



Memphis Jewish Federation Board of Director's Meeting
June 6, 2024
6:00 p.m.

- | | | |
|-------------|--|---|
| I. | Welcome and Call to Order | Scott Notowich, Chair |
| | a. Approval of Minutes* (Tab 1) | |
| | b. Approval of Resolution: Garfinkel Agreement * (Tab 2) | |
| II. | Final Campaign Achievement | Steve Libby, VC Campaign |
| III. | Budget Approval* (Tab 3) | |
| | a. Operating Overview | Laura Kaplan |
| | b. Grants Overview | Scott Notowich & Michelle Katz |
| | c. Lemsky Endowment Fund Overveiw | Jill Shanker |
| IV. | President's Report | Laura Linder |
| V. | Adjournment | Scott Notowich |



Board of Directors Board Meeting

April 9, 2024 5:30 pm

MINUTES

On April 9, 2024, Memphis Jewish Federation held a Board Meeting to conduct its business in the MJCC Board Room.

Memphis Jewish Federation Board of Trustees in Attendance

Hal Fogelman, Jonathan Frisch, Jan Groveman, Sarah Lewis, Steve Libby, Sheri Lipman, Alla Lubin, Lisa Menuskin, Scott Notowich, Eileen Posner, Jimmy Ringel, Shelley Robbins, Jill Shanker, Rachel Siegel, Kimberlee Strome, Jason Susser, Mary Trotz, Andie Uiberall, Keri Unowsky, and Jana Weiskopf.

Jewish Community Partners Staff in Attendance

Paul Herman, Laura Kaplan, Laura Linder, Elyssa Pfeffer, Carrie Richardson, and Bluma Zuckerbrot-Finkelstein.

Jewish Community Partners Board of Trustees in Attendance

Marty Kelman

At 5:30 pm Scott Notowich, MJF chair, called the meeting to order and called for approval of the March 6, 2024, Board Minutes. Andie Uiberall moved that the minutes be approved, and Sarah Lewis seconded the motion. The March 6, 2024, Board Minutes were approved.

2024 Campaign Update

Steve Libby, VC FRD, reviewed the following campaign update:

Current Totals

Annual Campaign Total	\$3,483,708
Current Unrestricted Total	\$2,444,960
Total Amount of Increase	\$330,467
Finestone Match Total	\$25,000
Percentage Increase	15.8%

Open Donors

<u>Open Gifts</u>	<u># of donors</u>	<u>2023 Value</u>
Over \$5,000	6	\$321,123.00
\$1,000 - \$4,999	21	\$34,304.00
Under \$1,000	86	\$16,933.00
	113	\$372,360.00

Campaign Projections

	<u>Open</u>	<u>Closed</u>	<u>Projection</u>	
114% of Open	\$424,490	\$2,444,960	\$2,869,450	
105% of Open	\$390,978	\$2,444,960	\$2,835,938	
100% of Open	\$372,360	\$2,444,960	\$2,817,320	GOAL
90% of Open	\$335,124	\$2,444,960	\$2,780,084	PROJECTION FOR BUDGETING
75% of Open	\$279,270	\$2,444,960	\$2,724,230	
	<u>Unrestricted</u>	<u>Local Only</u>		
2024 Projected	\$2,780,084	\$571,198.30		
2023 Value	\$2,512,626	\$529,138.13		

Budget & Finance

Laura Kaplan, VP Finance & Operations, introduced Paul Herman, our new Director of Accounting and Finance. Mrs. Kaplan reviewed the Federation Budget and Balance Sheet as of (Date):

CRC Exercise & Update

Bluma Zuckerbrot-Finkelstein, EVP, reported that the need to Community Relations has drastically increased and reviewed the CRC Update sent out to the board prior to the board meeting:

