

Board of Directors Meeting

February 7, 2024

5:30 PM

AGENDA

- | | |
|---------------------------------------------------------------------------------------|-------------------------|
| I. Welcome | Jason Salomon, Chair |
| a. Welcome Plough Towers | |
| b. Approval of Minutes* | |
| II. Action Items | Jason Salomon |
| a. Foundation Grant Approval* | |
| b. Funding Policy for Donor Advised Funds* | |
| III. Foundation Funds and Grants Update | Sheri Gadberry, EVP JCP |
| IV. Professional Advisory Group Update | Larry Schaffer |
| V. Board Education | Laura Linder, CEO |
| a. What are the various funds offered by JFOM? | |
| b. Overview of current Investment strategy | |
| c. What defines a successful partnership between the foundation and a partner agency? | |

Special zoom presentation

Gifts of S Corp Stock and other non-cash gifts
Bryan Clontz, Founder and President of Charitable Solutions, LLC

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|-------------------------|---------------|
| VI. CEO Report | Laura Linder |
| VII. Adjournment | Jason Salomon |

*Attachments

Schedule for upcoming visit by members of the MJF Shoham Steering Committee:

February 9th	Shabbat Services at Temple Israel with our Shoham Vistors.
February 10 th	Shabbat Services and Kiddush Luncheon at Beth Sholom Synagogue
February 11th	Memphis-Shoham Book Club - MJCC Gallery (10:00 a.m.)
February 13th	Lunch with Shoham for Board Members MJCC Board Room (11:30 AM – 1:00 PM)

Combined Board of Directors Board Meeting

**December 20, 2023, 5:30 pm
MINUTES**

On December 20, 2023, Jewish Community Partners, Memphis Jewish Federation and Jewish Foundation of Memphis held a Board Meeting to conduct its business in the MJCC Social Hall.

At 5:30 pm, Marty Kelman, JCP Chair, welcomed all to the meeting.

Jewish Community Partners Board of Trustees in Attendance

Herbert Gerson, Michael Kaplan, Marty Kelman, Adam Lazarov, Andrea Malkin, Daniel Snyder, and Scott Vogel.

Memphis Jewish Federation Board of Trustees in Attendance

Hal Fogelman, Jonathan Frisch, Michelle Katz, Molly Lane, Steve Libby, Alla Lubin, Scott Notowich, Eileen Posner, Jimmy Ringel, Jill Shanker, Rachel Siegel, Kimberlee Strome, Parker Trotz, Andie Uiberall, and Jana Weiskopf.

Jewish Foundation of Memphis Board of Trustees in Attendance

Lawson Arney, Judy Bookman, Marlene Gerson, Emily Lennon, Alla Lubin, Anthony Morrison, Wendy Rotter, Jason Salomon, and Jeff Wallace.

Jewish Community Partners Staff in Attendance

Sheri Gadberry, Laura Kaplan, Judy Lansky, Laura Linder, Carrie Richardson, Larry Schaffer, and Bluma Zuckerbrot-Finkelstein.

Guest in Attendance

Paige Taylor, Memphis Jewish Home and Rehab

Marty Kelman, JCP chair, called the meeting to order and introduced Paige Taylor to give a presentation on the new Ronna K. Newburger Adult Day Center at the Memphis Jewish Home & Rehab. The new center is set to have a grand opening on January 8th.

JCP Business

Mr. Kelman called for approval of the September 19, 2023, Board Minutes. Michael Kaplan moved that the minutes be approved, and Herbert Gerson seconded the motion. The September 19, 2023, Board Minutes were approved.

Laura Kaplan, JCP VP of Finance and HR reviewed the updated financial dashboards of the Federation and Foundation. The operating results for both MJF and JFOM are positive and show surpluses for the first four months of the fiscal year of approximately \$74,859 and \$92,674 respectively. There were 3 unexpected expenses in November and December due to the Oct 7 attack and ongoing war in Israel. These include added security for the Women's Spiritual Journey, the October 11 Community Solidarity Gathering and the November 14 DC Fly-In Solidarity March.

Mrs. Kaplan updated the boards on the most significant open position, Director of Account and Finance. JCP has engaged a recruiting firm to assist with the search. In the interim, Tim Wheat has continued to assist in a part-time capacity.

Mrs. Kaplan updated the boards on Security from our Regional Security Director, Amanda Braswell. There has been an increase in bomb threats across the country. We did have an agency in TN included this week. On December 10 there was a Pro-Palestinian Procession and there will be another one on December 24. Ms. Braswell will continue to provide guidance to all our agencies.

