

Foundation Board of Directors Meeting

***December 21, 2021, 5:30 pm
MINUTES***

On December 21, 2021, Jewish Foundation of Memphis held a Board Meeting to conduct its business via Zoom.us.

At 5:30 pm, Mr. Anthony Morrison, chair of the Foundation of Memphis Board of Directors, called the meeting to order.

Jewish Foundation of Memphis Board of Trustees in attendance

Dot Bilsky, Stanley Bilsky, Sam Chafetz, Aileen Cooper, Rick Fogelman, Paula Jacobson, Reed Landau, Ron Lazarov, Anthony Morrison, Judy Moss, Laura Paller, Wendy Rotter, Judy Royal, Jason Salomon, Elkan Scheidt, and Scott Vogel.

Jewish Community Partners Staff in Attendance

Michael Barnett, Sheri Gadberry, Laura Linder, Larry Schaffer, Sarah VanderWalde, and Tim Wheat

Anthony Morrison, Jewish Foundation of Memphis chair, reviewed the minutes from the combined November 17, 2021 minutes. Revisions are that Paula Jacobson was not in attendance. Anthony motioned the November 2021 minutes be approved and Elkan Scheidt seconded the motion. The November 17, 2021 meeting minutes were approved.

Grants Approval

Anthony Morrison, Jewish Foundation of Memphis chair, reviewed the grants for approval dated July 2021 through December 2021. Rick Fogelman moved that the grants be approved and Judy Moss seconded the motion. Grants for July 2021 through December 2021 were approved.

Bylaws and Management Agreement

Laura Linder, JCP CEO and President, reviewed the minor amendments to the Foundation Bylaws. Two sections that were amended: Article IV – Directors and Article VII – Officers; Section 4.1 (b) was modified to reflect participation by the Exec Direct. / President of the Partner Agencies. Language was modified regarding the status of Ex-Officio Board Members from By-Laws. But, they will always be welcome to participate and invited to do so. Article 7 section 7.5 was modified that the Chair may appoint counsel and two other Directors to serve on the Exec. Committee during the Chair’s term in office.

The Management Agreement was revised to reflect the revised services that JCP is providing to the Foundation in the areas of Operational services: Systems and Reporting; Business Equipment, Technology, Data Management; HR/Staffing; Financial Operations; Investment; Marketing and Public Relations; and Legal Support.

Dot Bilsky moved to approve the revised Foundation Bylaws and Management Agreement and Laura Paller seconded the motion. The revised Foundation Bylaws and Management Agreement were approved.

Program Update

Sarah VanderWalde, Program Director, updated the board that B'nai Tzedek currently has 59 students enrolled – 12 are new this Fall; 2 in-person and 1 virtual meeting; average attendance 15-20 students. The grant making Process has begun and the teens will make all decisions regarding the \$10K allocation – Endowment – restricted to local Jewish Memphis grants. The B'nai Tzedek grant reception will be March 21.2022 at 6PM. Lastly, the teens were featured on local news for world relief by donating coats, hats, gloves, scarves for the Afghan refugees.

Ms. VanderWalde reported on the Foundation Strategic Planning Committee. It focuses on 4 different audience groups: Partner Agencies, Fund-holders, PAG, and Board Members. Four working groups have been created: Revenue – Fees, PAG, Technology, PA Relationship. All Foundation members are encouraged to sign up.

President's Report

Laura Linder, JCP CEO and President, reminded board members to email Sheri about any appreciated stock before the end of the year. All board members can access meeting materials, minutes and financials on our Leadership Hub www.jcpmemphis.org/leadership-hub .

Mrs. Linder shared that the FJFS Endowment is at \$7,160,000 and we have executed paperwork for our 3rd Support Organization which is like a cross between a donor advised fund and a private foundation.

The meeting was adjourned at 6:30 pm.