- 1- **Upcoming Community Relations Program:** Thursday, April 18th, 8:15 AM, for a breakfast briefing on “The Current State of Campus Antisemitism” with Hillel International’s Lisa Armony, Executive Director of HI’s Campus Climate Initiative, and Sophie Bloch, Director, Hillels of Memphis.
- 2- **Mayor’s Multicultural Advisory Board:** We submitted 3 project suggestions to the Mayor’s Multicultural Advisory Board and all 3 were accepted: Creating a multicultural calendar with important holiday dates; Creating a multicultural guide with one-pagers; Convening an anti-hate summit in Memphis to raise awareness of and provide tools to address antisemitism, racism, Islamophobia, anti-Asian hate, etc.
- 3- **Antisemitism Microgrants:**
- 4- **Building Relationships:** Margo Gruen’s Engagement Committee is working on nurturing relationships with the Chinese-American, Hindu/Indian and Sikh communities.
- 5- **Legislative Advocacy:** Advocacy Committee chair Elissa Taub recently represented MJF/CRC at a national JFNA Advocacy Day in DC and lobbied Nashville legislators to again secure State Houses of Worship security grant funding.
- 6- **Speakers:** Members of our CRC continue to speak in the broader Memphis community.
- 7- **Community Inquiries:** We continue to respond to community inquiries.
- 8- **Community Visibility:**

Mrs. Zuckerbrot-Finkelstein handed out a case study for the board exercise. Board members divided into small groups to discuss the 2 FaceBook posts regarding a situation at Houston High School. Each group was instructed to answer the following questions:

- What should be done? / What should we do?
 - 1) Find out what really happened.
 - 2) Call the teacher at the school.
 - a. Ask is it appropriate? (educate on religion is ok but not politics)
 - 3) Contact the Administration
 - 4) Write a letter to the Principal / Superintendent
 - 5) Speak to Superintendent
 - a. Assured that it would not happen again.
 - 6) Send information on situation to constituent who 1st alerted JCP to the incident.
- What would success look like?
 - Parents email the superintendent to share appreciation for prompt response.
 - Invite principal / superintendent to community wide programs.

Preliminary Grant Recommendations for FY24-FY25

Scott Notowich reviewed the following recommendations:

<u>Jewish Education</u>	<u>Prior Formula</u>	<u>Est. Change</u>	<u>2024 2025</u>
Increase 1-8 grade to \$1,000 vs \$950 and Increase 9 – 12 grade to \$1,250 per student vs \$1,187.50.	298,063	\$15,688	313,750
Increase religious school stipend to \$100 per student vs \$75.	21,525	\$7,175	28,700
Reduce Day School collaboration grant by 50% to \$25,000.	50,000	-\$25,000	25,000
<u>Meals, Security</u>	<u>2023 2024</u>	<u>Est. Change</u>	<u>2024 2025</u>
Provide a grant to meals program to cover past two years of home delivered meals.	0	\$64,412	64,412
Increase security by \$15,000 from \$85,000 to \$100,000 per contract with SCN.	85,000	\$15,000	100,000
<u>MJF Fundraising, Local Programming and Overseas Programming</u>			
Increase MJF Fundraising and Administrative Grant by 4%.	595,000	\$23,800	618,800
Increase MJF Overseas Engagement Programming Grant by 5%. And add 1/3 of unbudgeted overseas expenses from 2023/2024 budget	89,648	\$20,027	109,676
Increase MJF Local Education and Engagement Programming Grant by 5%.	594,884	\$29,744	624,628
<u>Community Relations & Confronting Antisemitism</u>			
New MJF grant for Community Relations Initiatives for each of the next three years.	0	\$75,000	75,000
Increase micro grants for confronting antisemitism from \$20,000 to \$36,000.	20,000	\$16,000	36,000
<u>Other</u>			
Create new \$15,000 grant pool for discretionary grants that may come up mid-year.	0	\$15,000	15,000
Total	1,754,120	\$256,846	2,010,966

Laura Linder noted that these recommendations would not impact dollars for our Overseas Partners. Marty Kelman, JCP Board Chair, asked if the CRC increase includes new programs and/or a new JCP employee for CRC and Mrs. Linder responded the CRC increase would include both expenses. Bluma Zuckerbrot-Finkelstein responded that with increased funds, the Community Relations Council could be more present in the community, host more community events like a series of speakers on Antisemitism.

