEWISH SENIOR SERVICES OF TOLEDO, INC.
AND SUPPORTING ORGANIZATION
COMBINED STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2023

	Without Donor Restrictions	With Donor Restrictions	2023 Total
REVENUES AND GAINS			
Net Investment Income	$ 1,973,110	$ -	$ 1,973,110
Net Appreciation in Assets Held by Community Foundation	115,980	-	115,980
Distribution from Perpetual Trust	46,189	-	46,189
Change in Value of Beneficial Interest in Perpetual Trust	-	80,263	80,263
Miscellaneous Income	1,609	-	1,609
Total Revenues and Gains	2,136,888	80,263	2,217,151
EXPENSES			
Program Services - Grants	701,979	-	701,979
Management and General	93,473	-	93,473
Total Expenses	795,452	-	795,452
CHANGE IN NET ASSETS BEFORE TRANSFERS	1,341,436	80,263	1,421,699
Transfer of Net Assets - Merger	(1,931,194)	(882,403)	(2,813,597)
CHANGE IN NET ASSETS	(589,758)	(802,140)	(1,391,898)
Net Assets - Beginning of Year	14,251,431	802,140	15,053,571
NET ASSETS - END OF YEAR	$ 13,661,673	$ -	$ 13,661,673

See accompanying Notes to Combined Financial Statements.

JEWISH SENIOR SERVICES OF TOLEDO, INC.
AND SUPPORTING ORGANIZATION
COMBINED STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2022

	Without Donor Restrictions	With Donor Restrictions	2022 Total
REVENUES AND LOSSES			
Net Investment Loss	$ (2,519,096)	$ -	$ (2,519,096)
Net Depreciation in Assets Held by Community Foundation	(588,295)	-	(588,295)
Distribution from Asset Held by Community Foundation	95,000	-	95,000
Distribution from Perpetual Trust	45,605	-	45,605
Change in Value of Beneficial Interest in Perpetual Trust	-	(204,087)	(204,087)
Miscellaneous Income	460	-	460
Total Revenues and Losses	(2,966,326)	(204,087)	(3,170,413)
EXPENSES			
Program Services - Grants	1,274,686	-	1,274,686
Management and General	80,158	-	80,158
Total Expenses	1,354,844	-	1,354,844
CHANGE IN NET ASSETS	(4,321,170)	(204,087)	(4,525,257)
Net Assets - Beginning of Year	18,572,601	1,006,227	19,578,828
NET ASSETS - END OF YEAR	$ 14,251,431	$ 802,140	$ 15,053,571

See accompanying Notes to Combined Financial Statements.

JEWISH SENIOR SERVICES OF TOLEDO, INC.
AND SUPPORTING ORGANIZATION
COMBINED STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2023

	Program Services - Grants	Management and General	2023 Total
Grants	$ 701,979	$ -	$ 701,979
Professional Fees	-	91,255	91,255
Insurance	-	2,218	2,218
Total Functional Expenses	$ 701,979	$ 93,473	$ 795,452

See accompanying Notes to Combined Financial Statements.

JEWISH SENIOR SERVICES OF TOLEDO, INC.
AND SUPPORTING ORGANIZATION
COMBINED STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2022

	Program Services - Grants	Management and General	2022 Total
Grants	$ 1,274,686	$ -	$ 1,274,686
Professional Fees	-	77,982	77,982
Insurance	-	2,176	2,176
Total Functional Expenses	$ 1,274,686	$ 80,158	$ 1,354,844

See accompanying Notes to Combined Financial Statements.

JEWISH SENIOR SERVICES OF TOLEDO, INC.
AND SUPPORTING ORGANIZATION
COMBINED STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2023 AND 2022

