

JCP FY 2023-2024 (FEDERATION)  
Administration and Fundraising Budget (Detail)

		2023-24		2023-34		2023-24		2023-24	
		Budget	Budget YTD	As of 11.30.2023	Actual	Variance to Budget	As of 11.30.2023	As of 11.30.2023	
<b>INCOME</b>									
Unrestricted Campaign Grant for Admin & Fundraising	N/A	595,000	247,917		247,917	-			
Unrestricted Campaign Grant for Programming	N/A	684,532	285,222		285,222	-			
SBA PPP Loan Forgiveness		-	-		-	-			
Lemsky Admin fee	10-3005	135,032	56,263		56,263	-			
Operating Endowment Fee	10-3005	112,526	46,886		46,886	-			
Corporate Sponsorship	10-3011	75,000	31,250		10,000	(21,250)		Cash Collected	
Tributes	10-3111	5,000	2,083		2,554	471		Cash Collected	
Event Income (Non-YAD) - A Taste of Israel / Israel @ 75	10-3132	-	-		-	-			
Miscellaneous Income (e.g. Donations, reimbursements, etc.)	10-3312	10,000	4,167		7,910	3,743			
Special funding - Yom Hashoah Program	10-3313	6,000	2,500		-	(2,500)			
FEDLED Event Income	32-3321	3,600	1,500		-	(1,500)			
Grinspoon Grant for PJ staff	???	1,200	500		400	(100)			
Meals Program Administrative Management Fee	10-3221	5,000	2,083		2,083	-			
Scholarship-Management fee	10-3219	1,000	417		417	-			
Hillel Management Fee	10-3220	15,000	6,250		6,250	-			
Lemsky Allocation for Wahington Trip	N/A	-	-		-	-		X	
Washington Trip Event Revenue	10-3311	-	-		38,317	38,317			
Prior Year Surplus	N/A	20,000	8,333		8,333	-			
Wish List Gift (2019) Community Wide Professional Development		10,000	4,167		-	(4,167)		Rollover from 2021-2022	
<b>TOTAL REVENUE</b>		<b>1,678,890</b>	<b>699,538</b>		<b>712,552</b>	<b>13,014</b>			
<b>Personnel</b>									
Salaries	10-5011	932,317	388,465		364,985	23,480			
Federal and State Payroll Taxes	10-5013	72,255	30,106		25,180	4,926			
Medical,Dental,Disability,Life Ins (Assumes 10% Increase)	10-5111	69,786	29,078		20,120	8,958			
Pension Plan	10-5112	38,906	16,211		14,030	2,181			
Employee Appreciation	?????	12,000	5,000		-	5,000			
		<b>1,125,264</b>	<b>468,860</b>		<b>424,315</b>	<b>44,545</b>			
<b>PROFESSIONAL DEVELOPMENT</b>									
Conferences and Meetings	10-5411	20,000	8,333		12,435	(4,102)			
<b>SUPPLIES AND PRINTING</b>									
Office Supplies & General Printing (Letterhead, envelopes, etc.)	10-5211	15,000	6,250		5,194	1,056			
Computer Maintenance	10-5214	7,000	2,917		5,061	(2,144)			
JFNA CRM Fees		14,000	5,833		-	5,833			
Software Licenses & Outsourced Report Writing	10-5212	15,000	6,250		7,025	(775)			
Printer Contracts, monthly fees& Maintenance	10-5213	5,800	2,417		2,034	383			
		<b>56,800</b>	<b>23,667</b>		<b>19,314</b>	<b>4,353</b>			
<b>OCCUPANCY</b>									
MJCC Occupancy	10-5311	61,405	25,585		25,585	0			
Insurance	10-5312	12,500	5,208		5,395	(187)			
Controlled Access fees and maintenance	10-5510	1,000	417		49	368			
		<b>74,905</b>	<b>31,210</b>		<b>31,029</b>	<b>181</b>			
<b>TELEPHONE, POSTAGE, INTERNET (65/35)</b>									
Telephone	10-5511	3,000	1,250		1,060	190			
Postage	10-5512	6,000	2,500		1,588	912			
Internet & Website	10-5519	30,500	12,708		559	12,149			
		<b>39,500</b>	<b>16,458</b>		<b>3,207</b>	<b>13,251</b>			
<b>Marketing (General Branding)</b>									
Advertising	10-5414	15,000	6,250		6,271	(21)			
Annual Report (including design, printing and mailing)	10-5612	7,000	2,917		7,569	(4,652)			
2 Newsletters (including design, printing and mailing)	10-5417	3,750	1,563		-	1,563			
Design Disciple Retainer	10-5413	30,500	12,708		4,875	7,833			
JFS Marketing	10-6019	-	-		-	-			
		<b>56,250</b>	<b>23,438</b>		<b>18,715</b>	<b>4,723</b>			
<b>Fundraising / Campaign/LOJ/Super Sunday/ETC</b>	15-XXXX	<b>80,000</b>	<b>33,333</b>		<b>6,468</b>	<b>26,865</b>			
<b>FEDLED related costs including marketing, printing, etc.</b>									
Engagement Programming	32-6103	7,500	3,125		1,367	1,758			
		<b>7,500</b>	<b>3,125</b>		<b>1,367</b>	<b>1,758</b>			
<b>Programming and Community Impact (includes marketing)</b>									
Costs for Administering Grants (copying, meeting expense - i.e.. Food)	37-6200	1,000	417		-	417			
Task Forces (Senior Services, Teen Professionals, Special Needs ,etc.)	37-6201	1,000	417		383	34			
New Programming	37-6212	-	-		5,331	(5,331)		X Mfs Friends of Israel 10.16 \$2,500 / AP Sum 11.30 \$2830.8	
Holocaust Remembrance	37-6202	13,500	5,625		2,605	3,020			
Newcomers	37-6203	2,000	833		115	718			
Israel Advocacy (mostly marketing and possibly a program)	37-6204	2,000	833		174,883	(174,050)		X	
CRC - dues for Israel Action Network, JCPA, interfaith activities, etc.	37-5635	10,000	4,167		800	3,367			
General Program expense	37-6205	16,000	6,667		1,076	5,591			
Professional Development	37-6220	10,000	4,167		2,214	1,953		Note 2021-22 Budget rolls forward to 2022-2023	
Isolated Seniors Program	37-4521	11,750	4,896		5,460	(564)			
A Taste of Israel / Israel @ 75	37-6211	-	-		-	-			
		<b>67,250</b>	<b>28,021</b>		<b>192,867</b>	<b>(164,846)</b>			
<b>Leadership Development (including General Assembly )</b>	10-5621	<b>15,000</b>	<b>6,250</b>		<b>3,466</b>	<b>2,784</b>			
<b>OTHER EXPENSE</b>									
Annual Meeting	10-5611	2,500	1,042		801	241			
Auditing	10-5613	30,000	12,500		-	12,500			
Dues and Subscriptions	10-5619	2,000	833		1,241	(408)			
Capital Reserve/Community Ed	10-5630	10,000	4,167		-	4,167			
Bank Fees/Credit Card	10-5513	14,000	5,833		4,460	1,373			
Miscellaneous	10-5627	4,500	1,875		220	1,655			
Endowment Support	10-5633	8,151	3,396		-	3,396			
Office Enhancements	10-5317	5,000	2,083		275	1,808			
Worker's Compensation	10-5015	3,100	1,292		813	479			
WTD / Contract Acctg / Retirement Plan Services	10-5016	20,000	8,333		21,364	(13,031)			
Consulting Fees		20,000	8,333		-	8,333			
Recruiting	10-5412	-	-		-	-			
Community Participation and Outreach (Tables, Ads, Etc)	10-5520	15,000	6,250		975	5,275			
		<b>134,251</b>	<b>55,938</b>		<b>30,149</b>	<b>25,789</b>			
<b>TOTAL ADMINISTRATIVE EXPENSES</b>		<b>1,676,720</b>	<b>698,633</b>		<b>743,332</b>	<b>(44,699)</b>			
<b>Net Surplus/(Deficit)</b>		<b>2,170</b>	<b>904</b>		<b>(30,780)</b>	<b>(31,684)</b>			