Ms. Braswell will roll out a security training calendar for 2024 soon to offer Situational Awareness and CATT Training as well as a Self Defense class in February. NSGP Season is coming up and Ms. Braswell will meet with our agencies to update security assessments.

Marty Kelman reviewed the Investment summary. The S&P is up 25% for the year. Money Market earnings are providing high yield at an average of 4.97%.

Foundation Business

Jason Salomon, Foundation chair, gave the following Foundation updates:

- 11 new Donor Advised funds opened this month (giving each of them a \$500 incentive Grant)
- 149 attended Latke & Vodka Event
- Raymond Shainberg Professional Advisor Award went to Marty Regan
- We have 124 Professional Advisors
- Larry Schaffer has been nominated to serve on the board of the Planned Giving Council of the Mid-South.
- Total Funds opened in 2023
 - Donor Advised - 17
 - Designated Funds – 2
 - B’nai Tzedek Funds – 21
 - Agency Funds – 2
 - Memphis Jewish Federation Forever Lion Funds - 5
- Grants in the month of December – Total: \$3,047,390
 - Agency Funds: \$ 500,978
 - Designated: \$ 200,463
 - Donor Advised: \$ 1,283,032
 - Support Org: \$ 1,062,500
 - B’nai Tzedek: \$417
- Donations in the month of December: Total: \$ 4,600,285
 - Agency Funds: \$ 44,522
 - Designated: \$ 268,440
 - Donor Advised: \$ 1,687,323
 - Support Org: \$ 2,600,000

Mr. Salomon called for approval of the September 12, 2023, Board Minutes. Lawson Arney moved that the minutes be approved, and Jeff Wallace seconded the motion. The September 12, 2023, Board Minutes were approved.

Mr. Salomon reviewed the grantee report for the period of August 2023 through December 15, 2023, totaling \$3,047,390. Mr. Salomon called for approval of the grants. Wendy Rotter made a motion and Anthony Morrison seconded the motion. The grants for the period of August 2023 through December 15, 2023 were approved.

Federation Business

Scott Notowich, Federation chair, stated that the Federation Board did not have a quorum for the board meeting and could not approve September 6, 2023 minutes or the Lemsky Grant for the Washington DC Fly-In.

Steve Libby, VC Campaign, reviewed the following:

Fundraising Achievement

<u>2024 Campaign</u>	<u>Goal</u>	<u>Raised To-date</u>	<u>Amount needed</u>	<u>Open Value</u>	<u>Notes</u>
14-Dec-23					
<u>Annual Campaign</u>					
Unrestricted	2,800,000	1,468,827 *	1,331,173	1,304,036	Increases needed from open gifts
Local Only	560,000	66,656	493,344	452,040	Plough gift valued at \$408,000 - LY level
Above and Beyond JFS	100,000	68,665	31,335		
Meal Program	130,000	10,000	120,000	63,650	\$25,000 gift lost this year
Hillel	150,000	129,240	20,760		Raised thru yiddishe cup
<u>Hillel Capital</u>	1,200,000	800,000	400,000		Incl two pending gifts totalling \$75,000
<u>Israel Emergency</u>	3,000,000	4,054,405	0		Still soliciting w/annual gift
<u>Corporate Gifts</u>	75,000	\$0.00	75,000		Post January 1
<u>Finestone Challenge</u>	25,000	5,690	20,000		Ben Gurion Challenge

*includes estimated Garfinkel gift of \$128,000

Open Value Analysis

Value	Donors	Value
5000+	66	1,096,329
1000-4999	78	136,744
500 - 999	30	35,995
100-499	218	31,968
under 100	90	3,000
		1,304,036

Breakout Sessions

Bluma Zuckerbrot-Finkelstein, JCP Chief Impact Officer, instructed the board members present to divide up and participate in the following breakout sessions:

- I) Israel in Crisis
- II) Community Relations
- III) Legacy Planning and New Will Kit

President's Report

Laura Linder, JCP President and CEO, called attention to the display boards of the Hillel Renovation Plans to all board members in attendance and discussed the interior and exterior renovation needs. Mrs. Linder thanked the staff and lay leaders for their hard work these past few months and wished everyone a Happy New Year.

The meeting was adjourned at 6:51 pm.

