

**Jewish Foundation of Memphis and Memphis Jewish Federation  
Summary of Investment Returns and Fund Balances  
January 31, 2023**

	Month	Year-to-date	1 year	3 year	5 year	10 year	Fund Balances	
<b>Memphis Jewish Federation Endowment Funds</b>								
Vanguard Institutional Advisory Services (VIAS)	6.34%	6.35%	-8.17%	3.35%	3.65%	n/a	18,249,549.11	
<b>Total Memphis Jewish Federation Endowment Funds</b>							<b>18,249,549.11</b>	
<b>Jewish Foundation of Memphis Endowment Funds</b>								
Vanguard Institutional Advisory Services (VIAS)	6.32%	6.32%	-8.37%	2.90%	3.29%	n/a	1,400,249.83	
Israel Investment ETF - ISRA	6.34%	6.34%	-14.46%	2.96%	4.71%	n/a	59,760.37	
Money Market Funds	<i>Average earnings approximately 2.54%</i>							72,154.13
<b>Total Jewish Foundation of Memphis Endowment Funds</b>							<b>1,532,164.33</b>	
<b>Jewish Foundation of Memphis Agency, DAF, Designated &amp; Family Foundations:</b>								
Vanguard Institutional Advisory Services (VIAS)	6.32%	6.32%	-8.37%	2.90%	3.29%	n/a	26,545,234.22	
Short Term Bond Index 100% Fixed (VBIRX)	1.28%	1.28%	-3.41%	-0.62%	1.14%	1.03%	397,935.80	
LifeStrategy Income 20% Equity/80% Fixed (VASIX)	3.84%	3.84%	-8.41%	-0.65%	1.90%	3.11%	749,427.07	
LifeStrategy Conservative Growth 40% Equity/60% Fixed (VSCGX)	4.77%	4.77%	-8.11%	1.50%	3.08%	4.77%	2,750,570.03	
LifeStrategy Moderate Growth 60% Equity/40% Fixed (VSMGX)	5.69%	5.69%	-7.87%	3.53%	4.14%	6.36%	21,788,022.89	
LifeStrategy Growth 80% Equity/20% Fixed (VASGX)	6.58%	6.58%	-7.73%	5.51%	5.13%	7.89%	16,665,882.20	
Stock Market Index Fund 100% Equity (VTSAX)	6.90%	6.90%	-8.45%	9.40%	9.03%	12.22%	10,137,137.86	
Israel Investment ETF - ISRA	6.34%	6.34%	-14.46%	2.96%	4.71%	n/a	14,086.88	
J-Lens (Wells Fargo)	6.10%	6.10%	6.10%	n/a	n/a	n/a	654,834.35	
Money Market Funds	<i>Average earnings approximately 2.54%</i>							13,647,266.07
<b>Total Jewish Foundation of Memphis Investment Options:</b>							<b>93,350,397.37</b>	

2023	January	YTD
GIFTS	139,819.51	139,819.51
GRANTS	955,332.86	955,332.86
NET	-815,513.35	-815,513.35

Support Organizations	4 funds
Donor Advised Funds	419 Fund
Designated Funds	70 funds
B'nai Tzedek Funds	94 funds
Custodial Funds	34 funds

<i>S&amp;P 500</i>	6.28%	6.28%	-8.22%	9.88%	9.54%	12.68%
<i>36% CRSP US Total Market Index, 28% Barclays U.S. Aggregate Float Adjusted Index, 24% FTSE Global All Cap ex US Index, and 12% Barclays Global Aggregate ex-USD Float Adjusted RIC Capped Index as of July 1, 2015</i>	5.50%	5.50%	-7.20%	4.04%	4.55%	6.67%
<i>Barclays U.S. 1-5 Year Government/Credit Float-Adj Spliced Idx</i>	1.23%	1.23%	-3.36%	-0.57%	1.20%	1.11%

**Outside Managers:**

Edward Jones - 1 DAF & 3 Designated Funds (1 Donor)							4,464,774.68
Highland Capital - Plough Foundation Fund for MJF							8,217,913.48
Highland Capital - TI Cemetary Sustainability Fund (start date 1/28/22)							1,224,824.03
Kelman Lazarov - 1 Designated Fund (start date 12/15/22)							566,004.47
Merrill Lynch - 1 Supporting Organization (start date 11/28/22)							15,246,158.92

**TOTAL \$142,851,786.39**