**Memphis Jewish Federation**

**Schedule of Grants for YE June 30, 2023 and historical data**

		From Unrestricted 2020-2021	From Unrestricted 2021 - 2022	From Unrestricted 2022 - 2023	From Directed Gift 2022 - 2023	Combined 2022 - 2023	From Unrestricted 2023 - 2024	From Directed Gift 2023 - 2024	Combined 2023 - 2024	2023-2024 Allocation Payments Through 10.31.2023
<b>Overseas</b>										
JFNA - Unrestricted and Fair Share	10-4011	919,703.00	844,529.15	832,942.00		832,942.00	870,755.55	-	870,755.55	290,251.85
JAFI Israel Partnership	10-4162	-	6,000.00	7,500.00		7,500.00	7,500.00		7,500.00	-
Birthingright Israel	10-4442	25,000.00	25,000.00	25,000.00		25,000.00	25,000.00		25,000.00	-
JFNA - Kharkov	10-4164	15,000.00	15,000.00	15,000.00		15,000.00	15,000.00		15,000.00	-
MJF Israel Programming	N/A	-	51,400.30	95,982.00		95,982.00	89,648.00		89,648.00	29,882.67
	<b>Subtotal</b>	<b>959,703.00</b>	<b>941,929.44</b>	<b>976,424.00</b>	<b>-</b>	<b>976,424.00</b>	<b>1,007,903.55</b>	<b>-</b>	<b>1,007,903.55</b>	<b>320,134.52</b>
			*							
<b>Local</b>										
JFS Marketing Grant	10-4???	15,000.00	15,000.00	-	-	-	-	-	-	-
Jewish Family Service - MJCC	10-4361	256,000.00	44,687.00	-	98,640.00	98,640.00	141,201.24	-	141,201.24	47,067.08
BBYO Memphis	10-4311	40,000.00	40,000.00	40,000.00	-	40,000.00	40,000.00	-	40,000.00	13,333.33
Facing History & Ourselves	10-4326	7,000.00	7,000.00	9,000.00	-	9,000.00	10,000.00	-	10,000.00	3,333.33
Jewish Children's Regional Service	10-4371	12,000.00	15,000.00	17,000.00	-	17,000.00	18,000.00	-	18,000.00	6,000.00
Jewish Education	10-4351	406,072.00	399,572.00	400,500.00	385.00	400,885.00	424,902.00	-	424,902.00	218,410.33
Memphis Jewish Community Center	10-4336	297,290.00	297,290.00	297,290.00	536.00	297,826.00	292,650.00	-	292,650.00	97,550.00
Memphis Jewish Home & Rehabilitation	10-4316	103,000.00	103,000.00	105,000.00	5,500.00	110,500.00	110,000.00	-	110,000.00	36,666.67
Plough Towers	10-4373	39,621.00	41,589.00	43,550.00	-	43,550.00	64,047.00	-	64,047.00	21,349.00
Temple Israel Youth - MeFTY	10-4384	14,000.00	14,000.00	14,000.00	-	14,000.00	15,247.00	-	15,247.00	1,500.00
Synagogue Youth - NCSY	10-4385	15,000.00	15,000.00	20,550.00	-	20,550.00	25,295.00	-	25,295.00	12,690.16
Synagogue Youth - Beth Shalom / USY	10-4386	4,200.00	2,000.00	3,000.00	-	3,000.00	-	-	-	-
Youth Group Collaborative Grant	10-New	-	5,000.00	-	-	-	-	-	-	-
	<b>Subtotal</b>	<b>1,209,183.00</b>	<b>999,138.00</b>	<b>949,890.00</b>	<b>105,061.00</b>	<b>1,054,951.00</b>	<b>1,141,342.24</b>	<b>-</b>	<b>1,141,342.24</b>	<b>457,899.91</b>
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<b>Fedovation</b>										
Bridge Institute - Universal Language Room	75-4532	4,000.00	-	-	-	-	-	-	-	-
MJHR-Bornblum Panim El Panim	75-4536	1,400.00	-	-	-	-	-	-	-	-
MHA - Ties That Bind	75-4535	10,000.00	-	-	-	-	-	-	-	-
Baron Hirsch - Memphis YU Torah Fellows	75-4525	5,000.00	-	-	-	-	-	-	-	-
Wellness (Directed Gift)	75-4???	-	-	-	20,000.00	20,000.00	18,000.00	-	18,000.00	217.65
	<b>Subtotal</b>	<b>20,400.00</b>	<b>-</b>	<b>-</b>	<b>20,000.00</b>	<b>20,000.00</b>	<b>18,000.00</b>	<b>-</b>	<b>18,000.00</b>	<b>217.65</b>
										Rollover from 2022-23 to 2023-24.
<b>Antisemitism Microgrants</b>										
Beth Shalom MICAH Core Team	37-New	-	-	-	-	-	2,500.00	-	2,500.00	
Church Health Center Memphis	37-New	-	-	-	-	-	1,000.00	-	1,000.00	
Facing History and Ourselves	37-New	-	-	-	-	-	2,500.00	-	2,500.00	
Junior League of Memphis	37-New	-	-	-	-	-	2,000.00	-	2,000.00	
MHAFYOS	37-New	-	-	-	-	-	2,500.00	-	2,500.00	
Memphis Friends of Israel	37-New	-	-	-	-	-	2,500.00	-	2,500.00	2,500.00
Memphis Jewish Community Center	37-New	-	-	-	-	-	2,000.00	-	2,000.00	
Memphis University School	37-New	-	-	-	-	-	2,500.00	-	2,500.00	
The Rose Grows & Memphis Public Library	37-New	-	-	-	-	-	2,500.00	-	2,500.00	2,500.00
	<b>Subtotal</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>20,000.00</b>	<b>-</b>	<b>20,000.00</b>	<b>5,000.00</b>
<b>Lemsky</b>										
Teen Israel Experience	70-4418	90,000.00	-	-	60,000.00	60,000.00	63,000.00	-	63,000.00	3,000.00