	2023	2022
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	$ (1,391,898)	$ (4,525,257)
Adjustments to Reconcile Change in Net Assets to Net Cash Used by Operating Activities:		
Transfer of Net Assets - Merger	2,813,597	-
Grants Disbursed from Assets Held by Community Foundation	-	600,000
Net Realized and Unrealized (Gains) Losses on Investments	(1,646,167)	2,805,184
Change in Value of Assets Held by Community Foundation	(115,980)	588,295
Change in Value of Beneficial Interest in Perpetual Trust	(80,263)	204,087
Change in Liabilities:		
Accounts Payable	(1,285)	1,285
Net Cash Used by Operating Activities	(421,996)	(326,406)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of Investments	(1,513,901)	(1,326,050)
Proceeds from Sales of Investments	1,763,189	1,699,168
Net Cash Provided by Investing Activities	249,288	373,118
NET CHANGE IN CASH	(172,708)	46,712
Cash - Beginning of Year	192,750	146,038
CASH - END OF YEAR	$ 20,042	$ 192,750

See accompanying Notes to Combined Financial Statements.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization and Basis of Presentation

The combined financial statements include the accounts of Jewish Senior Services of Toledo, Inc. (JSS) and Jewish Senior Services Supporting Organization (JSSSO) (collectively, the Organization). These entities have been combined since they are under common control and both have been established to serve cultural, emotional, physical, social, and religious needs of principally older Jewish adults, residing in northwest Ohio and southeast Michigan in coordination and cooperation with Jewish Federation of Greater Toledo (JFGT) and other service providers, in accordance with the precepts of Judaism. All material inter-organization balances have been eliminated.

On December 31, 2023, JSS and JFGT completed a merger of the two nonprofit entities. The merger was driven by a desire to simplify and streamline the community's organizational structure and board meetings, reduce expenses associated with audits, and eliminate separate tax filings and tax complications. In connection with the merger, JSSSO, which was created by JSS upon the sale of Darlington to hold the sale proceeds, will maintain its status as a separate legal entity with its own board of directors and officers, who will be appointed by JFGT's board.

Use of Estimates

The preparation of combined financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of contingent assets and liabilities at the date of the combined financial statements, and the reported amounts of revenues and expenses during the year. Actual results could differ from those estimates.

Cash

The Organization maintains its deposits in one financial institution, which at times may exceed federally insured limits. Balances on deposits are insured by the Federal Deposit Insurance Corporation (FDIC) up to specific limits; however, balances in excess of FDIC limits are uninsured. Management does not believe the Organization is exposed to any significant interest rate or other financial risk as a result of these deposits.

Investments

Investments consisting of corporate stocks, government of Israel bonds, and mutual funds are carried at fair value at quoted market prices. Donated investments are recorded at fair value at the date of donation. Net investment income is reported in the combined statements of activities and consists of interest and dividend income and realized and unrealized gains and losses, less external investment expenses.

In general, investments are exposed to various risks, such as interest rate, credit, and overall market volatility risk. Due to the level of risk associated with certain investments, it is reasonably possible that changes in the values of the investments will occur in the near term and that such changes could materially affect the amounts reported in the combined statements of financial position.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Assets Held by Community Foundation

Assets held by Community Foundation represent investments held by the Toledo Jewish Community Foundation (TJCF) for the benefit of the Organization. The investments consist of securities and mutual funds which are stated at fair value, determined based on the quoted net asset value of the funds.

Net Assets

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor- imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions.

Net Assets With Donor Restrictions – Net assets subject to donor- (or certain grantor-) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor- imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

Contributions

Contributions are recognized as revenue based upon the presence or absence of donor-imposed conditions. For those contributions absent of donor-imposed conditions, revenue is recognized at the time the Organization is notified of the contribution, regardless of the timing of the cash receipt. For contributions with donor-imposed conditions - that is, those with a measurable performance or other barrier and a right of return or release - revenue is recognized at the time the conditions are substantially met, regardless of the timing of cash receipt. Contributions with donor-imposed restrictions met in the same reporting year are reported as unrestricted contributions without reclassification. At December 31, 2023 and 2022, the Organization had no conditional contributions.

Functional Allocation of Expenses

The cost of program and supporting services activities have been summarized on a functional basis in the combined statements of activities. The combined statements of functional expenses present the natural classification detail of expenses by function. Expenses directly related to each function are charged to the appropriate functional classification.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Income Taxes

JSS and JSSSO are exempt from federal income tax under Section 501(c)(3) and 509(a)(3), respectively, of the Internal Revenue Code. They are each organized under the laws of the state of Ohio as nonprofit organizations and are exempt from state and local income taxes. However, income from certain activities not directly related to the Organization's tax-exempt purpose is subject to taxation as unrelated business taxable income. The Organization determined it was not required to record a liability related to uncertain tax positions.