Grants from December 15, 2023 - January 31, 2024

Name	Number of Grants	Grant Amount
ACT for America	1	250.00
AFTP Foundation	1	2,000.00
Aishel House	2	11,800.00
Alpha Epsilon Pi Foundation	1	180.00
ALS Association, Tennessee Chapter	1	50.00
Alzheimer's Association	3	2,350.00
Alzheimer's Association Mid South Chapter	2	1,000.00
American Cancer Society	1	50.00
American Friends of Eretz Hemdah Inc.	1	500.00
American Friends of Magen David Adom	2	650.00
American Friends of Neve Shalom-Wahat Al-Salam, Inc.	1	100.00
American Heart Association	2	75.00
American Red Cross	1	50.00
Americans for Peace Now	1	100.00
Anti-Defamation League Foundation	2	280.00
ArtsMemphis	3	350.00
A Step Ahead Foundation INC	3	3,775.00
Astria Sunnyside Foundation	1	5,000.00
Athletes for Israel	1	500.00
Baron Hirsch Congregation	30	103,672.00
BBYO - Delta Region	3	52,050.00
Ben Porat Yosef, Inc.	3	2,200.00
Best Buddies International, Inc.	1	100.00
Beth Sholom Synagogue	12	6,622.00
Bipartisan Policy Center	1	2,500.00
Birthright Israel Foundation	1	1,000.00
BlueStar	1	250.00
B'nai Zion Congregation	2	1,516.00
Bornblum Jewish Community School	7	134,760.00
Brady Center To Prevent Gun Violence	2	5,040.00
Brennan Center for Justice	1	5,000.00
BRIDGES	1	7,500.00
Broadway Cares	1	50.00
Buntport Theater Company	1	500.00
Camp HASC	1	83.00
Camp Nebagamon Foundation aka CN Foundation	1	50,000.00
Chabad Jewish Student Center at USC	1	180.00
Chabad Lubavitch of Tennessee	7	10,700.00
Chabad on Campus	1	500.00
charity: water	1	10.00
Childrens Bridge of Zichron Menachem, Inc.	1	250.00
Choices: Memphis Center for Reproductive Health	1	100.00
Christian Brothers High School	1	10,000.00
Christians United for Israel	1	500.00

Grants from December 15, 2023 - January 31, 2024

Church Health	3	3,600.00
Circuit Playhouse, Inc.	2	150.00
Clarion Project	1	500.00
Colel Chabad	1	500.00
Committee for Accuracy in Middle East Reporting in America, Inc.	1	1,000.00
Community Word Project Inc.	1	200.00
Congregation Beth Abraham of Bergenfield	1	2,052.00
Congregation Mickve Israel	1	25.00
Creative Aging Mid-South	2	2,100.00
Dana-Farber Cancer Institute	1	20,000.00
Dixon Gallery and Gardens	2	10,000.00
Duke University	1	150.00
Easterseals	1	50.00
EKAR	1	500.00
Etz Chayim Congregation	1	1,500.00
Every.org	1	300.00
Everytown For Gun Safety	1	5,000.00
Facing History and Ourselves	10	6,097.00
Feeding America	1	200.00
Foundation for Angelman Syndrome Therapeutics	1	50.00
Freedom Preparatory Academy, Inc.	1	5,000.00
Friends of the Israel Defense Forces	1	1,000.00
Friends of United Hatzalah	2	1,900.00
Germantown Performing Arts Center	1	1,500.00
Girls Incorporated of Memphis	1	100.00
Girls on the Run Memphis	2	2,500.00
Grameen Foundation USA	1	10,000.00
Gush Etzion Foundation	1	500.00
Hadassah, The Womens Zionist Organization of America	2	550.00
Hebrew Academy of Greater Miami	1	1,800.00
Hebrew Immigrant Aid Society	1	100.00
Hebrew Union College	1	100.00
Hebrew Union College-Jewish Institute of Religion (HUC-JIR)	1	200.00
Henry S. Jacobs Camp	2	25,000.00
Herb Kosten Foundation	2	1,500.00
HIAS	1	15,000.00
Hillel International Foundation	2	1,250.00
Hillel of Memphis	2	618.00
Honest Reporting	1	1,000.00
Hope for Depression Research Foundation	1	12,500.00
Hope House Day Care Center	1	1,000.00
Humanity Now	1	100.00
Hutchison School	2	550.00
Imagination Productions, Inc. dba: OpenDor Media	1	500.00
Innov8Africa	1	100.00
International Fellowship of Christians and Jews	1	500.00

