

**Jewish Foundation of Memphis and Memphis Jewish Federation
Summary of Investment Returns and Fund Balances
February 28, 2023**

	Month	Year-to-date	1 year	3 year	5 year	10 year	Fund Balances	
Memphis Jewish Federation Endowment Funds								
Vanguard Institutional Advisory Services (VIAS)	-2.73%	3.44%	-8.59%	3.64%	3.54%	n/a	17,586,567.95	
Total Memphis Jewish Federation Endowment Funds							17,586,567.95	
Jewish Foundation of Memphis Endowment Funds								
Vanguard Institutional Advisory Services (VIAS)	-2.75%	3.40%	-8.70%	3.30%	3.33%	n/a	1,363,249.10	
Israel Investment ETF - ISRA	-5.59%	0.39%	-21.31%	3.15%	4.35%	n/a	57,647.56	
Money Market Funds	<i>Average earnings approximately 2.36%</i>							71,316.48
Total Jewish Foundation of Memphis Endowment Funds							1,492,213.14	
Jewish Foundation of Memphis Agency, DAF, Designated & Family Foundations:								
Vanguard Institutional Advisory Services (VIAS)	-2.75%	3.40%	-8.70%	3.30%	3.33%	n/a	25,703,522.22	
Short Term Bond Index 100% Fixed (VBIRX)	-1.25%	0.01%	-4.05%	-137.00%	0.94%	0.88%	397,579.86	
LifeStrategy Income 20% Equity/80% Fixed (VASIX)	-2.36%	1.40%	-9.20%	-1.31%	1.69%	2.81%	737,066.15	
LifeStrategy Conservative Growth 40% Equity/60% Fixed (VSCGX)	-2.55%	2.10%	-8.82%	1.39%	2.97%	4.45%	2,678,442.85	
LifeStrategy Moderate Growth 60% Equity/40% Fixed (VSMGX)	-2.72%	2.81%	-8.45%	3.99%	4.15%	6.01%	21,156,076.92	
LifeStrategy Growth 80% Equity/20% Fixed (VASGX)	-2.89%	3.50%	-8.20%	6.58%	5.27%	7.52%	16,178,351.56	
Stock Market Index Fund 100% Equity (VTSAX)	-2.33%	4.40%	-8.25%	11.67%	9.34%	11.82%	9,901,888.51	
Israel Investment ETF - ISRA	-5.59%	0.39%	-21.31%	3.15%	4.35%	n/a	13,596.13	
J-Lens (Wells Fargo)	-2.60%	3.30%	n/a	n/a	n/a	n/a	627,467.77	
Money Market Funds	<i>Average earnings approximately 2.36%</i>							13,735,536.18
Total Jewish Foundation of Memphis Investment Options:							91,129,528.15	

2023	February	YTD
GIFTS	108,300.82	716,855.11
GRANTS	431,329.39	1,524,053.33
NET	-323,028.57	-807,198.22

Support Organizations	4 funds
Donor Advised Funds	419 Fund
Designated Funds	70 funds
B'nai Tzedek Funds	94 funds
Custodial Funds	34 funds

<i>S&P 500</i>	-2.44%	3.69%	-7.69%	12.15%	9.82%	12.25%
<i>36% CRSP US Total Market Index, 28% Barclays U.S. Aggregate Float Adjusted Index, 24% FTSE Global All Cap ex US Index, and 12% Barclays Global Aggregate ex-USD Float Adjusted RIC Capped Index as of July 1, 2015</i>	-2.51%	2.85%	-7.89%	4.69%	4.57%	6.33%
<i>Barclays U.S. 1-5 Year Government/Credit Float-Adj Spliced Idx</i>	-1.22%	-0.01%	-4.00%	-1.33%	1.00%	0.95%

Outside Managers:

Edward Jones - 1 DAF & 3 Designated Funds (1 Donor)							4,340,471.54
Highland Capital - Plough Foundation Fund for MJF							8,082,720.59
Highland Capital - TI Cemetary Sustainability Fund (start date 1/28/22)							1,231,105.82
Kelman Lazarov - 1 Designated Fund (start date 12/15/22)							553,317.36
Merrill Lynch - 1 Supporting Organization (start date 11/28/22)							14,874,390.18

TOTAL \$139,290,314.73