

Jewish Foundation of Memphis Board of Directors Meeting

***March 2, 2022, 5:30 pm
MINUTES***

On March 2, 2022, Jewish Foundation of Memphis held a Board Meeting to conduct its business via Zoom.us.

At 5:30 pm, Mr. Anthony Morrison, chair of the Jewish Foundation of Memphis Board of Directors, called the meeting to order.

Jewish Foundation of Memphis Board of Trustees in attendance

Dot Bilsky, Stanley Bilsky, Sam Chafetz, Rick Fogelman, Paula Jacobson, Michael Kaplan, Reed Landau, Ron Lazarov, Emily Lennon, Anthony Morrison, Judy Moss, Laura Paller, Jason Salomon, Irvin Serenco, Jerry Sklar, and Irvin Skopp

Jewish Community Partners Staff in Attendance

Michael Barnett, Sheri Gadberry, Laura Linder, Carrie Richardson, Larry Schaffer, Sarah Vanderwalde, and Tim Wheat

Mr. Morrison called for approval of the December 21, 2021 Board Minutes. Paula Jacobson moved that the minutes be approved, and Jason Salomon seconded the motion. The December 21, 2021 Board Minutes were approved.

Foundation Grant Approval

Anthony Morrison, chair of the Jewish Foundation of Memphis, reviewed the December 2021 to February 2022 grants for board approval for a total of \$2.2 million dollars in grants. Michael D Kaplan moved that the grants be approved and Judy Moss seconded the motion. The December 2021 to February 2022 grants were approved.

Support Organizations Approval

Laura Linder, JCP CEO & President, reviewed the documents to create two new support organizations: Burton Weil Family Foundation and Temple Israel Cemetery Fund. The JFOM Operating Procedures for Supporting Organizations were reviewed and Anthony Morrison called for a motion to approve each new support organization separately. Sam Chafetz moved that the Burton Weil Family Foundation Support Organization be created/ approved and Michael D Kaplan seconded the motion. The Burton Weil Family Foundation Support Organization was approved. Jason Salomon moved that the Temple Israel Cemetery Support Organization be created/ approved and Stanley Bilsky seconded the motion. The Temple Israel Cemetery Support Organization was approved.

Program Reports

Jason Salomon, PAG chair, reported we have new PAG Steering Committee members: Lawson Arney, Garrett Bissel and Patrick O’Hearn. The PAG Directory will begin to be updated and exploring an online platform versus a printed version.

Sarah VanderWalde, Foundation, reported there are approximately 60 teen students enrolled in B’nai Tzedek this year. The grant reception will be March 21st. Upcoming seminars: Foundation & FedLed Financial Planning Series March 27th and CEU Class at the Botanic Gardens on May 5th.

CEO Report

Laura Linder, JCP CEO & President reported that JFNA has started a 20-million-dollar effort for the Crisis in the Ukraine. Federation and Foundation, together, have raised approximately \$261k at this time. Ms. Linder asked for 100% board participation in this effort and shared a QR code for donations.

Foundation Strategic Plan Overview

Sarah VanderWalde, Foundation, reviewed the progress of various subcommittees that began last year. The committees identified Education and Revenue as focus areas to concentrate on. Mrs. VanderWalde will be attending partner agency board meetings and reporting back on Education.

Foundation Goals

Anthony Morrison review the goals that have been reach in 2021 and new goals for 2022:

GOALS reached in July 2021 – December 2021

- Opened 10 new donor advised funds
- Donor Advised Fund Fees – Met Budget Goal of \$295,000 (Actual \$308,004.78)
- Off-loading some of Sheri's workload to Larry
- Set up New Support Organization
- Converted software to Foundant
- Opened 12 new B'nai Tzedek Funds
- Opened 2 LOJ successor funds
- Continue JFS Endowment Fund campaign (raised \$7.2 million)
- Start Strategic Plan – gather data/focus groups/surveys
- Life & Legacy: Offer webinars on legacy giving to partner agencies

GOALS to be reached in January 2022 – June 022

- Complete the JFS Endowment Fund (we need to raise \$300,000 more)
- Hold Strategic Plan Working Group Meetings and Gather Recommendations for Agency Relationships, Revenue, and Technology
- Update policy manual as part of Strategic Plan (enlisted the help of Jimmy Jalenak).
- Professional Advisory Group (PAG) – onboard new PAG Committee members for planning committee.
- Kickoff new 2022 PAG Directory.
- Foundation staff to visit firms to continue Professional Advisor relationships (goal is 1/month).
- Life & Legacy: Continue offering webinars on legacy giving to partner agencies.
- Review documents for Donor Advised Fund Holders regarding successor advisors and legacy plans/guiding documents.
- Present at partner agency board meetings – legacy, endowment, etc.
- Start working with Anthony and Jason to transition chair positions.
- Open 5 new B'nai Tzedek Funds

The meeting was adjourned at 6:30 pm.