

Combined Board of Directors Board Meeting

December 20, 2023, 5:30 pm

MINUTES

On December 20, 2023, Jewish Community Partners, Memphis Jewish Federation and Jewish Foundation of Memphis held a Board Meeting to conduct its business in the MJCC Social Hall.

At 5:30 pm, Marty Kelman, JCP Chair, welcomed all to the meeting.

Jewish Community Partners Board of Trustees in Attendance

Herbert Gerson, Michael Kaplan, Marty Kelman, Adam Lazarov, Andrea Malkin, Daniel Snyder, and Scott Vogel.

Memphis Jewish Federation Board of Trustees in Attendance

Hal Fogelman, Jonathan Frisch, Michelle Katz, Molly Lane, Steve Libby, Alla Lubin, Scott Notowich, Eileen Posner, Jimmy Ringel, Jill Shanker, Rachel Siegel, Kimberlee Strome, Parker Trotz, Andie Uiberall, and Jana Weiskopf.

Jewish Foundation of Memphis Board of Trustees in Attendance

Lawson Arney, Judy Bookman, Marlene Gerson, Emily Lennon, Alla Lubin, Anthony Morrison, Wendy Rotter, Jason Salomon, and Jeff Wallace.

Jewish Community Partners Staff in Attendance

Sheri Gadberry, Laura Kaplan, Judy Lansky, Laura Linder, Carrie Richardson, Larry Schaffer, and Bluma Zuckerbrot-Finkelstein.

Guest in Attendance

Paige Taylor, Memphis Jewish Home and Rehab

Marty Kelman, JCP chair, called the meeting to order and introduced Paige Taylor to give a presentation on the new Ronna K. Newburger Adult Day Center at the Memphis Jewish Home & Rehab. The new center is set to have a grand opening on January 8th.

JCP Business

Mr. Kelman called for approval of the September 19, 2023, Board Minutes. Michael Kaplan moved that the minutes be approved, and Herbert Gerson seconded the motion. The September 19, 2023, Board Minutes were approved.

Laura Kaplan, JCP VP of Finance and HR reviewed the updated financial dashboards of the Federation and Foundation. The operating results for both MJF and JFOM are positive and show surpluses for the first four months of the fiscal year of approximately \$74,859 and \$92,674 respectively. There were 3 unexpected expenses in November and December due to the Oct 7 attack and ongoing war in Israel. These include added security for the Women's Spiritual Journey, the October 11 Community Solidarity Gathering and the November 14 DC Fly-In Solidarity March.

Mrs. Kaplan updated the boards on the most significant open position, Director of Account and Finance. JCP has engaged a recruiting firm to assist with the search. In the interim, Tim Wheat has continued to assist in a part-time capacity.

Mrs. Kaplan updated the boards on Security from our Regional Security Director, Amanda Braswell. There has been an increase in bomb threats across the country. We did have an agency in TN included this week. On December 10 there was a Pro-Palestinian Procession and there will be another one on December 24. Ms. Braswell will continue to provide guidance to all our agencies.

Ms. Braswell will roll out a security training calendar for 2024 soon to offer Situational Awareness and CATT Training as well as a Self Defense class in February. NSGP Season is coming up and Ms. Braswell will meet with our agencies to update security assessments.

Marty Kelman reviewed the Investment summary. The S&P is up 25% for the year. Money Market earnings are providing high yield at an average of 4.97%.

Foundation Business

Jason Salomon, Foundation chair, gave the following Foundation updates:

- 11 new Donor Advised funds opened this month (giving each of them a \$500 incentive Grant)
- 149 attended Latke & Vodka Event
- Raymond Shainberg Professional Advisor Award went to Marty Regan
- We have 124 Professional Advisors
- Larry Schaffer has been nominated to serve on the board of the Planned Giving Council of the Mid-South.
- Total Funds opened in 2023
 - Donor Advised - 17
 - Designated Funds – 2
 - B’nai Tzedek Funds – 21
 - Agency Funds – 2
 - Memphis Jewish Federation Forever Lion Funds - 5
- Grants in the month of December – Total: \$3,047,390
 - Agency Funds: \$ 500,978
 - Designated: \$ 200,463
 - Donor Advised: \$ 1,283,032
 - Support Org: \$ 1,062,500
 - B’nai Tzedek: \$417
- Donations in the month of December: Total: \$ 4,600,285
 - Agency Funds: \$ 44,522
 - Designated: \$ 268,440
 - Donor Advised: \$ 1,687,323
 - Support Org: \$ 2,600,000

Mr. Salomon called for approval of the September 12, 2023, Board Minutes. Lawson Arney moved that the minutes be approved, and Jeff Wallace seconded the motion. The September 12, 2023, Board Minutes were approved.

Mr. Salomon reviewed the grantee report for the period of August 2023 through December 15, 2023. totaling \$3,047,390. Mr. Salomon called for approval of the grants. Wendy Rotter made a motion and Anthony Morrison seconded the motion. The grants for the period of August 2023 through December 15, 2023 were approved.

Federation Business

Scott Notowich, Federation chair, stated that the Federation Board did not have a quorum for the board meeting and could not approve September 6, 2023 minutes or the Lemsky Grant for the Washington DC Fly-In.

Steve Libby, VC Campaign, reviewed the following:

Fundraising Achievement

<u>2024 Campaign</u>	<u>Goal</u>	<u>Raised</u> <u>To-date</u>	<u>Amount</u> <u>needed</u>	<u>Open</u> <u>Value</u>	<u>Notes</u>
14-Dec-23					
<u>Annual Campaign</u>					
Unrestricted	2,800,000	1,468,827 *	1,331,173	1,304,036	Increases needed from open gifts
Local Only	560,000	66,656	493,344	452,040	Plough gift valued at \$408,000 - LY level
Above and Beyond JFS	100,000	68,665	31,335		
Meal Program	130,000	10,000	120,000	63,650	\$25,000 gift lost this year
Hillel	150,000	129,240	20,760		Raised thru yiddishe cup
<u>Hillel Capital</u>	1,200,000	800,000	400,000		Incl two pending gifts totalling \$75,000
<u>Israel Emergency</u>	3,000,000	4,054,405	0		Still soliciting w/annual gift
<u>Corporate Gifts</u>	75,000	\$0.00	75,000		Post January 1
<u>Finestone Challenge</u>	25,000	5,690	20,000		Ben Gurion Challenge

*includes estimated Garfinkel gift of \$128,000

Open Value Analysis

Value	Donors	Value
5000+	66	1,096,329
1000-4999	78	136,744
500 - 999	30	35,995
100-499	218	31,968
under 100	90	3,000
		1,304,036

Breakout Sessions

Bluma Zuckerbrot-Finkelstein, JCP Chief Impact Officer, instructed the board members present to divide up and participate in the following breakout sessions:

- I) Israel in Crisis
- II) Community Relations
- III) Legacy Planning and New Will Kit

President's Report

Laura Linder, JCP President and CEO, called attention to the display boards of the Hillel Renovation Plans to all board members in attendance and discussed the interior and exterior renovation needs. Mrs. Linder thanked the staff and lay leaders for their hard work these past few months and wished everyone a Happy New Year.

The meeting was adjourned at 6:51 pm.