Post High School Israel Trips	70-4419	55,000.00	-	-	40,000.00	40,000.00	29,000.00	29,000.00	10,857.00
Bornblum 8th Grade Trip to israel	70-4416	23,500.00	-	-	34,000.00	34,000.00	18,400.00	18,400.00	-
Need Based Scholarships for Israel Travel	70-4411	10,000.00	-	-	10,000.00	10,000.00	10,000.00	10,000.00	-
Lemsky fact Finding Mission	70-4410	8,375.00	-	-	-	-	-	-	-
Memphis Shoham Steering Cmte in Israel	70-4426	10,000.00	-	-	10,050.00	10,050.00	9,000.00	9,000.00	-
MHA Junior High Trip to Israel	70-4448	46,300.00	-	-	41,500.00	41,500.00	73,100.00	73,100.00	-
Adults in Need - First time Travelers	70-4454	15,000.00	-	-	22,500.00	22,500.00	15,000.00	15,000.00	-
CCD Mission	70-4417	-	-	-	-	-	-	-	-
GA In Israel - Leadership and Staff	70-4	-	-	-	31,500.00	31,500.00	-	-	-
Men's JWRP Trip	70-4421	10,174.00	-	-	13,624.00	13,624.00	-	-	-
Women's JWRP Trip	70-4425	-	-	-	18,324.00	18,324.00	-	-	-
Israel Adventure Experience	70-4431	35,000.00	-	-	27,000.00	27,000.00	-	-	-
MHA - Kollel Torah MiTzion	70-4112	50,000.00	-	-	48,400.00	48,400.00	40,000.00	40,000.00	-
MJCC - Center for Jewish Living & Learning	70-4115	50,000.00	-	-	48,400.00	48,400.00	40,000.00	40,000.00	-
Memphis Friends of Israel - Festival	70-4113	-	-	-	7,500.00	7,500.00	-	-	-
Memphis NCSY Scholars	70-4455	16,075.00	-	-	18,000.00	18,000.00	-	-	7,827.85
Israel @ 75 Project Coordinator	70-New	-	-	-	-	-	-	-	-
ORT America - Youth Village Dropout	70-New	-	-	-	15,000.00	15,000.00	15,000.00	15,000.00	-
MJHR - Stand On Holy Ground	70-New	-	-	-	-	-	-	-	-
Bornblum - From Land Milk Honey to Gardens	70-New	-	-	-	-	-	-	-	-
TI - Institute for Reform Zionism	70-4457	-	-	-	16,987.00	16,987.00	15,000.00	15,000.00	-
Israel Scouts Friendship Caravan	70-4212	6,150.00	-	-	-	-	7,300.00	7,300.00	-
JAFI Nativ	70-4434	23,500.00	-	-	27,500.00	27,500.00	27,500.00	27,500.00	-
JDC / Celeb (Holocaust Survivors)	70-4449	68,000.00	-	-	75,000.00	75,000.00	75,000.00	75,000.00	-
JAFI / Mechinat or Yehuda	70-4439	23,500.00	-	-	27,500.00	27,500.00	27,500.00	27,500.00	-
WUPJ / Yachdav - Jewish Peoplehood	70-4430	28,500.00	-	-	23,000.00	23,000.00	23,000.00	23,000.00	-
JAFI Youth Futures in Lod & Sderot	70-4437	23,500.00	-	-	25,000.00	25,000.00	25,000.00	25,000.00	-
Legacy Israel@75 Community Mission Trip	70-New	-	-	-	-	-	26,000.00	26,000.00	-
YA Israel Immersive Experience	70-New	-	-	-	-	-	38,400.00	38,400.00	-

<b>Subtotal</b>	<b>592,574.00</b>	<b>-</b>	<b>-</b>	<b>640,785.00</b>	<b>640,785.00</b>	<b>577,200.00</b>	<b>-</b>	<b>577,200.00</b>	<b>21,684.85</b>
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<b>Sum of Subtotals</b>	<b>2,781,860.00</b>	<b>1,941,067.44</b>	<b>1,926,314.00</b>	<b>765,846.00</b>	<b>2,692,160.00</b>	<b>2,764,445.79</b>	<b>-</b>	<b>2,764,445.79</b>	<b>799,936.92</b>
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\* From Line 33 of Waterfall - Overseas 941,929.00

From Line 42 of Waterfall - Local 1,038,316.00

\*\* Allocated Above - Local 999,138.00

Unallocated Local Granting Funds 39,178.00



**Jewish Foundation of Memphis**  
**Statement of Financial Position - Accrual Basis**  
**As of November 30, 2023**

	<i>Unaudited and Preliminary</i>	<i>Unaudited and Preliminary</i>	<i>Audited</i>	<i>Audited</i>	<i>Audited</i>	<i>Audited</i>
	11.30.2023	6.30.2023	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019
<b>Assets</b>						
<i>Cash and Equivalents</i>	10,800,852	14,662,653	16,381,967	19,053,523	19,024,408	18,752,864
<i>Pledges and Other Receivable, net of allowances</i>	1,219,605	5,296,312	4,339,780	7,276,500	5,851,576	6,281,062
<i>Prepaid Expenses</i>	2,093	5,436	-	-	-	-
<i>Property and Equipment, net of depreciation</i>	48,540	48,540	48,540	50,528	52,516	54,504
<i>Investments</i>	142,880,308	130,085,808	95,903,901	92,409,761	65,290,473	59,560,807
<b>Total Assets</b>	<b>154,951,398</b>	<b>150,098,749</b>	<b>116,674,188</b>	<b>118,790,312</b>	<b>90,218,973</b>	<b>84,649,237</b>
<b>Liabilities and Equity</b>						
<i>Accounts Payable</i>	405,589	489,564	-	-	53	53
<i>Allocations Payable</i>	4,094,509	4,094,509	6,000,000	100,000	10,470	10,470
<i>SBA PPP Loans Eligible for Forgiveness</i>	-	-	-	-	58,800	-
<i>Assets Held For Participating Agencies</i>	17,502,818	17,502,818	17,502,818	19,145,926	16,107,939	14,708,048
<b>Net Assets - Equity</b>	<b>132,948,482</b>	<b>128,011,858</b>	<b>93,171,370</b>	<b>99,544,386</b>	<b>74,041,711</b>	<b>69,930,666</b>
<b>Total Liabilities and Equity</b>	<b>154,951,398</b>	<b>150,098,749</b>	<b>116,674,188</b>	<b>118,790,312</b>	<b>90,218,973</b>	<b>84,649,237</b>

**Memphis Jewish Federation**  
**Statement of Financial Position - Accrual Basis**  
**As of November 30, 2023**

	<i>Unaudited and Preliminary</i>	<i>Unaudited and Preliminary</i>	<i>Audited</i>	<i>Audited</i>	<i>Audited</i>	<i>Audited</i>
	11.30.2023	6.30.2023	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019
<b>Assets</b>						
<i>Cash and Equivalents</i>	2,309,544	2,387,124	1,640,989	2,019,667	1,910,077	1,664,510
<i>Pledges and Other Receivables, net of allowances</i>	3,006,907	2,794,298	3,724,314	4,504,456	2,165,206	2,211,563
<i>Prepaid Expenses</i>	25,612	46,854	22,778	8,148	20,021	30,742
<i>Property and Equipment, net of depreciation</i>	1,015,172	510,064	170,696	199,509	238,888	273,733
<i>Investments</i>	19,816,928	19,582,003	18,419,926	22,342,118	18,591,126	17,008,332
<b>Total Assets</b>	<b>26,174,163</b>	<b>25,320,343</b>	<b>23,978,703</b>	<b>29,073,898</b>	<b>22,925,318</b>	<b>21,188,880</b>
<b>Liabilities and Equity</b>						
<i>Accounts Payable</i>	7,033	18,224	40,994	59,298	9,058	109,493
<i>Allocations Payable</i>	557,978	710,298	1,983,842	1,943,047	2,494,362	2,297,720
<i>SBA PPP Loans Eligible for Forgiveness</i>		-	-	-	172,000	-
<b>Net Assets - Equity</b>	<b>25,609,152</b>	<b>24,591,821</b>	<b>21,953,867</b>	<b>27,071,553</b>	<b>20,249,898</b>	<b>18,781,667</b>
<b>Total Liabilities and Equity</b>	<b>26,174,163</b>	<b>25,320,343</b>	<b>23,978,703</b>	<b>29,073,898</b>	<b>22,925,318</b>	<b>21,188,880</b>

**Memphis Jewish Federation**  
**Comparison of Campaign Collections at Same Monthly Cut-off**  
**As of 11.30.2023**

<b>Date of Measurement</b>	<b>Campaign Year</b>	<b>Pledge Totals</b>	<b>Uncollected Balance</b>	<b>Percentage Collected</b>	
11.30.2023	2023	3,447,489.80	964,549.70	72.02%	
11.30.2022	2022	3,885,697.70	973,523.61	74.95%	
		491,523.00	-		Ukraine
		3,394,174.70	973,523.61	71.32%	Adjusted for Ukraine
11.30.2021	2021	3,440,046.60	1,308,597.15	61.96%	
11.30.2020	2020	3,276,665.48	1,213,294.71	62.97%	
11.30.2019	2019	3,475,090.31	1,269,463.60	63.47%	
11.30.2018	2018	3,483,648.93	Not available due to conversion		55.60%
11.30.2017	2017	3,389,415.01	1,378,449.62	59.33%	