Grants from December 15, 2023 - January 31, 2024

Internet Archive	1	50.00
Israel Always	1	250.00
Israel Cancer Research Fund	1	500.00
Israel Emergency Alliance dba Creative Community For Peace	1	360.00
Issue One	1	5,000.00
Jewish Children's Regional Service	2	200.00
Jewish Family and Community Services of Pittsburgh	1	200.00
Jewish Federation of Greater Chattanooga	1	1,520.00
Jewish Federation of Metropolitan Detroit	1	108.00
Jewish Foundation of Memphis*	45	171,566.25
Jewishgen Inc	1	100.00
Jewish National Fund	2	280.00
JFS at the Memphis Jewish Community Center	3	768.00
Joint Distribution Committee	1	500.00
J Street Education Fund, Inc.	1	100.00
Junior Achievement of Memphis & the Mid-South	3	52,500.00
Just City Memphis	3	5,115.00
Juvenile Diabetes Research Foundation	1	100.00
KAVOD (Ensuring dignity for Holocaust Survivors)	1	300,000.00
Kenyon College	1	500.00
Keren Yehoshua V'Yisroel Foundation/JWR	1	250.00
Kindred Place	1	2,500.00
Kiwanis Club of Dyersburg Foundation Inc.	1	200.00
Lausanne Collegiate School	1	1,200.00
LeBonheur Childrens Hospital Foundation	1	50.00
Leejazzomega Incorporated dba Memphis Jazz Workshop	1	100.00
Legacy of Love	1	100.00
Leukemia and Lymphoma Society	1	50.00
Lezion B'rina Institute	1	250.00
Lutheran Immigration and Refugee Service	1	5,000.00
Maccabi USA Sports	1	100.00
Machon Maayan	1	7,200.00
Malaria Consortium US	1	180.00
Margolin Hebrew Academy/FYOS	9	54,897.00
Marine Mammal Care Center Los Angeles	1	5,000.00
Mazon - A Jewish Response to Hunger	1	200.00
McKamey Animal Center	1	50.00
Memorial Sloan Kettering Cancer Center	1	50.00
Memphis Area Women's Council	1	500.00
Memphis Brooks Museum of Art	1	714,285.72
Memphis Child Advocacy Center	1	100.00
Memphis Development Foundation dba Orpheum Theatre	2	1,100.00
Memphis Jewish Community Center	12	24,398.00
Memphis Jewish Federation	53	978,533.45
Memphis Jewish Home & Rehab	16	16,150.00
Memphis Kollel	1	1,000.00

Grants from December 15, 2023 - January 31, 2024

Memphis Opportunity Scholarship Trust	2	2,540.00
Memphis Symphony Orchestra	2	4,000.00
Memphis University School	1	5,000.00
Metropolitan Inter-Faith Association	7	6,400.00
Mid-South Food Bank	3	2,750.00
Mid-South Parkinsons Disease Foundation, Inc,	1	500.00
Midwest Campers Inc.	1	1,200.00
Monica Bill Barnes & Company	1	250.00
Museum of the Southern Jewish Experience	1	50.00
Muslim Society of Memphis	1	200.00
NARAL Pro-Choice America Foundation	1	100.00
National Civil Rights Museum	2	1,200.00
National Parks Foundation	2	160.00
National World War II Museum, Inc.	1	100.00
Nature Conservancy	1	250.00
NCSY	1	200.00
New Ballet Ensemble and School	1	200.00
New Israel Fund	3	2,960.00
Nine10Arts	1	500.00
Northwestern University	2	2,001.00
Ocean Foundation	1	100.00
Operation Lifeshield Inc.	1	250.00
Orcat, Inc.	1	240.00
Orthodox Union	1	300.00
OUTMemphis	1	100.00
Overton Park Shell, Inc.	2	5,100.00
Papagayo	1	500.00
P.E.F. Israel Endowment Funds, Inc.	1	1,670.00
Planned Parenthood Federation of America	1	200.00
Planned Parenthood of Tennessee and N. Mississippi	4	6,750.00
Planned Parenthood of Tennessee and North Mississippi	1	50.00
Playback Memphis	1	2,000.00
Porter Leath Home	1	50.00
Proclaiming Justice to The Nations	1	2,000.00
Protect OUR Aquifer	1	500.00
Pups without Borders	1	4,000.00
REACH Memphis	1	2,000.00
Refugee Empowerment Program	1	100.00
Regional One Health Foundation	1	1,000.00
Religious Action Center of Reform Judaism	1	1,000.00
Religious Zionists of America	1	100.00
Rhode Island School of Design	1	100.00
Rhodes College	1	200.00
ROSE COMMUNITY FOUNDATION	1	500.00
Safe Place and Rape Crisis Center	1	500.00
Sarasota Contemporary Dance	1	2,500.00