Israel Emergency Campaign Update

Scott Notowich reported that JFNA has raised over \$800 million for Israel. Memphis Jewish Federation has raised \$4.1 million for the Israel Emergency Campaign. JFNA has stated they will try to raise another \$100 million for bank loans to Israelis in need.

Rachel Siegel asked if there will be more mission trips to Israel and the board members present unanimously want more trips to Israel.

President's Report

Laura Linder, JCP President and CEO, instructed board members to look at the printed marketing materials placed in front of them for the Memphis Jewish Federation. Using the colored dot stickers attached to the agenda, rank the pieces that are the most impactful.

For the Federation:

- 2020 Annual Report/ Covid Impact **#2**
- 2022 Annual Report
- 2022-2023 Highlights & Impact
- 2023 Annual Report **#1**
(Hebrew Watchman insert)

Mrs. Linder reported that the Jewish Camp Scholarship Committee met and awarded \$50,000 to 33 students. Mrs. Linder announced that the position of Director of Accounting and Finance has been filled and introduced the board to Paul Herman. Mrs. Linder announced the new Lion of Judah Kipnis Wilson Friedland Awardee will be Eileen Posner.

The meeting was adjourned at 6:50 pm.

RESOLVED, that pursuant to the Petition of the Corporation filed with the Shelby County Probate Court seeking authorization to modify the agreement (the “Agreement”) dated December 8, 2005, establishing the Bernard J. and June L. Garfinkel Endowment Fund of Memphis Jewish Federation (the “Fund”), and in accordance with the Order of the Shelby County Probate Court entered May 1, 2024, the Agreement is modified by replacing the distribution provisions set out in Section 3.f (including subsections 1-3 thereof) of the Agreement with the following Section 3.f:

Beginning with the fiscal year (sometimes also referred to as the accounting year) of MJF that begins July 1, 2024, and continuing for each fiscal year thereafter, the amount of annual distributions from the Fund shall be calculated in accordance with the MJF Standard Endowment Distribution Policy in effect from time to time, which currently allows an annual distribution from the Fund equal to 5% of the average value of the Fund’s assets on the final day of each of the most recent five (5) fiscal years (with the exception that for the fiscal year beginning July 1, 2024, the amount shall be based on the average value on the final day of the most recent four (4) fiscal years).