**JCP FY 2023-2024 (FOUNDATION)**  
**Administration and Fundraising Budget (Detail)**

		2023-24 Budget (Annual)	2023-24 Budget YTD As of 11.30.23	2023-24 Preliminary 11.30.2023	2023-24 Variance As of 11.30.2023		
<b>INCOME</b>							
Interest Income		10,000	4,167	23,416	19,249		
Fee Income - DA		405,000	168,750	182,662	13,912		
Fee Income Designated		106,000	44,167	52,700	8,533		
Fee Income Agency		22,500	9,375	6,664	(2,711)		
Fee income - Trust		-	-	-	-		
Fee Income - Support Income		125,000	52,083	65,400	13,317		
Agency Participation		41,380	17,242	6,664	(10,578)		
Corporate Sponsorships		5,000	2,083	-	(2,083)		
B'nai Tzedek		16,000	6,667	-	(6,667)		
Legacy Society		2,500	1,042	-	(1,042)		
Operating Endowmwnt		60,000	25,000	26,049	1,049		
Contributions		12,500	5,208	5,000	(208)		
Prior Year surplus		120,000	50,000	50,000	-		
IRS Refund of UBTI		-	-	-	-		
SBA PPP Loan Forgiveness		-	-	-	-		
<b>TOTAL REVENUE</b>		<b>925,880</b>	<b>385,783</b>	<b>418,554</b>	<b>32,771</b>		
<b>Personnel</b>							
Salaries	40-5011	570,941	237,892	193,180	44,712	38531	154124
Federal and State Payroll Taxes	40-5013	44,248	18,437	11,825	6,612	2543	10172
Worker's Compensation	40-5015	1,350	563	438	125	87.66667	350.6667
Medical,Dental,Disability,Life Ins (Assumes	40-5111	30,636	12,765	8,178	4,587	1636.667	6546.667
Pension Plan	40-5112	25,403	10,585	8,422	2,163	1587.667	6350.667
WTD / Contract Acctg / Retirement Plan Se	40-5016	22,000	9,167	9,071	96	2359.667	9438.667
Employee Appreciation	40-50??	-	-	-	-		
		<b>694,578</b>	<b>289,408</b>	<b>231,114</b>	<b>58,294</b>		
<b>PROFESSIONAL DEVELOPMENT</b>							
Conferences and Meetings	40-5411	7,500	3,125	91	3,034		
<b>SUPPLIES AND PRINTING (65/35)</b>							
Office Supplies & General Printing (Letter	40-5211	12,500	5,208	2,429	2,779		
Computer Maintenance	40-5214	5,000	2,083	3,039	(956)		
Software Licenses & Outsourced Report	40-5212	40,000	16,667	21,537	(4,871)		
Printer Contracts, monthly fees& Mainte	40-5213	4,250	1,771	1,115	656		
		<b>61,750</b>	<b>25,729</b>	<b>28,120</b>	<b>(2,391)</b>		
<b>OCCUPANCY</b>							
MJCC Occupancy	40-5311	9,710	4,046	4,045	1	809	3236
Insurance	40-5312	8,000	3,333	2,905	428	581	2324
Controlled Access fees and maintenance	40-5510	600	250	26	224	8.666667	34.66667
		<b>18,310</b>	<b>7,629</b>	<b>6,976</b>	<b>653</b>		
<b>TELEPHONE, POSTAGE, INTERNET (65/35)</b>							
Telephone	40-5511	1,750	729	571	158	194.3333	777.3333
Postage	40-5512	3,500	1,458	1,206	252	389	1556
Internet & Website	40-5519	15,000	6,250	301	5,949	80	320
		<b>20,250</b>	<b>8,438</b>	<b>2,078</b>	<b>6,360</b>		
<b>Marketing (General Branding 65/35) - Matt</b>							
Advertising (e.g. 4 full page ads in HW)	40-5414	6,500	2,708	5,429	(2,721)		
Annual Report (including design, printing	40-5612	6,000	2,500	-	2,500		
2 Newsletters (including design, printing ;	40-5417	2,000	833	-	833		
Marketing Retainers	40-5413	-	-	2,625	(2,625)		
		<b>14,500</b>	<b>6,042</b>	<b>8,054</b>	<b>(2,012)</b>		
<b>Fundraising - MJF and JFOM</b>							
Marketing	40-6018	8,000	3,333	4,038	(705)		
Events (includes Outsourcing Coordinatic	40-4125	20,000	8,333	5,268	3,065		
		-	-	-	-		
Donor Cultivation (lunches/coffee)	40-6101	2,500	1,042	497	545		
General Meeting expense (e.g. food for p	40-6102	1,000	417	181	235		
		<b>31,500</b>	<b>13,125</b>	<b>9,984</b>	<b>3,141</b>		
<b>Programming and Community Impact (includes marketing)*</b>							
Professional Advisors	40-6207	6,500	2,708	6,722	(4,014)		
B'nai Tzedek	40-4374	15,000	6,250	182	6,068		
Special Event	40-6212	-	-	-	-		
Other Programming	40-6500	-	-	-	-		
		<b>21,500</b>	<b>8,958</b>	<b>6,904</b>	<b>2,054</b>		
<b>Leadership Development (including Gener</b>	<b>40-5622</b>	<b>5,000</b>	<b>2,083</b>	<b>450</b>	<b>1,633</b>		
<b>OTHER EXPENSE</b>							
Annual Meeting	40-5611	1,500	625	613	12		
Auditing	40-5613	30,000	12,500		12,500		
Dues and Subscriptions	40-5619	1,500	625	447	178		
Office Enhancements	40-5317	-	-	-	-		
Bank Fees/Credit Card	40-5513	2,000	833	1,030	(197)		
Miscellaneous	40-5627	6,500	2,708	20	2,688		
Match for New DA Funds	40-????	6,000	2,500	1,000	1,500		
Community Participation and Outreach (Ta	40-5520	2,500	1,042	525	517		
		<b>50,000</b>	<b>20,833</b>	<b>3,635</b>	<b>17,198</b>		
<b>TOTAL ADMINISTRATIVE EXPENSES</b>		<b>924,888</b>	<b>385,370</b>	<b>297,407</b>	<b>87,963</b>		
<b>Net Surplus/(Deficit)</b>		<b>992</b>	<b>413</b>	<b>121,147</b>	<b>120,734</b>		