Grants from December 15, 2023 - January 31, 2024

Scleroderma Foundation	1	50.00
Shelby Farms Park Conservancy	1	5,000.00
Shir Bamidbar, Inc.	1	1,600.00
Shriners Hospitals for Children	2	5,050.00
Simmons University	1	100.00
Sister Supply	1	150.00
Slingshot Memphis Inc.	2	2,000.00
So All May Eat, Inc.	1	500.00
Society for the Preservation of Hebrew Books	1	50.00
Southern Reins Center for Equine Therapy	1	833.33
Special Olympics Tennessee	1	150.00
SRVS	1	50.00
StandWithUs	1	1,000.00
St. Jude Children's Research Hospital	3	750.00
St. Mary's Episcopal School	2	6,000.00
Talmudical Yeshiva of Philadelphia	1	360.00
Telluride Adaptive Ski Program	1	150.00
Temple Adas Israel	1	300.00
Temple Israel	40	164,897.16
Tennesseans for Alternatives to the Death Penalty	1	500.00
Tennessee Shakespeare Company	1	50.00
The ALS Association	1	50.00
The Brooklyn College Foundation, Inc	1	350.00
The Daily Memphian	1	2,000.00
THE HEBRON FUND	1	1,000.00
The Heritage Foundation	1	250.00
The Jewish Federations of North America	3	222,111.24
The Susan G. Komen Breast Cancer Foundation	1	100.00
Timeslips Creative Storytelling, Inc.	1	2,000.00
Trustees of the University of Pennsylvania	1	7,500.00
Tulane University Hillel	1	100.00
Union of Orthodox Jewish Congregations of America	1	250.00
United Jewish Federation of Utah	1	500.00
United States Holocaust Memorial Museum	3	500.00
United Synagogue of Conservative Judaism	1	50.00
United Way of the Mid-South	2	7,258.00
Unity for Animals	1	1,700.00
University of Georgia Foundation	1	50.00
University of Maryland Baltimore Foundation, Inc.	1	5,000.00
University of Memphis Foundation	8	137,100.00
University of Tennessee Annual Fund	1	1,000.00
University of Tennessee Foundation	1	1,000.00
Unknown Child Foundation, Inc.	1	250.00
Vanderbilt Hillel	1	100.00
Vanderbilt University	1	100.00
Vayu Global Health Foundation Inc.	1	200.00

Grants from December 15, 2023 - January 31, 2024

Washington University	1	1,000.00
West Cancer Foundation	1	20,000.00
WKNO - FM and TV	6	13,435.00
Wolf River Conservancy	2	200.00
Women for Women International	1	1,000.00
Women's Foundation of Greater Memphis	2	600.00
World Central Kitchen, Inc.	1	1,500.00
World Jewish Congress - American Section	1	100.00
World Wildlife Fund	3	4,110.00
Young Israel of Memphis	3	4,230.00
Young Israel of the West Side	1	975.00
Youth Villages	1	7,500.00
YWCA	1	100.00
Zaka North, Inc.	1	36.00
Zeta Beta Tau Foundation	1	100.00
Zionist Organization of America	1	1,000.00
TOTAL	560	3,614,463.15



FUNDING POLICY FOR DONOR ADVISED FUNDS

POLICY

The Jewish Foundation of Memphis (JFOM) core values include an abiding commitment to a secure Jewish community here and abroad, and to mutual respect and diversity within Jewish life. Consistent with its core values, JFOM funds a full spectrum of organizations that sustain and grow our community through pluralistic expressions and wide-ranging perspectives that affirm a broad and inclusive tent, vital to a strong and dynamic Jewish community.

JFOM does not fund organizations that through their mission, activities, or partnerships:

1. endorse or promote anti-Semitism, other forms of bigotry, violence or other extremist views.
2. actively seek to proselytize Jews away from Judaism; or
3. advocate for, or endorse, undermining the legitimacy of Israel as a secure independent, democratic Jewish state, including through participation in the Boycott, Divestment and Sanctions (BDS) movement, in whole or in part.