Secretary

Date

1 MJF Budget 2024-2025		2022-2023	2022-2023	2023-2024	2023-2024	Variance	2024-2025	
2		Budget	Projected	Projected	Budget		Budget	Notes
3 INCOME		Pro Forma	As of 06.30.23	As of 4.30.24	Pro Forma		Pro Forma	
4 Campaign (refer back to Waterfall Worksheet)								
5	Unrestricted Campaign Grant for Admin & Fundraising	555,000	555,000	595,000	595,000	23,800	618,800	4% Increase
6	Unrestricted Campaign Grant for Community Building & Education	569,044	569,044	594,884	594,884	29,744	624,628	5% Increase
7	Unrestricted Campaign Grant for Overseas Engagement	60,982	60,982	99,607	99,607	15,352	114,959	5% Increase
8	Grant for Israel @ 75	35,000	35,000		-	0		
9 Endowment						0		
10	Lemsky Admin fee	127,012	127,012	135,032	135,032	7,180	142,211	12% of total Comp budget
11	Operating Endowment Distribution	105,843	105,843	112,526	112,526	3,582	116,109	
12 Directed Gifts for Programs						0		
13	Tributes	5,000	8,029	6,780	5,000	5,000	10,000	New Tribute prgm
14	Outside Grant (HG Foundation for Pj Staffing)	1,200	1,200	1,200	1,200	0	1,200	
15	Community-Wide Professional Development	10,000	10,000	10,000	10,000	-500	9,500	Grant Funded
16	Special Funding and Directed Gifts to Programming	5,000	9,000	6,000	6,000	544	6,544	Curt Ward Endowment
17 Service Revenue & fees						0		
18	Security Admin Fee			5,000	5,000		70,301	incr due to Live Secure
19	Scholarship-Management fee	1,000	1,000	1,000	1,000	0	1,000	
20	Hillel Admin Fee	15,000	15,000	15,000	15,000	0	15,000	
21 Event Revenue						0		
22	Event Income - Community Event	30,000	18,629	-	-	10,000	10,000	Women's Event
23	Miscellaneous Income (e.g. Donations, reimbursements, etc.)	14,820	22,377	142,279	10,000	0	10,000	
24	FedLed Event Income	2,500	3,102	3,167	3,600	0	3,600	YAD event revenue
25 Prior Year Surplus				20,000	20,000	-20,000		None applied
26 Corporate Sponsorship		50,000	76,000	51,000	75,000	-15,000	60,000	Expected Reduction
27 Direct Gifts for Special Projects (Leadership development)						50,000	50,000	Directed Gift
28 PPP Funds		-	-		-	0		
29 Breakout Budgets								
30	Security Breakout (Not Service Revenue and Fees- \$70,301)						199,982	
31	CRC Breakout						125,000	
32	Hillel Breakout (Not Service Revenue and Fees- \$15,000)						133,830	
33	PJ Library Breakout						22,500	
34	Senior Meals						171,690	
35								
36 TOTAL REVENUE MJF Ops		1,587,401	1,617,218	1,798,475	1,688,849	175,003	1,863,852	
37 Total REVENUE ALL Budgets							2,516,854	
38								
39 Personnel								
40	Salaries	881,301	852,085	918,565	932,317	66,879	999,196	See comp committee rec
41	Federal and State Payroll Taxes	68,301	59,686	65,998	72,255	5,183	77,438	
42	Medical,Dental,Disability,Life Ins (Assumes 13% Increase)	60,101	53,064	48,830	69,786	-7,160	62,627	
43	Pension Plan	48,729	35,722	37,042	38,906	6,927	45,833	
