

# Donor Advised Fund (DAF)



Do you want to make the most of your charitable donations and minimize administration?



Is it important to you to engage the next generation in philanthropy?



Are you looking for a way to facilitate your philanthropic giving?



Are you looking for advice on philanthropic giving or opportunities to learn and collaboratively fund with other like-minded donors?

Donor Advised Funds are named funds of the Jewish Foundation of Greensboro in which you as the donor advisor retain the privilege to make charitable grant recommendations. With an initial minimum gift of just \$5,000 (\$2,500 if under 40), you can begin to take an active role in helping meet needs in the Jewish and secular community.

## How does it work?

- With a gift of cash, securities, or other property to the Foundation, you can establish a donor advised fund (DAF).
- You make recommendations for charitable distributions from the fund to qualified public charities with purposes consistent with the Foundation's mission.
- The Foundation invests and administers the fund's assets, processes recommendations, mails checks to recipient organizations, and reports to the donor advisor.

## What are the benefits?

- You can recommend support for causes of specific interest to you, now and in the future
- You may receive an immediate charitable income tax deduction for gifts to the fund.
- You may receive additional tax savings if you use appreciated securities or property to establish or augment the fund.
- You do not pay income tax on the income generated by the fund.
- You may involve other family members as advisors, demonstrating to them the importance of philanthropy.

## Jewish Foundation of Greensboro DAF at a Glance

- Can be established at the best time for your tax or financial planning with a minimum of \$5,000 and funded with cash, securities, or other types of complex assets such as small business interests.
- Offers confidentiality, more privacy, and less administration than operating a private foundation.
- Provides a convenient, **online**, and **mobile-accessible** portal for account information, adding to your fund, and recommending grants.
- Enables donors to access additional benefits such as philanthropic advisement, learning communities, and collective giving in the Jewish world and beyond.

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## More Information about DAFs

A Jewish Foundation of Greensboro DAF allows you to get tax deductions when best for your financial or tax planning, and distribute from the DAF to the charities you care about, whenever you choose, in the Jewish world and beyond\*. Funds held in the DAF grow tax free. DAFs simplify your charitable record keeping by giving you a single charitable gift to track for taxes. Unless you request anonymity, grant checks are sent in the name of the fund. DAF assets are invested in a sophisticated portfolio overseen by an investment committee and professional advisors. If you establish a permanent DAF, you, and your family if you choose, may distribute a percentage of the fund annually, preserving the fund forever.

You may name your children as additional advisors to the fund to recommend grants now or as your successors — enabling your family to carry on the philanthropic tradition you have established.

A DAF can provide the advantages of a private foundation while eliminating the initial and ongoing legal and accounting costs. Your fund will also avoid excise taxes on investment income. You are allowed greater tax deductions for contributions to DAFs than for contributions to private foundations.

*\*Grants may not result in impermissible benefits, such as dinners, event tickets, auction items, or tuition, for donors, advisors, or people connected to them.*



JEWISH FOUNDATION  
of Greensboro

### FOR MORE INFORMATION, PLEASE CONTACT:

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The Jewish Foundation of Greensboro partners with and inspires philanthropists and the greater Greensboro community to advance a thriving, equitable world where all people can reach their full potential.

Combining Jewish values with personalized service, we inspire generosity, support philanthropists in maximizing their impact, and build and participate in learning and funding communities to make systemic, lasting change for generations to come — within and beyond the Jewish community.

### TURN TO JEWISH FOUNDATION OF GREENSBORO FOR:

- Support with giving to your favorite causes within and beyond the Jewish community
- Building a permanent legacy to support the work of Federation, Jewish Family Services, and the greater Greensboro community
- Access to philanthropic and intergenerational learning programs ground in Jewish values and teachings
- Collaborative giving opportunities to amplify your impact
- Personal, impact-focused philanthropy advisory services
- Tax-advantaged gift options

*The Jewish Foundation of Greensboro does not provide legal financial, or tax advice. Donors are encouraged to seek independent tax and legal counsel.*