

**Jewish Foundation of Memphis and Memphis Jewish Federation
Summary of Investment Returns and Fund Balances
JULY 31, 2023**

	Month	Year-to-date	1 year	3 year	5 year	10 year	Fund Balances	
Memphis Jewish Federation Endowment Funds								
Vanguard Institutional Advisory Services (VIAS)	2.50%	12.55%	7.64%	4.59%	5.04%	n/a	19,287,246.95	
Total Memphis Jewish Federation Endowment Funds							19,287,246.95	
Jewish Foundation of Memphis Endowment Funds								
Vanguard Institutional Advisory Services (VIAS)	2.51%	12.48%	7.53%	4.38%	4.87%	n/a	1,415,091.47	
Israel Investment ETF - ISRA	5.00%	3.69%	-8.40%	2.30%	3.79%	4.72%	61,877.72	
Money Market Funds	<i>Average earnings approximately 4.22%</i>							72,571.60
Total Jewish Foundation of Memphis Endowment Funds							1,549,540.79	
Jewish Foundation of Memphis Agency, DAF, Designated & Family Foundations:								
Vanguard Institutional Advisory Services (VIAS)	2.51%	12.48%	7.53%	4.38%	4.87%	n/a	27,635,303.84	
Short Term Bond Index 100% Fixed (VBIRX)	0.31%	1.53%	-0.62%	-1.65%	1.15%	1.07%	398,288.40	
LifeStrategy Income 20% Equity/80% Fixed (VASIX)	0.74%	5.54%	-0.05%	-1.37%	2.24%	3.19%	784,921.61	
LifeStrategy Conservative Growth 40% Equity/60% Fixed (VSCGX)	1.49%	8.52%	3.02%	1.68%	3.92%	4.84%	2,778,690.99	
LifeStrategy Moderate Growth 60% Equity/40% Fixed (VSMGX)	2.23%	11.49%	6.18%	4.66%	5.46%	6.38%	23,435,888.78	
LifeStrategy Growth 80% Equity/20% Fixed (VASGX)	3.00%	14.54%	9.37%	7.69%	6.95%	7.88%	17,885,244.09	
Stock Market Index Fund 100% Equity (VTSAX)	3.57%	20.32%	12.59%	13.00%	11.37%	12.07%	11,663,787.67	
Israel Investment ETF - ISRA	5.00%	3.69%	-8.40%	2.30%	3.79%	4.72%	20,275.77	
J-Lens (Wells Fargo)	3.30%	20.30%	n/a	n/a	n/a	n/a	646,082.25	
Money Market Funds	<i>Average earnings approximately 4.22%</i>							15,095,216.89
Total Jewish Foundation of Memphis Investment Options:							100,343,700.29	

2023	July	YTD
GIFTS	656,763.45	6,704,003.42
GRANTS	576,950.20	4,643,000.30
NET	79,813.25	2,061,003.12

Support Organizations	4 funds
Donor Advised Funds	427 Fund
Designated Funds	70 funds
B'nai Tzedek Funds	88 funds
Custodial Funds	34 funds

S&P 500	3.21%	20.65%	13.02%	13.72%	12.20%	12.66%
36% CRSP US Total Market Index, 28% Barclays U.S. Aggregate Float Adjusted Index, 24% FTSE Global All Cap ex US Index, and 12% Barclays Global Aggregate ex-USD Float Adjusted RIC Capped Index as of July 1, 2015	2.27%	11.55%	6.68%	5.03%	5.91%	6.71%
Barclays U.S. 1-5 Year Government/Credit Float-Adj Spliced Idx	0.39%	1.59%	-0.38%	-1.56%	1.23%	n/a

Outside Managers:

Edward Jones - 1 DAF & 3 Designated Funds (1 Donor)	n/a	7.32%	9.95%	n/a	n/a	n/a	4,529,912.93
Highland Capital - Plough Foundation Fund for MJF							8,493,517.45
Highland Capital - TI Cemetary Sustainability Fund (start date 1/28/22)							1,419,123.86
Kelman Lazarov - 1 Designated Fund (start date 12/15/22)							582,529.16
Merrill Lynch - 1 Supporting Organization (start date 11/28/22)							15,550,494.96

TOTAL \$151,756,066.39