Subsequent Events

The Organization has evaluated subsequent events through May 23, 2024, the date on which the combined financial statements were available to be issued.

NOTE 2 LIQUIDITY AND AVAILABILITY OF RESOURCES

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the combined statements of financial position date, comprise the following at December 31:

	2023	2022
Cash	$ 20,042	$ 192,750
Investment Securities	13,641,631	12,416,407
Distributions from Beneficial Interest in Perpetual Trusts	-	45,605
Total	$ 13,661,673	$ 12,654,762

The liquidation policy of the organization is to maintain a maximum of $375,000 of cash to maintain operation needs. As cash depletes and is needed for operations, funds are moved from investments as approved in the budget process. Cash needs for donor requests or operations in the Organization are approved through the chief executive officer and officers. Two signatures are needed in order to transfer funds.

NOTE 3 INVESTMENTS AND FAIR VALUE MEASUREMENTS

The Organization uses fair value measurements to record fair value adjustments to certain assets and liabilities and to determine fair value. The term "fair value hierarchy" refers to the relative reliability of inputs to a fair value measurement. Generally, the lower the level of input for a fair value measurement, the more extensive the disclosure requirement.

NOTE 3 INVESTMENTS AND FAIR VALUE MEASUREMENTS (CONTINUED)

The three-level fair value hierarchy prioritizes the inputs to valuation technique used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 – Valuations based on unadjusted quoted prices for identical assets or liabilities in active markets that the Organization has the ability to access.

Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. Level 2 inputs include valuations based on quoted prices for similar assets or liabilities or identical assets or liabilities in active markets or markets that are not active, such as dealer or broker markets.

Level 3 – Valuations derived from valuation techniques in which one or more significant inputs or significant value drivers are unobservable, such as pricing models, discounted cash flow models, and similar techniques not based on market, exchange, dealer, or broker-traded transactions.

There were no financial instruments measured at fair value that moved to a lower level in the fair value hierarchy due to the lack of observable quotes in inactive markets for those instruments.

The Organization had no assets or liabilities measured on a nonrecurring basis.

The following tables summarize financial assets (there were no financial liabilities) measured at fair value segregated by the level of the valuation inputs within the fair value hierarchy utilized to measure fair value:

	2023			
	Level 1	Level 2	Level 3	Total
Corporate Common Stocks	$ 5,650,982	$ -	$ -	$ 5,650,982
Government of Israel Bonds	-	1,000,000	-	1,000,000
Mutual Funds:				
Fixed	1,439,547	-	-	1,439,547
International	4,112,380	-	-	4,112,380
Small/Mid-Cap	1,088,487	-	-	1,088,487
Large-Cap	350,235	-	-	350,235
Total Investments	$ 12,641,631	$ 1,000,000	$ -	$ 13,641,631

NOTE 3 INVESTMENTS AND FAIR VALUE MEASUREMENTS (CONTINUED)

	2022			
	Level 1	Level 2	Level 3	Total
Mutual Funds:				
Fixed	$ 3,753,731	$ -	$ -	$ 3,753,731
International	3,805,792	-	-	3,805,792
Large-Cap	4,856,884	-	-	4,856,884
Total Investments	$ 12,416,407	$ -	$ -	$ 12,416,407
Mutual Funds and Securities:				
Assets Held by Community Foundation	$ 1,643,559	$ -	$ -	$ 1,643,559
Beneficial Interest in Perpetual Trust	$ -	$ -	$ 802,140	$ 802,140

Instrument	2023 Fair Value	2022 Fair Value	Principal Valuation Technique	Unobservable Inputs
Beneficial Interest in Perpetual Trust	$ -	$ 802,140	FMV of Underlying Assets	Time Period of Trust

The table below sets forth a summary of changes in the fair value of the perpetual trust, Level 3 asset, for the years ended December 31:

	2023	2022
Purchases	$ 111,906	$ 320,683
Sales	(138,742)	(345,659)
Transfers In	22,769	25,337
Transfers Out	(946,265)	(71,610)