**Memphis Jewish Federation**

**Schedule of Grants for YE June 30, 2023 and historical data**

			<b>From Unrestricted 2020-2021</b>	<b>From Unrestricted 2021 - 2022</b>	<b>From Directed Gift 2021 - 2022</b>	<b>Combined 2021 - 2022</b>	<b>From Unrestricted 2022 - 2023</b>	<b>From Directed Gift 2022 - 2023</b>	<b>Combined 2022 - 2023</b>	<b>2022-2023 Allocation Payments Through 9.30.2022</b>
<b>Overseas</b>										
	JFNA - Unrestricted and Fair Share	10-4011	919,703.00	844,529.15	-	844,529.15	832,942.00	-	832,942.00	208,235.00
	JAFI Israel Partnership	10-4162	-	6,000.00	-	6,000.00	7,500.00	-	7,500.00	-
	Birthright Israel	10-4442	25,000.00	25,000.00	-	25,000.00	25,000.00	-	25,000.00	-
	JFNA - Kharkov	10-4164	15,000.00	15,000.00	-	15,000.00	15,000.00	-	15,000.00	-
	MJF Israel Programming	N/A	-	51,400.30	-	51,400.30	95,982.00	-	95,982.00	23,995.50
	<b>Subtotal</b>		<b>959,703.00</b>	<b>941,929.44</b>	<b>-</b>	<b>941,929.44</b>	<b>976,424.00</b>	<b>-</b>	<b>976,424.00</b>	<b>232,230.50</b>
*										
<b>Local</b>										
	JFS Marketing Grant	10-4???	15,000.00	15,000.00	-	15,000.00	-	-	-	-
	Jewish Family Service - MJCC	10-4361	256,000.00	44,687.00	87,241.96	131,928.96	-	98,640.00	98,640.00	13,973.00
	BBYO Memphis	10-4311	40,000.00	40,000.00	-	40,000.00	40,000.00	-	40,000.00	10,000.00
	Facing History & Ourselves	10-4326	7,000.00	7,000.00	2,500.00	9,500.00	9,000.00	-	9,000.00	-
	Jewish Children's Regional Service	10-4371	12,000.00	15,000.00	-	15,000.00	17,000.00	-	17,000.00	4,250.00
	Jewish Education	10-4351	406,072.00	399,572.00	1,500.00	401,072.00	400,500.00	385.00	400,885.00	101,593.00
	Memphis Jewish Community Center	10-4336	297,290.00	297,290.00	150.00	297,440.00	297,290.00	536.00	297,826.00	74,322.00
	Memphis Jewish Home & Rehabilitation	10-4316	103,000.00	103,000.00	5,500.00	108,500.00	105,000.00	5,500.00	110,500.00	26,250.00
	Plough Towers	10-4373	39,621.00	41,589.00	-	41,589.00	43,550.00	-	43,550.00	10,887.00
	Temple israel Youth - MeFTY	10-4384	14,000.00	14,000.00	-	14,000.00	14,000.00	-	14,000.00	-
	Synagogue Youth - NCSY	10-4385	15,000.00	15,000.00	-	15,000.00	20,550.00	-	20,550.00	-
	Synagogue Youth - Beth Sholom / USY	10-4386	4,200.00	2,000.00	-	2,000.00	3,000.00	-	3,000.00	-
	Youth Group Collaborative Grant	10-New	-	5,000.00	-	5,000.00	-	-	-	-
	<b>Subtotal</b>		<b>1,209,183.00</b>	<b>999,138.00</b>	<b>96,891.96</b>	<b>1,096,029.96</b>	<b>949,890.00</b>	<b>105,061.00</b>	<b>1,054,951.00</b>	<b>241,275.00</b>
**										
<b>Fedovation</b>										
	Bridge Institute - Universal Language Room	75-4532	4,000.00	-	-	-	-	-	-	-
	MJHR-Bornblum Panim El Panim	75-4536	1,400.00	-	-	-	-	-	-	-
	MHA - Ties That Bind	75-4535	10,000.00	-	-	-	-	-	-	-
	Baron Hirsch - Memphis YU Torah Fellows	75-4525	5,000.00	-	-	-	-	-	-	-
	Wellness (Directed Gift)	75-4???	-	-	20,000.00	20,000.00	-	20,000.00	20,000.00	- Rollover from 2021-22 to 2022-23.
	<b>Subtotal</b>		<b>20,400.00</b>	<b>-</b>	<b>20,000.00</b>	<b>20,000.00</b>	<b>-</b>	<b>20,000.00</b>	<b>20,000.00</b>	<b>-</b>
<b>Lemsky</b>										
	Teen Israel Experience	70-4418	90,000.00	-	60,000.00	60,000.00	-	60,000.00	60,000.00	3,000.00
	Post High School Israel Trips	70-4419	55,000.00	-	40,000.00	40,000.00	-	40,000.00	40,000.00	-
	Bornblum 8th Grade Trip to israel	70-4416	23,500.00	-	22,500.00	22,500.00	-	34,000.00	34,000.00	-
	Need Based Scholarships for Israel Travel	70-4411	10,000.00	-	10,000.00	10,000.00	-	10,000.00	10,000.00	1,500.00
	Lemsky fact Finding Mission	70-4410	8,375.00	-	9,125.00	9,125.00	-	-	-	-
	Memphis Shoham Steering Cmte in Israel	70-4426	10,000.00	-	10,000.00	10,000.00	-	10,050.00	10,050.00	-

MHA Junior High Trip to Israel	70-4448	46,300.00	-	72,000.00	72,000.00	-	41,500.00	41,500.00	-
Adults in Need - First time Travelers	70-4454	15,000.00	-	15,000.00	15,000.00	-	22,500.00	22,500.00	1,500.00
CCD Mission	70-4417	-	-	17,050.00	17,050.00	-	-	-	-
GA In Israel - Leadership and Staff	70-4	-	-	-	-	-	31,500.00	31,500.00	-
Men's JWRP Trip	70-4421	10,174.00	-	10,175.00	10,175.00	-	13,624.00	13,624.00	3,348.00
Women's JWRP Trip	70-4425	-	-	-	-	-	18,324.00	18,324.00	3,073.00
Israel Adventure Experience	70-4431	35,000.00	-	-	-	-	27,000.00	27,000.00	7,165.00
MHA - Kollel Torah MiTzion	70-4112	50,000.00	-	50,000.00	50,000.00	-	48,400.00	48,400.00	-
MJCC - Center for Jewish Living & Learning	70-4115	50,000.00	-	50,000.00	50,000.00	-	48,400.00	48,400.00	-
Memphis Friends of Israel - Festival	70-4113	-	-	12,000.00	12,000.00	-	7,500.00	7,500.00	-
Memphis NCSY Scholars	70-4455	16,075.00	-	16,075.00	16,075.00	-	18,000.00	18,000.00	-
Israel @ 75 Project Coordinator	70-New	-	-	10,000.00	10,000.00	-	-	-	-
ORT America - Youth Village Dropout	70-New	-	-	15,000.00	15,000.00	-	15,000.00	15,000.00	-
MJHR - Stand On Holy Ground	70-New	-	-	4,000.00	4,000.00	-	-	-	-
Bornblum - From Land Milk Honey to Gardens	70-New	-	-	7,500.00	7,500.00	-	-	-	-
TI - Institute for Reform Zionism	70-4457	-	-	21,325.00	21,325.00	-	16,987.00	16,987.00	-
Israel Scouts Friendship Caravan	70-4212	6,150.00	-	6,200.00	6,200.00	-	-	-	-
JAFI Nativ	70-4434	23,500.00	-	27,500.00	27,500.00	-	27,500.00	27,500.00	-
JDC / Celeb (Holocaust Survivors)	70-4449	68,000.00	-	75,000.00	75,000.00	-	75,000.00	75,000.00	-
JAFI / Mechinat or Yehuda	70-4439	23,500.00	-	27,500.00	27,500.00	-	27,500.00	27,500.00	-
WUPJ / Yachdav - Jewish Peoplehood	70-4430	28,500.00	-	23,000.00	23,000.00	-	23,000.00	23,000.00	-
JAFI Youth Futures in Lod & Sderot	70-4437	23,500.00	-	-	-	-	25,000.00	25,000.00	-
<b>Subtotal</b>		<b>592,574.00</b>	<b>-</b>	<b>610,950.00</b>	<b>610,950.00</b>	<b>-</b>	<b>640,785.00</b>	<b>640,785.00</b>	<b>19,586.00</b>
<b>Sum of Subtotals</b>		<b>2,781,860.00</b>	<b>1,941,067.44</b>	<b>727,841.96</b>	<b>2,668,909.40</b>	<b>1,926,314.00</b>	<b>765,846.00</b>	<b>2,692,160.00</b>	<b>493,091.50</b>

