

**Jewish Foundation of Memphis and Memphis Jewish Federation**  
**Summary of Investment Returns and Fund Balances**  
**June 30, 2023**

	Month	Year-to-date	1 year	3 year	5 year	10 year	Fund Balances	
<b>Memphis Jewish Federation Endowment Funds</b>								
Vanguard Institutional Advisory Services (VIAS)	3.50%	9.80%	10.91%	4.93%	4.94%	n/a	18,055,553.05	
<b>Total Memphis Jewish Federation Endowment Funds</b>							<b>18,055,553.05</b>	
<b>Jewish Foundation of Memphis Endowment Funds</b>								
Vanguard Institutional Advisory Services (VIAS)	3.51%	9.73%	10.75%	4.68%	4.77%	n/a	1,383,075.20	
Israel Investment ETF - ISRA	1.08%	-1.25%	-4.37%	3.29%	3.46%	4.66%	58,300.11	
Money Market Funds	<i>Average earnings approximately 3.66%</i>							72,225.95
<b>Total Jewish Foundation of Memphis Endowment Funds</b>							<b>1,513,601.26</b>	
<b>Jewish Foundation of Memphis Agency, DAF, Designated &amp; Family Foundations:</b>								
Vanguard Institutional Advisory Services (VIAS)	3.51%	9.73%	10.75%	4.68%	4.77%	n/a	27,008,387.35	
Short Term Bond Index 100% Fixed (VBIRX)	-0.61%	1.22%	0.08%	-1.64%	1.09%		401,322.28	
LifeStrategy Income 20% Equity/80% Fixed (VASIX)	0.88%	4.76%	2.63%	-0.92%	2.21%	3.24%	727,098.20	
LifeStrategy Conservative Growth 40% Equity/60% Fixed (VSCGX)	2.13%	6.93%	5.95%	2.13%	3.86%	4.91%	2,695,699.50	
LifeStrategy Moderate Growth 60% Equity/40% Fixed (VSMGX)	3.37%	9.06%	9.34%	5.12%	5.38%	6.48%	22,094,374.01	
LifeStrategy Growth 80% Equity/20% Fixed (VASGX)	4.62%	11.21%	12.70%	8.14%	6.83%	8.01%	16,608,883.97	
Stock Market Index Fund 100% Equity (VTSAX)	6.84%	16.17%	18.92%	13.75%	11.32%	n/a	11,334,357.01	
Israel Investment ETF - ISRA	1.08%	-1.25%	-4.37%	3.29%	3.46%	4.66%	19,395.00	
J-Lens (Wells Fargo)	6.60%	16.50%	n/a	n/a	n/a	n/a	646,082.25	
Money Market Funds	<i>Average earnings approximately 3.66%</i>							15,107,131.18
<b>Total Jewish Foundation of Memphis Investment Options:</b>							<b>96,642,730.75</b>	

2023	June	YTD
GIFTS	339,882.44	6,047,239.97
GRANTS	460,222.92	4,066,050.10
NET	-120,340.48	1,981,189.87

Support Organizations	4 funds
Donor Advised Funds	423 Fund
Designated Funds	70 funds
B'nai Tzedek Funds	87 funds
Custodial Funds	57 funds

S&P 500	6.61%	16.89%	19.59%	14.60%	12.31%	12.86%
36% CRSP US Total Market Index, 28% Barclays U.S. Aggregate Float Adjusted Index, 24% FTSE Global All Cap ex US Index, and 12% Barclays Global Aggregate ex-USD Float Adjusted RIC Capped Index as of July 1, 2015	3.84%	8.02%	0.45%	2.85%	3.11%	5.01%
Barclays U.S. 1-5 Year Government/Credit Float-Adj Spliced Idx	-0.62%	1.19%	0.19%	-1.57%	1.15%	n/a

**Outside Managers:**

Edward Jones - 1 DAF & 3 Designated Funds (1 Donor)	n/a	7.26%	-13.80%	n/a	n/a	n/a	4,529,912.93
Highland Capital - Plough Foundation Fund for MJF	n/a	8.15%	8.25%	n/a	n/a	n/a	8,493,517.45
Highland Capital - TI Cemetary Sustainability Fund (start date 1/28/22)	n/a	2.17%	3.47%	n/a	n/a	n/a	1,419,123.86
Kelman Lazarov - 1 Designated Fund (start date 12/15/22)	n/a	8.71%	n/a	n/a	n/a	n/a	582,529.16
Merrill Lynch - 1 Supporting Organization (start date 11/28/22)	n/a	4.30%	n/a	n/a	n/a	n/a	15,550,494.96

**TOTAL \$146,787,463.42**