



Board of Directors Board Meeting

June 6, 2024 6:00 pm

MINUTES

On June 6, 2024, Memphis Jewish Federation held a Board Meeting to conduct its business in the MJCC Board Room.

Memphis Jewish Federation Board of Trustees in Attendance

Cindy Finestone, Jonathan Frisch, Michelle Katz, Debbie B. Lazarov, Steve Libby, Sheri Lipman, Jaclyn Marshall, Scott Notowich, Eileen Posner, Jimmy Ringel, Jill Shanker, Jason Susser, Parker Trotz, and Keri Unowsky (Proxy Received for the following: Molly Lane, Sarah Lewis, Lisa Menuskin, Shelley Robbins, Rachel Siegel, Kimberlee Strome, Elissa Taub, Mary Trotz, Andie Uiberall)

Jewish Community Partners Staff in Attendance

Paul Herman, Laura Kaplan, Laura Linder, Elyssa Pfeffer, Phyllis Abraham, and Bluma Zuckerbrot-Finkelstein.

Jewish Community Partners Board of Trustees in Attendance

Charles Jalenak, Marty Kelman

Jewish Foundation, Board of Trustees in Attendance

Pace Cooper

At 6:00 pm Scott Notowich, Federation chair, called the meeting to order and called for approval of the April 9, 2024, Board Minutes. Steve Libby moved that the minutes be approved, and Parker Trotz seconded the motion. The April 9, 2024, Board Minutes were approved.

Mr. Notowich reviewed the resolution for the Garfinkel Endowment. Mr. Notowich reported that the resolution allows for a 5% of the average value over the most recent 5-year average beginning fiscal year 2025. Cindy Finestone moved to accept the resolution as presented, Jonathan Frisch seconded. The Resolution to Modify the Garfinkel Agreement was approved.

2024 Campaign Update

Steve Libby, VC FRD, reported that the Annual Campaign total is currently \$3,903,055. The unrestricted total for the campaign is \$2,809,152. The total amount of increase for the unrestricted campaign is \$354,727. The percentage increase for the unrestricted campaign is 14.45% and we only have 50 open cards from last year with a 2023 value of \$11,236.

Budget & Finance

Laura Kaplan, VP Finance & Operations, presented the operations budget for Fiscal Year 2024-25, no questions were presented. Jimmy Ringel called for approval of the budget, Cindy Finestone seconded, the Federation's 2024-2025 Operations Budget was approved .

Grants Overview

Michelle Katz, Vice Chair of Community Impact presented the Grants Schedule for the 2024-2025 Community Grants with a total recommendation of \$596,003.

Jill Shanker, Vice Chair of Israel and Overseas presented the 2024-2025 Lemsky Endowment Fund Grants with a total recommendation of \$696,238. She stated that in previous years we have granted only one JDC program, but based on funds that were not used in the current calendar year there is a recommendation to fund 2 JDC programs for the coming fiscal year.

Jimmy Ringel moved that the 2024-2025 Federation Operation Budget, Community Grants Budget and Lemsky Endowment Fund Grants Budget be approved, Cindy Finestone seconded. The 2024-2025 Federation Operation Budget, Community Grants Budget and Lemsky Endowment Fund Grants Budget were approved.

Mr. Notowich and Mrs. Linder both recognized the work that went into the finalization of the Budget and Grants Budgets.

Meeting was adjourned 6:30pm