\* From Line 33 of Waterfall - Overseas 941,929.00

From Line 42 of Waterfall - Local 1,038,316.00

\*\* Allocated Above - Local 999,138.00

Unallocated Local Granting Funds 39,178.00

HILLELS OF MEMPHIS

ACCOUNT	2023-2024	Actual	2022-2023	Actual	2021-2022	Actual	2020-2021	Actual	2019-2020	Actual	2018-2019	Actual	2017-2018	Actual
	Budget	As of 11.30.23	Budget	FYE 6.30.2023	Budget	FYE 06.30.2022	Budget	FYE 06.30.2021	Budget	FYE 06.30.2020	Budget	FYE 06.30.2019	Budget	FYE 06.30.2018
Revenue														
3012 Remnant Fund Endowment	137,515.00	57,297.92	135,426.00	135,426.00	118,685.00	117,311.00	93,965.00	93,965	92,028.00	92,028.00	65,091.00	66,909.00	200.00	65,091.00
3015 Member Fees/Parking	-	-	-	-	-	-	-	4,040	200.00	200.00	-	160.00	-	80.00
3117 Yiddishe Cup Sponsorships	17,500.00	118.00	17,500.00	20,594.00	15,000.00	18,176.00	17,500.00	15,154	17,500.00	11,964.00	12,500.00	14,462.00	-	15,474.00
3313 Grant Income	4,000.00	-	4,000.00	2,100.00	4,000.00	7,500.00	7,800.00	6,500	-	1,800.00	1,800.00	-	-	2,800.00
3120 Donations	1,500.00	818.00	1,500.00	249.00	750.00	1,681.00	2,500.00	902	2,500.00	926.00	50,000.00	58,626.00	50,000.00	54,447.05
3112 Miscellaneous Income	-	-	-	50.00	-	15.00	-	30	-	-	-	-	-	-
<b>Total Revenue</b>	<b>160,515.00</b>	<b>58,233.92</b>	<b>158,426.00</b>	<b>158,419.00</b>	<b>138,435.00</b>	<b>144,683.00</b>	<b>121,765.00</b>	<b>120,591.00</b>	<b>112,228.00</b>	<b>106,918.00</b>	<b>129,391.00</b>	<b>140,157.00</b>	<b>50,200.00</b>	<b>137,892.05</b>
Operating Expenses														
5011 Salaries	71,020.00	29,591.00	68,950.00	68,955.00	60,255.00	65,233.00	60,000.00	60,000	60,000.00	60,000.00	57,000.00	51,035.94	57,000.00	55,721.15
5013 FICA Taxes	5,433.00	2,264.00	5,275.00	5,275.00	4,610.00	4,990.00	4,650.00	4,590	4,590.00	4,826.38	4,361.00	3,789.72	4,360.50	4,141.48
5014 TN Unemployment Taxes	60.00	-	60.00	60.00	54.00	60.00	300.00	53	300.00	231.00	490.00	246.83	333.60	489.01
5111 Employee Insurance	90.00	96.00	60.00	107.00	91.00	99.00	100.00	99	100.00	(28.88)	3,750.00	3,494.81	3,887.35	3,414.60
5112 Employee Pension Plan	4,460.00	1,875.00	4,137.00	4,307.00	3,615.00	3,914.00	3,600.00	3,600	-	-	-	2,341.77	-	-
5412 Recruitment Expense	-	-	-	-	-	-	-	-	-	1,000.00	-	3,392.39	-	-
5211 Office Supplies	1,000.00	88.00	1,000.00	358.00	1,000.00	535.00	1,000.00	443	1,000.00	214.85	2,000.00	342.13	-	1,835.02
5214 Computer Maintenance	375.00	74.00	375.00	35.00	375.00	340.00	375.00	144	375.00	239.00	750.00	208.75	-	32.46
5312 Insurance	1,400.00	628.00	1,400.00	1,902.00	1,400.00	1,300.00	1,400.00	1,400	1,400.00	1,300.00	1,300.00	1,300.00	-	1,300.00
5313 Building/Ground Maintenance	7,500.00	10,338.00	7,500.00	5,011.00	10,000.00	4,586.00	10,000.00	8,898	20,000.00	18,535.08	3,750.00	11,422.58	-	2,530.91
5411 Conferences/meetings/leadership/	2,000.00	-	2,000.00	-	2,485.00	-	500.00	-	2,500.00	759.72	3,500.00	1,070.28	-	2,510.80
5314 Equipment Maintenance	500.00	-	500.00	-	500.00	-	500.00	-	500.00	150.00	1,000.00	261.05	-	567.58
5315 Utilities/Direct TV	5,500.00	1,492.00	5,500.00	6,569.00	5,500.00	5,940.00	5,500.00	5,616	5,500.00	4,826.61	5,500.00	4,885.16	-	5,150.50
5511 Telephone/Internet/Web	2,000.00	983.00	2,000.00	1,584.00	3,200.00	1,863.00	3,200.00	1,312	1,200.00	2,041.54	1,100.00	1,014.62	-	1,190.59
5512 Postage	100.00	-	100.00	22.00	100.00	-	100.00	-	100.00	-	-	416.82	-	50.00
5513 Bank Charges/Credit Card Fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5016 Professional Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5619 Dues & Subscriptions	-	-	-	-	100.00	-	-	-	300.00	-	-	270.93	-	-
5627 Miscellaneous	1,000.00	28.00	1,000.00	-	1,000.00	-	1,000.00	24	1,000.00	106.60	1,000.00	-	-	1,021.60
5628 Management Fees to MJF	15,000.00	6,250.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
5630 Community Programs/Capital Reserve	-	-	-	-	-	1,000.00	-	-	-	-	-	-	-	-
6018 Marketing	3,000.00	-	3,000.00	1,991.00	3,000.00	1,814.00	3,000.00	1,322	3,000.00	7,717.52	3,000.00	4,324.60	-	1,811.53
5414 Advertising	4,000.00	-	4,000.00	-	5,000.00	2,912.00	5,012.00	2,912	-	-	-	2,387.00	0	332.00
<b>Total Operating Expenses</b>	<b>124,438.00</b>	<b>53,707.00</b>	<b>121,857.00</b>	<b>111,176.00</b>	<b>117,185.00</b>	<b>109,686.00</b>	<b>115,237.00</b>	<b>105,413.00</b>	<b>116,865.00</b>	<b>115,619.42</b>	<b>103,501.00</b>	<b>107,205.38</b>	<b>80,581.45</b>	<b>97,099.23</b>
ACCOUNT	2023-2024	Actual	2022-2023	Actual	2021-2022	Actual	2020-2021	Actual	2019-2020	Actual	2018-2019	Actual through	2017-2018	Actual
	Budget	As of 11.30.23	Budget	Thru 6.30.23	Budget	FYE 6.30.22	Budget	FYE 6.30.21	Budget	FYE 06.30.20	Budget	FYE 06.30.19	Budget	FYE 6.30.18
Programming Expenses														
4100 Hillel Programs	5,000.00	67.00	5,000.00	2,015.00	7,500.00	299.00	3,500.00	942	7,500.00	7,429.53	7,500.00	8,832.43	-	7,030.63
4126 Weekly Bagel Brunches	400.00	507.00	400.00	487.00	400.00	646.00	400.00	-	-	-	-	-	-	-
4127 Coffee Meetings	250.00	216.00	250.00	358.00	250.00	144.00	250.00	-	-	-	-	-	-	-
4128 JLF Dinners	600.00	-	600.00	-	600.00	-	600.00	-	-	-	-	-	-	-
4119 Hillel Monthly Dinners	3,000.00	1,053.00	3,000.00	1,718.00	3,000.00	2,019.00	3,000.00	1,460	3,000.00	1,904.50	-	2,510.10	7,030.63	-
4120 Interfaith Seder	2,000.00	-	2,000.00	-	2,000.00	-	2,000.00	680	2,000.00	-	-	1,425.00	-	1,742.60
4118 Golf Tournament	1,000.00	136.00	1,000.00	180.00	1,000.00	2,294.00	1,000.00	750	1,000.00	642.49	500.00	574.89	-	693.05
4121 Open House	-	-	-	-	-	-	-	-	-	1,442.73	-	-	-	-
4122 Special Events	2,500.00	3,344.48	2,500.00	2,351.00	2,500.00	2,340.00	2,000.00	(500)	-	-	-	-	1,500.00	5,905.60
4351 Scholarships-Fall	-	-	-	-	-	-	-	-	1,000.00	-	2,000.00	476.00	-	375.00
4442 Birthright Israel	-	-	-	-	-	-	-	-	-	-	981.00	980.71	-	-
4129 Stipends For JLF	4,000.00	-	4,000.00	900.00	4,000.00	-	7,800.00	7,635	-	-	-	-	-	-
4130 Stipends For Leadership Program	-	-	-	700.00	-	3,800.00	5,700.00	2,344	-	-	-	-	-	-
<b>Total Programming</b>	<b>18,750.00</b>	<b>5,323.48</b>	<b>18,750.00</b>	<b>8,709.00</b>	<b>21,250.00</b>	<b>11,542.00</b>	<b>26,250.00</b>	<b>13,310.60</b>	<b>14,500.00</b>	<b>11,419.25</b>	<b>10,981.00</b>	<b>14,799.13</b>	<b>8,530.63</b>	<b>15,746.88</b>
Surplus (Deficit)	<b>17,327.00</b>	<b>(796.56)</b>	<b>17,819.00</b>	<b>38,534.00</b>	<b>-</b>	<b>23,455.00</b>	<b>(19,722.00)</b>	<b>1,867.40</b>	<b>(19,137.00)</b>	<b>(20,120.67)</b>	<b>14,909.00</b>	<b>18,152.49</b>	<b>(38,912.08)</b>	<b>25,045.94</b>