44	Employee Appreciation/ Merit Increases	2,500	2,037	345	12,000	-12,000	0	
45		1,060,932	1,002,594	1,070,780	1,125,263	59,830	1,185,093	
46 PROFESSIONAL DEVELOPMENT						0		
47	Conferences and Meetings	15,000	4,799	16,501	20,000	10,000	30,000	
48						0		
49 SUPPLIES AND PRINTING						0		
50	Office Supplies & General Printing (Letterhead, envelopes, etc.)	13,150	18,597	14,171	15,000	0	15,000	
51	Computer Maintenance	3,250	9,418	11,010	7,000	0	7,000	
52	JFNA CRM Fees	11,000	7,319	18,000	14,000	26,000	40,000	new CRM
53	Software Licenses & Outsourced Report Writing	15,000	20,554	14,830	15,000	0	15,000	
54	Printer Contracts, monthly fees& Maintenance	5,800	4,575	5,700	5,800	0	5,800	
55		48,200	60,463	63,711	56,800	26,000	82,800	
56 OCCUPANCY						0		
57	MJCC Occupancy	55,325	55,320	61,404	61,405	0	61,405	
58	Insurance	10,000	11,089	12,947	12,500	0	12,500	
59	Controlled Access fees and maintenance	1,000	585	249	1,000	0	1,000	
60		66,325	66,994	74,600	74,905	0	74,905	
61 TELEPHONE, POSTAGE, INTERNET (65/35)						0		
62	Telephone	3,300	2,765	2,530	3,000	0	3,000	
63	Postage	6,200	6,247	6,000	6,000	0	6,000	
64	Internet & Website	5,500	804	30,500	30,500	0	30,500	
65		15,000	9,816	39,030	39,500	0	39,500	
66 Marketing (General Branding)						0		
67	Advertising & Swag	10,000	11,032	16,125	15,000	0	15,000	
68	Annual Report (including design, printing and mailing)	7,500	5,212	7,569	7,500	0	7,500	
69	2 Newsletters (including design, printing and mailing)	3,750		-	3,750	0	3,750	
70	Design Disciple Retainer	30,000	23,875	29,000	30,000	0	30,000	
71		51,250	40,119	52,694	56,250	0	56,250	
72						0		
73 Fundraising / Campaign/LOJ/Super Sunday/ETC		70,000	71,951	60,000	80,000	-10,000	70,000	
74 Young Adult (BGS, Family events and YAD)						25,650	25,650	Increased YAD and consolidates cat
75						0		
76 FEDLED and all related costs						0		
77	Engagement Programming & FEDLED Event	7,500	7,226	8,051	7,500	-7,500	0	moved category
78		7,500	7,226	8,051	7,500	-7,500	0	
79 Programming and Community Impact (incl. marketing)						0		
80	Lion of Judah - Programming	-			-	10,000	10,000	LOJ events
81	Costs for Administering Grants	1,000	361	1,000	1,000	0	1,000	
82	Task Forces	1,000	52	500	1,000	-250	750	
83	Holocaust Remembrance	13,500		18,000	13,500	4,000	17,500	Yom Hashoah inc.
84	Newcomers	2,000	15,791	795	2,000	0	2,000	
85	Israel Advocacy (mostly marketing and possibly a program)	2,000	1,124	186,911	2,000	8,000	10,000	Inc. Israel Advocacy
86	CRC - dues for Israel Action Network, JCPA, interfaith activities, etc.	5,000	500	4,000	10,000	-10,000	0	Exp moved to crc bgt
87	General Program expense / Special Programs	10,000	4,438	15,000	16,000	0	16,000	
88	Study - Southern Growth (2019-20) / JFNA Demo (2021-22)	-	2,617	-	-	0	0	
89	Isolated Seniors Program	11,750		12,000	11,750	-250	11,500	11/12 of the year