Net investment income (loss) is summarized as follows for the years ended December 31:

	2023	2022
Interest and Dividends	$ 345,132	$ 301,612
Unrealized Gains (Losses)	1,608,398	(3,453,733)
Realized Gains	37,769	648,549
Investment Advisory Fees	(18,189)	(15,524)
Net Investment Income (Loss)	$ 1,973,110	$ (2,519,096)

NOTE 4 ASSETS HELD BY COMMUNITY FOUNDATION

JSS has established the Jewish Senior Services of Toledo Inc. Fund and the JSS Agency Endowment Fund (the Funds), which are held and administered by the TJCF. There were no contributions to the Funds in 2023 and 2022.

NOTE 4 ASSETS HELD BY COMMUNITY FOUNDATION (CONTINUED)

The following were unconditionally awarded from the Funds for the years ended December 31:

	2023	2022
Jewish Senior Services of Toledo Inc.	$ -	$ 95,000
Grants to JFGT	-	100,000
Grants to Hillel House	-	100,000
Grants to Outside Parties	-	400,000

The fair value of assets in the Funds at December 31, 2022 amounted to $1,643,559. The assets of the Funds amounting to $1,909,539 were transferred to TJCF as of December 31, 2023, due to the merger discussed in Note 1.

NOTE 5 BENEFICIAL INTEREST IN PERPETUAL TRUST AND NET ASSETS WITH DONOR RESTRICTIONS

The Organization is one of the beneficiaries of a split-interest agreement. These funds are restricted by the donor and the Organization is entitled to 10% of the income generated from this trust in perpetuity. Since the trust is irrevocable, the Organization has recorded 10% of the fair value of the trust's assets as a beneficial interest in a perpetual trust and as a net asset with donor restrictions. The value of the Organization's interest in the trust was $802,140 as of December 31, 2022. Trust assets of JSS amounting to $882,403, were transferred to JFGT as of December 31, 2023, due to the merger discussed in Note 1.

NOTE 6 RELATED PARTY TRANSACTIONS

The Organization paid JFGT endowment service charges of $51,116 and $59,124 for the years ended December 31, 2023 and 2022, respectively, which are included in professional fees on the combined statements of functional expenses.

The Organization made the following grants allocations for the years ended December 31:

	2023	2022
Jewish Federation of Greater Toledo	$ 701,979	$ 788,654
UJC Holdings, Inc.	-	36,032
Total	$ 701,979	$ 824,686

The JSSSO board has approved approximately $707,000 in allocations to JFGT to be paid during the year ending December 31, 2024.

NOTE 7 NET ASSETS WITHOUT DONOR RESTRICTIONS

Net assets without donor restrictions consist of the following at December 31:

	2023	2022
Net Assets Without Donor Restrictions:		
Board-Designated:		
Jewish Senior Services of Toledo Inc. Fund	$ -	$ 371,208
JSS Agency Endowment Fund	-	1,572,351
Total Board-Designated	-	1,943,559
Undesignated	13,661,673	12,307,872
Total Net Assets Without Donor Restrictions	$ 13,661,673	$ 14,251,431

JEWISH SENIOR SERVICES OF TOLEDO, INC.
AND SUPPORTING ORGANIZATION
COMBINING STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2023
(SEE INDEPENDENT AUDITORS' REPORT)

	Jewish Senior Services	Supporting Organization	Eliminations	2023 Combined Total
ASSETS				
Current Assets - Cash	$ -	$ 20,042	$ -	$ 20,042
Investments (Note 3)	-	13,641,631	-	13,641,631
Total Assets	$ -	$ 13,661,673	$ -	$ 13,661,673
NET ASSETS				
Without Donor Restrictions (Note 7)	$ -	$ 13,661,673	$ -	$ 13,661,673
Total Net Assets	$ -	$ 13,661,673	$ -	$ 13,661,673

JEWISH SENIOR SERVICES OF TOLEDO, INC.
AND SUPPORTING ORGANIZATION
COMBINING STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2022
(SEE INDEPENDENT AUDITORS' REPORT)

