

Jewish Foundation of Memphis and Memphis Jewish Federation
Summary of Investment Returns and Fund Balances
March 31, 2023

	Month	Year-to-date	1 year	3 year	5 year	10 year	Fund Balances	
Memphis Jewish Federation Endowment Funds								
Vanguard Institutional Advisory Services (VIAS)	2.58%	6.16%	-5.80%	8.30%	4.30%	n/a	18,067,446.91	
Total Memphis Jewish Federation Endowment Funds							18,067,446.91	
Jewish Foundation of Memphis Endowment Funds								
Vanguard Institutional Advisory Services (VIAS)	2.59%	6.08%	-5.87%	8.04%	4.14%	n/a	1,379,698.35	
Israel Investment ETF - ISRA	0.27%	0.66%	-21.55%	9.67%	4.83%	n/a	59,385.56	
Money Market Funds	<i>Average earnings approximately 2.7%</i>							71,691.09
Total Jewish Foundation of Memphis Endowment Funds							1,510,775.00	
Jewish Foundation of Memphis Agency, DAF, Designated & Family Foundations:								
Vanguard Institutional Advisory Services (VIAS)	2.59%	6.08%	-5.87%	8.04%	4.14%	n/a	25,687,072.97	
Short Term Bond Index 100% Fixed (VBIRX)	1.91%	1.87%	-0.44%	-0.85%	1.26%	1.06%	401,041.11	
LifeStrategy Income 20% Equity/80% Fixed (VASIX)	2.63%	4.07%	-5.11%	0.85%	2.14%	2.99%	741,341.76	
LifeStrategy Conservative Growth 40% Equity/60% Fixed (VSCGX)	2.50%	4.80%	-5.55%	4.62%	3.55%	4.59%	2,740,223.61	
LifeStrategy Moderate Growth 60% Equity/40% Fixed (VSMGX)	2.62%	5.50%	-6.05%	8.35%	4.82%	6.09%	21,453,082.12	
LifeStrategy Growth 80% Equity/20% Fixed (VASGX)	2.63%	6.22%	-6.60%	12.16%	6.03%	7.54%	16,625,795.69	
Stock Market Index Fund 100% Equity (VTSAX)	2.64%	7.16%	-8.79%	18.39%	10.38%	11.69%	10,237,424.03	
Israel Investment ETF - ISRA	0.27%	0.66%	-21.55%	9.67%	4.83%	n/a	11,858.13	
J-Lens (Wells Fargo)	3.90%	7.30%	n/a	n/a	n/a	n/a	677,377.25	
Money Market Funds	<i>Average earnings approximately 2.7%</i>							16,408,347.32
Total Jewish Foundation of Memphis Investment Options:							94,983,563.99	

	2023	March	YTD
GIFTS		3,024,123.21	3,740,996.32
GRANTS		1,161,295.78	2,685,349.11
NET		1,862,827.43	1,055,647.21

Support Organizations	4 funds
Donor Advised Funds	423 Fund
Designated Funds	70 funds
B'nai Tzedek Funds	87 funds
Custodial Funds	57 funds

<i>S&P 500</i>	3.67%	7.50%	-7.73%	18.60%	11.19%	12.24%
<i>36% CRSP US Total Market Index, 28% Barclays U.S. Aggregate Float Adjusted Index, 24% FTSE Global All Cap ex US Index, and 12% Barclays Global Aggregate ex-USD Float Adjusted RIC Capped Index as of July 1, 2015</i>	1.22%	4.84%	-13.65%	6.64%	2.77%	4.69%
<i>Barclays U.S. 1-5 Year Government/Credit Float-Adj Spliced Idx</i>	1.83%	1.82%	-0.33%	-0.79%	1.32%	n/a

Outside Managers:

Edward Jones - 1 DAF & 3 Designated Funds (1 Donor)	n/a	3.35%	-5.89%	9.91%	5.38%	n/a	4,382,643.38
Highland Capital - Plough Foundation Fund for MJF	n/a	4.09%	-6.17%	n/a	n/a	n/a	8,174,379.36
Highland Capital - TI Cemetary Sustainability Fund (start date 1/28/22)	n/a	1.29%	2.81%	n/a	n/a	n/a	1,505,902.68
Kelman Lazarov - 1 Designated Fund (start date 12/15/22)	n/a	5.18%	-0.40%	n/a	n/a	n/a	565,255.72
Merrill Lynch - 1 Supporting Organization (start date 11/28/22)	n/a	1.10%	-2.35%	n/a	n/a	n/a	15,115,704.59

TOTAL \$144,305,671.63