<u>2024/2025 Grants Schedule Budget</u>	<u>2019_2020</u>	<u>2020-2021</u>	<u>2021_2022</u>	<u>2022_2023</u>	<u>2023_2024</u>	<u>Request/Formula</u>	<u>Recomm</u>	<u>Variance</u>	
MJF Israel Engagement			51,400	60,982	99,607	135,678	135,678	36,070	5% increase + \$15,545 for unbudgeted exp. From 2023/2024
MJF Federation Services	447,000	460,000	585,558	569,044	594,884	624,628	624,628	29,744	5% increase
MJF Fundraising/Admin	450,000	450,000	500,000	555,000	595,000	618,800	618,800	23,800	4% increase
JFNA	815,664	919,703	941,929	976,424	858,421	946,601	946,601	88,180	
Directed Overseas Gifts					76,379	57,650	57,650	-18,729	(JDC, WUPJ, ISRAEL, JAFI)
Birthright Israel	25,000	25,000	25,000	25,000	25,000	25,000	25,000	0	
Kharkov sr svcs supp	15,000	15,000	15,000	15,000	15,000	15,000	15,000	0	
Shoham Partnership	60,000		6,000	7,500	7,500	7,500	7,500	0	
Hillel	133,974	96,028	94,744	119,300	158,837	140,830	140,830		Endowment Calculation + Yiddish Cup Fundraiser
Meals Program	67,810	99,035	127,397	110,120	102,621	253,573	244,081	9,492	The request includes a shortfall from 22/23 & 23/24
Security	30,000	45,000	45,000	85,000	85,000	100,000	100,000	15,000	increase of \$15,000 per SCN contract
Jewish Family Serv	361,414	361,414	131,929	161,314	141,201	121,815	121,815	-19,386	Per contract agreement
Israel Scouts	6,000	6,000	6,000	6,000	6,000	6,000	6,000	0	
Community Relations					6,500	131,544	131,544	125,044	New Grant - allow for rollover of unused portion
Camp Sch	47,962	48,728	48,248	48,804	48,655	51,194	51,194	2,539	
Bornblum JCS	99,640	103,216	95,775	94,517	100,423	104,000	104,000	3,577	Grow stipend from \$950 - \$1,000
Margolin HA/FYOS	162,935	166,526	177,251	181,752	201,576	209,750	209,750	8,174	Grow stipend from \$950 - \$1,000, HS from \$\$1,187.50 - \$1,250
Temple Rel. school	27,225	25,800	23,175	21,825	21,512	26,700	26,700	5,188	Grow stipend from \$75 - \$100
Beth SH Rel. school	2,250	3,000	2,400	2,550	2,738	2,000	2,000	-738	Grow stipend from \$75 - \$101
School Collab Grant	50,000	50,000	50,000	50,000	50,000	25,000	25,000	-25,000	Reduce by 50%
Fedovation/Micro	64,389	10,400	0	0	20,000	36,000	36,000	16,000	Increase to \$36,000
Discret. Grant Fund						15,000	15,000	15,000	New Grant for mid-year discretionary grants
PJ Library	20,000	20,000	20,000	20,000	20,000	10,000	10,000	-10,000	Budget surplus being utilized this year
Subtotal Grants	2,886,263	2,904,850	2,946,808	3,110,131	3,236,855	3,664,263	3,654,771	303,955	
Organization	2019_2020	2020-2021	2021_2022	2022_2023	2023_2024	2024/2025 Request	Recomm	Variance	Notes
MJCC	312,160	297,290	297,290	297,290	280,000	350,000	285,000	5,000	
Jewish Home	103,378	103,000	103,000	105,000	110,000	135,000	135,000	25,000	Reduction in request from 165K to 135K
Plough Towers	68,250	40,621	41,589	43,550	45,414	45,145	45,145	-269	
BBYO	40,000	40,000	40,000	40,000	40,000	40,000	40,000	0	Contingent on submitting a clearer budget
NCSY	15,000	15,000	15,000	20,550	25,295	25,825	25,825	530	
Baron Hirsch Youth Grp						7,300	5,800	5,800	
Young Israel Youth Grp						8,200	3,200	3,200	
TI MeFTY/JYG	17,000	14,000	14,000	14,000	15,247	6,470	6,470	-8,777	High School program does not meet new criteria
JCRS	12,000	12,000	15,000	17,000	18,000	20,000	20,000	2,000	
Facing History	7,000	7,000	7,000	9,000	10,000	15,000	12,500	2,500	
Youth Group Collab.			5,000					0	
Beth Sholom Youth	6,000	4,200	2,000	3,000		2,300	2,300	2,300	
Subtotal Grants	580,788	533,111	539,879	549,390	543,956	655,240	581,240	37,284	
						Amount Available:	588,487		
						Balance	7,247	-2,245	Meal Program Shortage
	3,467,051	3,437,961	3,486,687	3,659,521	3,780,811	4,319,503	4,236,011		

