

Jewish Foundation of Memphis and Memphis Jewish Federation
Summary of Investment Returns and Fund Balances
March 31, 2024

	Month	Year-To-Date	1 Year	3 Year	5 Year	10 Year	Fund Balances	
Memphis Jewish Federation Endowment Funds								
Vanguard Institutional Advisory Services (VIAS)	3.27%	4.63%	14.68%	1.26%	7.01%	n/a	19,414,810.44	
Total Memphis Jewish Federation Endowment Funds							19,414,810.44	
Jewish Foundation of Memphis Endowment Funds								
Vanguard Institutional Advisory Services (VIAS)	3.25%	4.61%	14.65%	1.19%	6.83%	n/a	1,433,740.93	
Israel Stock ETF - 100% Equity - (ISRA)	3.11%	2.64%	4.83%	-7.03%	4.29%	2.99%	59,611.85	
Cash Option: CDs, Money Market Funds, Treasuries	<i>Current average earnings approximately 5.02%</i>							73,433.03
Total Jewish Foundation of Memphis Endowment Funds							1,566,785.81	
Jewish Foundation of Memphis Agency, DAF, Designated & Family Foundations								
Vanguard Institutional Advisory Services (VIAS)	3.25%	4.61%	14.65%	1.19%	6.83%	n/a	33,496,728.38	
Short-Term Bond Index Fund - 100% Fixed - (VBIRX)	0.99%	0.32%	3.25%	-0.53%	0.97%	1.28%	360,111.80	
LifeStrategy Income Fund - 20% Equity/80% Fixed - (VASIX)	1.07%	1.07%	6.33%	-0.47%	2.51%	3.26%	763,891.59	
LifeStrategy Conservative Growth Fund - 40% Equity/60% Fixed - (VSCGX)	2.52%	2.51%	10.12%	0.30%	4.70%	4.61%	4,672,346.67	
LifeStrategy Moderate Growth Fund - 60% Equity/40% Fixed - (VSMGX)	3.15%	4.47%	14.35%	1.79%	7.06%	6.13%	25,086,146.78	
LifeStrategy Growth Fund - 80% Equity/20% Fixed - (VASGX)	3.79%	6.47%	18.73%	3.27%	9.42%	7.60%	19,814,563.34	
Total Stock Market Index Fund - 100% Equity - (VTSAX)	4.73%	10.12%	27.61%	7.70%	14.90%	12.03%	14,703,065.23	
Israel Stock ETF - 100% Equity - (ISRA)	3.11%	2.64%	4.83%	-7.03%	4.29%	2.99%	14,901.20	
J-Lens Jewish Advocacy Strategy (Custodied at Wells Fargo)				n/a	n/a	n/a		
Cash Option: CDs, Money Market Funds, Treasuries	<i>Current average earnings approximately 5.02%</i>							23,274,931.16
Total Jewish Foundation of Memphis Investment Options							122,186,686.15	

	Current Number	2024	May	YTD
Supporting Organizations	4	Gifts	\$295,351	\$6,097,125
Donor Advised Funds	371	Grants	620,133	4,974,834
Designated Funds	74	Net	-324,782	1,122,291
B'nai Tzedek Funds	53			
Custodial Funds	35			

Various Benchmark Indices

As of May 31, 2024

	Month	Year-To-Date	1 Year	3 Year	5 Year	10 Year
S&P 500 Index	4.96%	11.30%	28.19%	9.57%	15.80%	12.69%
Growth Composite Index (80% Equity / 20% Fixed Income)	3.44%	6.30%	18.85%	3.60%	9.86%	7.93%
Moderate Growth Composite Index (60% Equity / 40% Fixed Income)	2.88%	4.34%	14.51%	2.11%	7.49%	6.44%
Bloomberg U.S. 1-5Year Gov't/Credit Float Adjusted Index	0.94%	0.29%	3.31%	-0.49%	1.04%	1.35%
Bloomberg U.S. Aggregate Float Adjusted Index	1.66%	-1.55%	1.45%	-3.04%	-0.10%	1.29%

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JFOM Assets Using Outside Managers							
Edward Jones - 1 Donor with 1 DAF & 3 Designated (start date 03/23/12)							5,176,575.31
Highland Capital - 1 Designated Fund for MJF (start date 10/12/20)	2.59%	5.41%	16.75%	2.67%	n/a	n/a	9,072,622.93
Highland Capital - 1 Supporting Organization (start date 01/28/22)	0.49%	2.11%	5.28%	n/a	n/a	n/a	3,053,920.72
Kelman Lazarov - 1 Designated Fund (start date 12/15/22)	2.87%	3.68%	12.65%	n/a	n/a	n/a	570,310.25
Cambridge Associates - 1 Supporting Organization (start date 11/01/23)			n/a	n/a	n/a	n/a	18,259,758.20

TOTAL \$179,301,469.81