

**JCP Board of Directors Meeting**

**April 27, 2022, 5:30 pm  
MINUTES**

On April 27, 2022, Jewish Community Partners held a Board Meeting to conduct its business via Zoom.us and in person at JCP offices.

At 5:30 pm, Mr. Scott Vogel, chair of the Jewish Community Partners Board of Directors, called the meeting to order.

**JCP Board of Trustees in attendance**

Cindy Finestone, Herbert Gerson, Michael Greenberg, Lee Harkavy, Charles Jalenak, Michael Kaplan, Jason Salomon, Irvin Skopp, Ken Steinberg, and Scott Vogel.

**Jewish Community Partners Staff in Attendance**

Michael Barnett, Sheri Gadberry, Laura Linder, and Tim Wheat

Mr. Vogel, JCP Chair, announced that we have a candidate for the Development Manager position, Judy Lansky. Unfortunately, for our 2022 Yom HaShoah program, our speaker Elisha Wiesel will not be able to attend due to illness.

Mr. Vogel called for approval of February 15, 2022, Board Minutes. Ken Steinberg moved to approve the minutes, and Lee Harkavy seconded the motion. February 15, 2022, Board Minutes were approved.

Finance & Budget

Jason Salomon, JCP Treasurer, reviewed that the February 2022 combined assets are \$149 million. Federation has an operating surplus of \$154,000,000 and Foundation has an operating surplus of \$186,000,000. Michael Kaplan, JCP Counsel, stated that JCP should never have cash assets and should not show any assets. Kaplan noted that JCP, Federation, and Foundation should not have combined statements. Federation and Foundation should be on different schedules. Tim Wheat, Director of Finance, will make the highlighted adjustments.

Investment Update

Charles Jalenak, Investment Committee Chair, reported on the Summary of Investment Returns and Fund Balances as of March 31, 2022. Federations Endowment Funds are at 20 million. Foundation Endowment Funds are at 1.6 million. Foundation Investment Options are at 90 million. The Investment Committee will meet on May 5, and Vanguard will be presenting at the meeting.

Committee Charters and Committee Discussions

Scott Vogel, JCP Chair, reviewed the Committee Guidelines document and each committee. A question was raised of whether JCP should approve salaries, and Lee Harkavy recommended that the JCP board should make recommendations on wages. Harkavy also suggested that the Compensation Committee include both Federation and Foundation boards.

Closing

Scott Vogel reported that ATA had reviewed our processes. Their evaluation is that we do not have any written procedures, and it has been suggested that the staff have a checklist for accountability.

The meeting was adjourned at 6:44 pm.