

**Jewish Foundation of Memphis and Memphis Jewish Federation  
Summary of Investment Returns and Fund Balances  
December 31, 2023**

	Month	Year-to-date	1 year	3 year	5 year	10 year	Fund Balances	
<b>Memphis Jewish Federation Endowment Funds</b>								
Vanguard Institutional Advisory Services (VIAS)	4.73%	16.27%	16.27%	1.49%	7.38%	n/a	18,635,935.15	
<b>Total Memphis Jewish Federation Endowment Funds</b>							<b>18,635,935.15</b>	
<b>Jewish Foundation of Memphis Endowment Funds</b>								
Vanguard Institutional Advisory Services (VIAS)	4.74%	16.18%	16.18%	1.42%	7.24%	n/a	1,398,225.98	
Israel Investment ETF - ISRA	8.06%	-0.22%	-0.22%	-6.55%	5.78%	2.94%	60,388.68	
Money Market Funds	<i>Average earnings approximately 4.99%</i>							73,007.47
<b>Total Jewish Foundation of Memphis Endowment Funds</b>							<b>1,531,622.13</b>	
<b>Jewish Foundation of Memphis Agency, DAF, Designated &amp; Family Foundations:</b>								
Vanguard Institutional Advisory Services (VIAS)	4.74%	16.18%	16.18%	1.42%	7.24%	n/a	30,444,684.45	
Short Term Bond Index 100% Fixed (VBIRX)	1.56%	4.70%	4.70%	-0.73%	1.44%	n/a	357,474.93	
LifeStrategy Income 20% Equity/80% Fixed (VASIX)	3.95%	9.48%	9.48%	-1.39%	3.24%	3.34%	727,847.80	
LifeStrategy Conservative Growth 40% Equity/60% Fixed (VSCGX)	4.20%	12.43%	12.43%	0.45%	5.51%	4.76%	4,487,009.27	
LifeStrategy Moderate Growth 60% Equity/40% Fixed (VSMGX)	4.55%	15.49%	15.49%	2.21%	7.68%	6.09%	23,780,235.47	
LifeStrategy Growth 80% Equity/20% Fixed (VASGX)	4.88%	18.55%	18.55%	3.97%	9.83%	7.36%	18,527,758.11	
Stock Market Index Fund 100% Equity (VTSAX)	5.32%	26.02%	26.02%	8.43%	15.10%	11.45%	13,200,986.88	
Israel Investment ETF - ISRA	8.06%	-0.22%	-0.22%	-6.55%	5.78%	2.94%	17,009.20	
J-Lens (Wells Fargo)	4.70%	26.10%	n/a	n/a	n/a	n/a	704,055.49	
Money Market Funds	<i>Average earnings approximately 4.99 %</i>							23,116,935.43
<b>Total Jewish Foundation of Memphis Investment Options:</b>							<b>115,363,997.03</b>	

2023	December	YTD
GIFTS	7,637,216.78	28,618,458.83
GRANTS	6,131,667.74	19,485,567.89
NET	1,505,549.04	9,132,890.94

Support Organizations	4 funds
Donor Advised Funds	377 funds
Designated Funds	84 funds
B'nai Tzedek Funds	60 funds
Custodial Funds	31 funds

S&P 500	4.54%	26.29%	26.29%	10.00%	15.69%	12.03%
36% CRSP US Total Market Index, 28% Barclays U.S. Aggregate Float Adjusted Index, 24% FTSE Global All Cap ex US Index, and 12% Barclays Global Aggregate ex-USD Float Adjusted RIC Capped Index as of July 1, 2015	4.61%	15.79%	15.79%	2.62%	8.17%	6.42%
Barclays U.S. 1-5 Year Government/Credit Float-Adj Spliced Idx	1.63%	4.89%	4.89%	-0.62%	1.54%	n/a

**Outside Managers:**

Edward Jones - 1 DAF & 3 Designated Funds (1 Donor)	n/a	12.98%	12.98%	n/a	n/a	n/a	4,994,607.69
Highland Capital - Designated Fund for MJF	n/a	15.65%	15.65%	n/a	n/a	n/a	8,625,798.08
Highland Capital - SO Fund (start date 1/28/22)	n/a	4.90%	4.90%	n/a	n/a	n/a	1,607,264.77
Kelman Lazarov - 1 Designated Fund (start date 12/15/22)	n/a	14.25%	14.25%	n/a	n/a	n/a	553,769.08
BNY Mellon - 1 Supporting Organization (start date 11/01/23)	8.80%	n/a	n/a	n/a	n/a	n/a	17,257,899.51

**TOTAL \$168,570,893.44**