Memphis Jewish Federation

PJ Library Worksheet - 2023-2024 Budget with Interim Actual Results

		Budget FY 2023-2024	Actual FY 2023-2024 Thru 11.30.23	Budget FY 2022-2023	Actual FY 2022-2023	Budget FY 2021-2022	Actual FYE 6.30.2022	Actual FYE 6.30.2021 (Thru 6.30.21)	Actual FYE 6.30.2020
IPEG Grant				-	-	-	-	-	8,000.00
HGF Programming Funds	30-3017	2,500.00	1,440.00	2,500.00	2,876.00	2,500.00	5,095.00	5,707.00	5,338.00
CRM Pledge	30-3016	20,000.00	8,333.33	20,000.00	20,000.00	20,000.00	20,000.00	15,392.00	15,000.00
Programming Cost	30-4123	(5,000.00)	(612.40)	(6,000.00)	-	(6,500.00)	(4,658.00)	(3,656.03)	(6,463.00)
Books Cost	30-4124	(15,000.00)	(2,566.13)	(14,000.00)	(11,815.00)	(16,000.00)	(13,387.00)	(11,808.67)	(13,460.00)
Net Surplus (Cost)		<u>2,500.00</u>	<u>6,594.80</u>	<u>2,500.00</u>	<u>11,061.00</u>	<u>-</u>	<u>7,050.00</u>	<u>5,634.30</u>	<u>8,415.00</u>

**SENIOR MEALS PROGRAM  
FYE 6.30.2024 (thru 11.30.2023)**

	----- CONGREGANT -----					----- HOME DELIVERED -----					----- COMBINED -----				
	2021-22 Actual FYE 6.30.22	2022-23 Congregant Budget	2022-23 Actual FYE 6.30.2023	2023-24 Congregant Budget	2023-24 Actual Thru 11.30.23	2021-22 Actual Thru 6.30.22	2022-23 Delivered Budget	2022-23 Actual FYE 6.30.2023	2023-24 Delivered Budget	2023-24 Actual Thru 11.30.23	2021-22 Actual Thru 6.30.22	2022-23 Combined Budget	2022-23 Actual Thru 9.30.22	2023-24 Combined Budget	2023-24 Actual Thru 11.30.23
<b>Revenue Sources</b>															
MIFA	98,089	98,000	78,963	79,000	34,382	-	-	-	-	-	98,089	98,000	78,963	79,000	34,382
Scheidt / Newberger	67,400	67,400	67,400	67,400	28,083	-	-	-	-	-	67,400	67,400	67,400	67,400	28,083
Other Appeals	-	-	-	-	-	57,600	35,568	35,568	31,360	13,067	57,600	35,568	35,568	31,360	13,067
Other Misc	2,467	2,000	2,851	3,000	1,358	-	-	-	-	-	2,467	2,000	2,851	3,000	1,358
Prior Years Surplus	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>subtotal</b>	<b>167,956</b>	<b>167,400</b>	<b>149,214</b>	<b>149,400</b>	<b>63,823</b>	<b>57,600</b>	<b>35,568</b>	<b>35,568</b>	<b>31,360</b>	<b>13,067</b>	<b>225,556</b>	<b>202,968</b>	<b>184,782</b>	<b>180,760</b>	<b>76,890</b>
<b>Expenses</b>															
Holy Cow / MJH&R	(128,661)	(138,000)	(111,577)	(115,000)	(57,057)	(66,801)	(65,000)	(67,228)	(70,000)	(29,078)	(195,462)	(203,000)	(178,805)	(185,000)	(86,135)
Meal Worker - Plough Towers	(13,848)	(14,476)	(14,476)	(18,633)	(7,764)	-	-	-	-	-	(13,848)	(14,476)	(14,476)	(18,633)	(7,764)
Meal Worker - MJCC	(11,040)	(11,040)	(11,040)	(12,000)	(5,000)	-	-	-	-	-	(11,040)	(11,040)	(11,040)	(12,000)	(5,000)
MJF Admin Fee	(3,750)	(3,750)	(3,750)	(3,750)	(1,563)	(1,250)	(1,250)	(1,250)	(1,250)	(521)	(5,000)	(5,000)	(5,000)	(5,000)	(2,083)
<b>subtotal</b>	<b>(157,299)</b>	<b>(167,266)</b>	<b>(140,843)</b>	<b>(149,383)</b>	<b>(71,383)</b>	<b>(68,051)</b>	<b>(66,250)</b>	<b>(68,478)</b>	<b>(71,250)</b>	<b>(29,599)</b>	<b>(225,350)</b>	<b>(233,516)</b>	<b>(209,321)</b>	<b>(220,633)</b>	<b>(100,982)</b>
<b>Surplus (Deficit)</b>	<b>10,657</b>	<b>134</b>	<b>8,371</b>	<b>17</b>	<b>(7,560)</b>	<b>(10,451)</b>	<b>(30,682)</b>	<b>(32,910)</b>	<b>(39,890)</b>	<b>(16,532)</b>	<b>206</b>	<b>(30,548)</b>	<b>(24,539)</b>	<b>(39,873)</b>	<b>(24,092)</b>

**Additional Pledge Funding Need for Senior Meals:**

Home Delivered Deficit FYE 6.30.23	32,910
Projected Deficit FYE 6.30.24	39,890
<b>Offsets:</b>	
Congregant Surplus FYE 6.30.23	(8,371)
Projected Congregant Surplus FYE 6.30.24	<u>(17)</u>
Funding Needed to balance costs through FYE 6.30.24	64,412
Projection For FYE 6.30.25	<u>75,000</u>
	<u><u>139,412</u></u>