	Jewish Senior Services	Supporting Organization	Eliminations	2022 Combined Total
ASSETS				
Current Assets - Cash	$ 162,734	$ 30,016	$ -	$ 192,750
Investments (Note 3)	-	12,416,407	-	12,416,407
Assets Held by Community Foundation (Note 4)	1,643,559	-	-	1,643,559
Beneficial Interest in Perpetual Trust (Note 5)	802,140	-	-	802,140
Total Assets	$ 2,608,433	$ 12,446,423	$ -	$ 15,054,856
LIABILITIES AND NET ASSETS				
CURRENT LIABILITIES				
Accounts Payable - Related Party	$ -	$ 1,285	$ -	$ 1,285
NET ASSETS				
Without Donor Restrictions (Note 7)	1,806,293	12,445,138	-	14,251,431
With Donor Restrictions (Note 5)	802,140	-	-	802,140
Total Net Assets	2,608,433	12,445,138	-	15,053,571
Total Liabilities and Net Assets	$ 2,608,433	$ 12,446,423	$ -	$ 15,054,856

JEWISH SENIOR SERVICES OF TOLEDO, INC.
AND SUPPORTING ORGANIZATION
COMBINING STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2023
(SEE INDEPENDENT AUDITORS' REPORT)

	Jewish Senior Services	Supporting Organization	2023 Combined Total
WITHOUT DONOR RESTRICTIONS			
Revenues and Gains:			
Net Investment Income	$ 1,810	$ 1,971,300	$ 1,973,110
Net Appreciation in Assets Held by Community Foundation	115,980	-	115,980
Distribution from Perpetual Trust	46,189	-	46,189
Miscellaneous Income	1,609	-	1,609
Total Revenues and Gains	165,588	1,971,300	2,136,888
EXPENSES			
Program Services - Grants	-	701,979	701,979
Management and General	40,687	52,786	93,473
Total Expenses	40,687	754,765	795,452
CHANGE IN NET ASSETS WITHOUT DONOR RESTRICTIONS BEFORE TRANSFERS	124,901	1,216,535	1,341,436
Transfer of Net Assets - Merger	(2,813,597)	-	(2,813,597)
Change in Net Assets Without Donor Restrictions	(2,688,696)	1,216,535	(1,472,161)
NET ASSETS WITH DONOR RESTRICTIONS			
Change in Value of Beneficial Interest in Perpetual Trust	80,263	-	80,263
CHANGE IN NET ASSETS	(2,608,433)	1,216,535	(1,391,898)
Net Assets - Beginning of Year	2,608,433	12,445,138	15,053,571
NET ASSETS - END OF YEAR	$ -	$ 13,661,673	$ 13,661,673

JEWISH SENIOR SERVICES OF TOLEDO, INC.
AND SUPPORTING ORGANIZATION
COMBINING STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2022
(SEE INDEPENDENT AUDITORS' REPORT)

	Jewish Senior Services	Supporting Organization	2022 Combined Total
WITHOUT DONOR RESTRICTIONS			
Revenues and Losses:			
Net Investment Income (Loss)	$ 20	$ (2,519,116)	$ (2,519,096)
Net Depreciation in Assets Held by Community Foundation	(588,295)	-	(588,295)
Distribution from Asset Held by Community Foundation	95,000	-	95,000
Distribution from Perpetual Trust	45,605	-	45,605
Miscellaneous Income	460	-	460
Total Revenues and Losses	(447,210)	(2,519,116)	(2,966,326)
EXPENSES			
Program Services - Grants	650,000	624,686	1,274,686
Management and General	19,549	60,609	80,158
Total Expenses	669,549	685,295	1,354,844
CHANGE IN NET ASSETS WITHOUT DONOR RESTRICTIONS	(1,116,759)	(3,204,411)	(4,321,170)
NET ASSETS WITH DONOR RESTRICTIONS			
Change in Value of Beneficial Interest in Perpetual Trust	(204,087)	-	(204,087)
CHANGE IN NET ASSETS	(1,320,846)	(3,204,411)	(4,525,257)
Net Assets - Beginning of Year	3,929,279	15,649,549	19,578,828
NET ASSETS - END OF YEAR	$ 2,608,433	$ 12,445,138	$ 15,053,571