

**Jewish Foundation of Memphis and Memphis Jewish Federation**  
**Summary of Investment Returns and Fund Balances**  
**February 29, 2024**

	Month	Year-To-Date	1 Year	3 Year	5 Year	10 Year	Fund Balances	
<b>Memphis Jewish Federation Endowment Funds</b>								
Vanguard Institutional Advisory Services (VIAS)	2.36%	2.24%	14.88%	1.91%	6.39%	n/a	18,920,208.00	
<b>Total Memphis Jewish Federation Endowment Funds</b>							<b>18,920,208.00</b>	
<b>Jewish Foundation of Memphis Endowment Funds</b>								
Vanguard Institutional Advisory Services (VIAS)	2.35%	2.23%	14.87%	1.83%	6.21%	n/a	1,411,152.32	
Israel Stock ETF - 100% Equity - (ISRA)	7.31%	6.92%	6.27%	-4.86%	4.64%	3.04%	62,229.33	
Cash Option: CDs, Money Market Funds, Treasuries	<i>Current average earnings approximately 4.99 %</i>							73,566.62
<b>Total Jewish Foundation of Memphis Endowment Funds</b>							<b>1,546,948.27</b>	
<b>Jewish Foundation of Memphis Agency, DAF, Designated &amp; Family Foundations</b>								
Vanguard Institutional Advisory Services (VIAS)	2.35%	2.23%	14.87%	1.83%	6.21%	n/a	31,635,970.68	
Short-Term Bond Index Fund - 100% Fixed - (VBIRX)	-0.65%	-0.30%	4.54%	-0.66%	1.28%	1.26%	343,385.54	
LifeStrategy Income Fund - 20% Equity/80% Fixed - (VASIX)	0.00%	-0.26%	7.69%	-1.02%	2.58%	3.12%	773,353.00	
LifeStrategy Conservative Growth Fund - 40% Equity/60% Fixed - (VSCGX)	1.08%	0.93%	11.14%	0.88%	4.68%	4.68%	4,621,775.90	
LifeStrategy Moderate Growth Fund - 60% Equity/40% Fixed - (VSMGX)	2.20%	2.07%	14.66%	2.70%	6.66%	6.15%	24,695,205.95	
LifeStrategy Growth Fund - 80% Equity/20% Fixed - (VASGX)	3.36%	3.26%	18.27%	4.53%	8.62%	7.56%	19,250,728.87	
Total Stock Market Index Fund - 100% Equity - (VTSAX)	5.40%	6.58%	28.65%	9.73%	13.88%	11.99%	14,513,160.07	
Israel Stock ETF - 100% Equity - (ISRA)	7.31%	6.92%	6.27%	-4.86%	4.64%	3.04%	17,678.10	
J-Lens Jewish Advocacy Strategy (Custodied at Wells Fargo)	5.30%	7.00%	30.00%	n/a	n/a	n/a	740,929.42	
Cash Option: CDs, Money Market Funds, Treasuries	<i>Current average earnings approximately 4.99 %</i>							22,699,892.44
<b>Total Jewish Foundation of Memphis Investment Options</b>							<b>119,292,079.97</b>	

	Current Number	2024	February	YTD
Supporting Organizations	4	Gifts	\$754,472	\$2,648,319
Donor Advised Funds	365	Grants	2,133,869	2,710,425
Designated Funds	75	Net	-1,379,397	-62,106
B'nai Tzedek Funds	57			
Custodial Funds	34			

**Various Benchmark Indices**

As of February 29, 2024	Month	Year-To-Date	1 Year	3 Year	5 Year	10 Year
<i>S&amp;P 500 Index</i>	5.34%	7.11%	30.45%	11.91%	14.76%	12.70%
<i>Growth Composite Index (80% Equity / 20% Fixed Income)</i>	3.11%	3.24%	18.47%	4.92%	9.10%	7.91%
<i>Moderate Growth Composite Index (60% Equity / 40% Fixed Income)</i>	2.04%	2.07%	14.90%	3.08%	7.12%	6.48%
<i>Bloomberg U.S. 1-5Year Gov't/Credit Float Adjusted Index</i>	-0.67%	-0.34%	4.54%	-0.62%	1.33%	1.33%
<i>Bloomberg U.S. Aggregate Float Adjusted Index</i>	-1.38%	-1.62%	3.48%	-3.11%	0.63%	1.46%

JFOM Assets Using Outside Managers	Month	Year-To-Date	1 Year	3 Year	5 Year	10 Year	Fund Balances
Edward Jones - 1 Donor with 1 DAF & 3 Designated (start date 03/23/12)	n/a	n/a	n/a	n/a	n/a	n/a	5,089,328.29
Highland Capital - 1 Designated Fund for MJF (start date 10/12/20)	n/a	n/a	n/a	n/a	n/a	n/a	8,900,969.84
Highland Capital - 1 Supporting Organization (start date 01/28/22)	n/a	n/a	n/a	n/a	n/a	n/a	1,793,199.81
Kelman Lazarov - 1 Designated Fund (start date 12/15/22)	n/a	n/a	n/a	n/a	n/a	n/a	559,891.19
Cambridge Associates - 1 Supporting Organization (start date 11/01/23)	n/a	n/a	n/a	n/a	n/a	n/a	17,789,524.18

**TOTAL \$173,892,149.55**