Grants Committee Recommended Priorities for Additional Funds:
 (Recommended on 4.17.24)
 1- Next \$5000 for a Youth Group Collaboration Grant
 2- Increase MJCC

MEMPHIS JEWISH FEDERATION
2024-2025 Lemskey Committee Requests & Awards

Acct no	Program name	2023-2024 Request Submitted	2023-2024 LC Recommended	2023-2024 Actual As of 05/15/24	2023-2024 Projected Surplus	Notes	2024-2025 Request Submitted	2024-2025 LC Recommended
Missions								
70-4418	Teen Israel Experience	66,000	63,000	27,000	33,000	9 at \$3000 YTD est 1 more	69,000	69,000
70-4419	Post-High School Israel Trips & Coll. Programs	34,000	29,000	15,000	6,000	6 students YTD est \$14K more	40,000	40,000
70-4416	Bornblum 8th Grade Trip to Israel	18,400	18,400	0	18,400	Trip Cancelled	27,500	27,500
70-4411	Need Based Scholarships for Israel Travel (Teens)	10,000	10,000	4,000	4,000	Estimating \$2,000 additional	10,000	10,000
70-4410	Lemskey Fact Finding Mission	9,000	9,000	0	9,000	Trip Cancelled	10,900	10,900
70-4426	Memphis Shoham Steering Committee in Israel	-					12,000	12,000
70-4448	MHA Junior High Trip to Israel	73,100	73,100	0	73,100	Trip Cancelled	58,900	58,900
70-4454	Adults in Need - 1st Time Travelers	22,500	15,000	0	15,000	Trip Cancelled	15,000	15,000
70-	Legacy Israel@75 Community Mission	26,000	26,000	0	26,000	Trip Cancelled		-
NEW 70-	Young Adults Israel Immersive Leadership Experience	38,400	38,400	0	38,400	Trip Cancelled	38,400	38,400
NEW 70-	Israel Missions TBD						50,000	50,000
subtotal		297,400	281,900	46,000	222,900		331,700	331,700
Local								
70-4112	MHA - Kollel Torah MiTzion	40,000	40,000	40,000	-		40,000	40,000
70-4115	MJCC / Center for Jewish Living & Learning Center	40,000	40,000	40,000	-		40,000	40,000
70-4457	TI - Institute for Reform Zionism etc.	16,691	15,000	0	-		13,225	13,225
NEW 70-	Baron Hirsch Israel Advocacy						16,459	16,459
subtotal		104,191	95,000	80,000	-		109,684	109,684
MJF Program								
70-4212	Israel Scouts Friendship Caravan	7,300	7,300	7,300	-		6,500	6,500
subtotal		7,300	7,300	7,300	-		6,500	6,500
Israel Programs								
70-4434	JAFI Nativ	27,500	27,500	27,500	-		27,500	27,500
70-4463	ORT America - Youth Village Dropout Prevention	25,000	15,000	15,000	-		25,000	15,000
70-4449	JDC / CELEB (Holocaust Survivors)	75,000	75,000	75,000	-		75,000	64,354
70-	JDC/Up60+ Guidance Centers	75,000						-
NEW 70-	JDC-Supprt War-torn Municipalities						75,000	63,500
70-4439	JAFI / Mechinat Or Yehuda	35,000	27,500	27,500	-		27,500	27,500
70-4430	IMPJ / Yachdav - Jewish Peoplehood	35,000	23,000	23,000	-		25,000	23,000
70-4437	JAFI Youth Futures in Lod	27,500	25,000	25,000	-		27,500	27,500
subtotal		300,000	193,000	193,000	-		282,500	248,354
GRAND TOTAL		708,891	577,200	326,300	222,900		730,384	696,238

2023-2024 Mid-Year Grants	
MHA Buses to DC-Nov. 23	\$28,000
DC Fly-In Expenses-Dec. 23	\$18,211
Exec Com Request For 1/3 of unbudgeted MJF Israel Expenses	\$15,545
Total	\$61,756
2023-2024 Est Remaining Surplus	\$161,144
2024-2025 Available for Granting	
5 Year Avg at 6.30.23	\$583,407.93
Admin Fee - Estimate as of 05.21.24	(\$142,211.14)
*Unallocated Carryforward PY	\$44,552.70
Surplus Estimate - CY as of 05.15.24	\$161,144.00
Surplus AJE to Actual - PY	\$49,343.96
Total	\$696,237.45