**Security Activities**  
**Budget 2023-2024 (with actual through x.xx.xx)**

**OPERATING BUDGET**

**Income**

	Budget 2023-2024	Actual FYE 6.30.24 thru 11.30.2023	Budget 2022-2023	Actual FYE 6.30.23	Budget 2021 - 2022	Actual FYE 6.30.22	Budget 2020 - 2021	Actual FYE 6.30.21
Secure Community Network (SCN)	-	-	-	-	-	-	-	-
JFNA 77-????	-	-	46,275.00	-	a	-	-	-
Memphis Jewish Federation Grant 77-????	85,000.00	35,416.67	85,000.00	-	b	45,000.00	45,000.00	45,000.00
Memphis Agency Contribution 77-3329	25,000.00	21,500.00	25,000.00	-		24,500.00	24,500.00	24,500.00
<b>Total Revenue</b>	<b>110,000.00</b>	<b>56,916.67</b>	<b>156,275.00</b>	<b>-</b>		<b>69,500.00</b>	<b>69,500.00</b>	<b>69,500.00</b>

**Expenses**

Personnel SCN 77-6206	85,000.00	42,500.00	85,000.00	-	c	55,000.00	54,800.00	55,000.00	54,800.00
Personnel MJF 77-5011 etc	15,725.00	6,742.00	15,725.00	-	d	-	7,639.00	-	-
Radio 77-6215	2,000.00	-	2,000.00	-		4,000.00	1,175.00	4,000.00	1,175.00
Satellite Telephone 77-????	3,600.00	-	3,600.00	-	e	-	-	-	-
General Program Expense 77-6205	-	6,882.00	-	-		-	-	-	-
Training 77-????	1,500.00	-	2,500.00	-	f	-	-	-	-
Materials 77-????	1,500.00	257.00	10,000.00	-	g	1,000.00	-	1,000.00	-
Stewardship 77-????	-	-	-	-		2,500.00	-	2,500.00	-
Law Enforcement award 77-????	-	-	-	-		2,500.00	-	2,500.00	-
Full Scale Exercise 77-????	-	-	2,500.00	-		-	-	-	-
Law Enforcement Outreach 77-????	3,000.00	-	3,000.00	-		-	-	-	-
JCP Office & Occupancy Allocation 77-????	-	-	7,500.00	-		-	-	-	-
JCP Admin Fee 77-????	-	-	5,000.00	-		-	-	-	-
Miscellaneous 77-6219	1,000.00	136.00 x	2,000.00	-		4,500.00	2,076.00	1,250.00	2,948.50
<b>Total Expenses</b>	<b>113,325.00</b>	<b>56,517.00</b>	<b>138,825.00</b>	<b>-</b>		<b>69,500.00</b>	<b>65,690.00</b>	<b>66,250.00</b>	<b>58,923.50</b>
Surplus (Deficit)	(3,325.00)	399.67	17,450.00	-		-	3,810.00	3,250.00	10,576.50

- a Grant Potential
- b From MJF Waterfall
- c Quarterly @ 21,250
- d 20% of PA compensatioon
- e Six @ \$600
- f Know Be 4
- g Stop the Bleed Kits @ \$42.98

**CAPITAL BUDGET**

Haven Lock ?	97,500.00
JFNA Grant Potential ?	32,500.00
Unidentified Funding	<u>65,000.00</u>
<b>Total JFNA Grant Potential</b>	<u>78,775.00</u>

**Jewish Foundation of Memphis and Memphis Jewish Federation**  
**Summary of Investment Returns and Fund Balances**  
**December 31, 2023**

	Month	Year-to-date	1 year	3 year	5 year	10 year	Fund Balances
<b>Memphis Jewish Federation Endowment Funds</b>							
Vanguard Institutional Advisory Services (VIAS)	4.73%	16.27%	16.27%	1.49%	7.38%	n/a	18,635,935.15
<b>Total Memphis Jewish Federation Endowment Funds</b>							<b>18,635,935.15</b>
<b>Jewish Foundation of Memphis Endowment Funds</b>							
Vanguard Institutional Advisory Services (VIAS)	4.74%	16.18%	16.18%	1.42%	7.24%	n/a	1,398,225.98
Israel Investment ETF - ISRA	8.06%	-0.22%	-0.22%	-6.55%	5.78%	2.94%	60,388.68
Money Market Funds	<i>Average earnings approximately 4.99%</i>						73,007.47
<b>Total Jewish Foundation of Memphis Endowment Funds</b>							<b>1,531,622.13</b>
<b>Jewish Foundation of Memphis Agency, DAF, Designated &amp; Family Foundations:</b>							
Vanguard Institutional Advisory Services (VIAS)	4.74%	16.18%	16.18%	1.42%	7.24%	n/a	30,444,684.45
Short Term Bond Index 100% Fixed (VBIRX)	1.56%	4.70%	4.70%	-0.73%	1.44%	n/a	357,474.93
LifeStrategy Income 20% Equity/80% Fixed (VASIX)	3.95%	9.48%	9.48%	-1.39%	3.24%	3.34%	727,847.80
LifeStrategy Conservative Growth 40% Equity/60% Fixed (VSCGX)	4.20%	12.43%	12.43%	0.45%	5.51%	4.76%	4,487,009.27
LifeStrategy Moderate Growth 60% Equity/40% Fixed (VSMGX)	4.55%	15.49%	15.49%	2.21%	7.68%	6.09%	23,780,235.47
LifeStrategy Growth 80% Equity/20% Fixed (VASGX)	4.88%	18.55%	18.55%	3.97%	9.83%	7.36%	18,527,758.11
Stock Market Index Fund 100% Equity (VTSAX)	5.32%	26.02%	26.02%	8.43%	15.10%	11.45%	13,200,986.88
Israel Investment ETF - ISRA	8.06%	-0.22%	-0.22%	-6.55%	5.78%	2.94%	17,009.20
J-Lens (Wells Fargo)	4.70%	26.10%	n/a	n/a	n/a	n/a	704,055.49
Money Market Funds	<i>Average earnings approximately 4.99 %</i>						23,116,935.43
<b>Total Jewish Foundation of Memphis Investment Options:</b>							<b>115,363,997.03</b>

2023	December	YTD
GIFTS	7,637,216.78	28,618,458.83
GRANTS	6,131,667.74	19,485,567.89
NET	1,505,549.04	9,132,890.94

Support Organizations	4 funds
Donor Advised Funds	377 funds
Designated Funds	84 funds
B'nai Tzedek Funds	60 funds
Custodial Funds	31 funds

<i>S&amp;P 500</i>	4.54%	26.29%	26.29%	10.00%	15.69%	12.03%
<i>36% CRSP US Total Market Index, 28% Barclays U.S. Aggregate Float Adjusted Index, 24% FTSE Global All Cap ex US Index, and 12% Barclays Global Aggregate ex-USD Float Adjusted RIC Capped Index as of July 1, 2015</i>	4.61%	15.79%	15.79%	2.62%	8.17%	6.42%
<i>Barclays U.S. 1-5 Year Government/Credit Float-Adj Spliced Idx</i>	1.63%	4.89%	4.89%	-0.62%	1.54%	n/a

**Outside Managers:**

Edward Jones - 1 DAF & 3 Designated Funds (1 Donor)	n/a	12.98%	12.98%	n/a	n/a	n/a	4,994,607.69
Highland Capital - Designated Fund for MJF	n/a	16.23%	16.23%	n/a	n/a	n/a	8,625,798.08
Highland Capital - SO Fund (start date 1/28/22)	n/a	4.90%	4.90%	n/a	n/a	n/a	1,607,264.77
Kelman Lazarov - 1 Designated Fund (start date 12/15/22)	n/a	14.25%	14.25%	n/a	n/a	n/a	553,769.08
BNY Mellon - 1 Supporting Organization (start date 11/01/23)	8.80%	n/a	n/a	n/a	n/a	n/a	17,257,899.51

**TOTAL \$168,570,893.44**