



Champaign-Urbana
Jewish Endowment Foundation

2023 Annual Report



503 E John St, Champaign, IL 61820
217.367.9872 | www.cujf.org



LETTER FROM THE CU JEWISH ENDOWMENT FOUNDATION

ALEX SCHEELINE

Chair: Maury Topolosky (7/1/2022-12/8/2022)
Alexander Scheeline (12/8/2022-6/30/2023)
Secretary: Alexander Scheeline (7/1/2022-12/8/2022)
Kathryn Weisbaum. (12/8/2022-6/30/2023)

Members: Marjorie J. Harris, Hagit Itzkowitz, Deborah Katz-Downie, Paula T. Kaufman, Ira Levenson, L. Lee Melhado, Julia Robinson, Ehud Yairi

Ex-officio Members: Virginia France, Tania Ionin, Julia Rietz, Ma'ayan Weinberg

A subsidiary of the CU Jewish Federation, the CU Jewish Endowment Foundation is dedicated to preserving and enhancing the quality of Jewish life in our community by establishing and maintaining a secure financial base for the wide range of programs and services supported by its individual funds. To secure long-term support for Jewish organizations and individuals in the Champaign-Urbana area, CUJEF was established to receive, hold, invest, and manage endowments and quasi-endowments. It acts semi-independently of CUJF to manage and administer its assets and to provide the community with a means for long-term support of Jewish programs and institutions, either through donations to an existing endowment or creation of new ones, tailored to the donor's focus. CUJEF manages endowments for CUJF, Sinai Temple and Illini Hillel. Certain endowments also support targeted opportunities at Illini Chabad.

The majority of CUJEF investments are in a diversified pool of low-expense stock and bond index funds. Earnings are allocated to each endowment in proportion to its share of total funds managed. All funds are audited annually by an independent certified accounting firm as part of CUJF's audit. CUJEF disperses funds following review of proposals submitted to its Board.

Board minutes are publicly available upon contacting the CUJF office. Anyone interested in establishing a new endowment should contact either Ma'ayan Weinberg or Alex Scheeline. While donor interests are paramount in choosing the focus of an endowment, the Foundation maintains a list of unmet needs that could benefit from additional long-term investment.

In addition to acting on requests to support such on-going activities as youth travel to Israel (Josh Gottheil Fund) and cultural events (e.g. Violins of Hope, supported by the Small Fund), we welcomed the Miles and Roberta Klein quasi-endowment to support rabbinic development at Sinai Temple and the Theodore Hymowitz endowment to support acquisition and maintenance of ritual objects at Chabad, Hillel, or Sinai Temple.

We thank Maury Topolosky for chairing the Foundation through the first half of the fiscal year. Additional members ending their service on June 30, 2023 include Paula Kaufman, L. Lee Melhado, Julia Rietz, and Julia Robinson. We thank them for their insight and integrity.

CUJEF 2022-2023

At the end of FY2022, funds entrusted to CUJEF totaled \$2,524,122.16.
The operating and investment costs for the year were \$27,958.76, or .65% of the current market value of the CUJEF.

Table 1

2022-2023 Disbursements and Grant Expenditures		
Annual Campaign Disbursements		
CUJF Annual Campaign	PACE funds, PAGE fund, and disbursement from Robinson Quasi-Endowment	\$63,784.73
Sinai Temple	Ginsburg, Libman, Sudman, Cohen, Hamburg, Korry, Linowes, Avner, General, Klein	\$44,688.98
Illini Hillel	Centennial, Kiddush, Eruv, Robinson, Weiner	\$4,735.29
Total		\$113,209.00
Grant Expenditures to Support Specific Programs in 2022-2023		
Camp Scholarships for nine campers	Shapiro, Lewis, Loeb, Sinai Sisterhood Funds	\$2,700.00
Violins of Hope (jointly with CUJF & the Spurlock Museum)	Small Fund	\$6,755.00
Grinspoon Foundation Jewish Life and Legacy Conference	Administration Budget	\$1,190.61
Illini Hillel: Kitchen equipment	Hillel Director Fund	\$743.87
Illini Hillel: National Hillel Basketball Tournament	Allen Fund	\$3,000.00
Illini Hillel: Purchase of Tanakhas	Hillel Krakower Torah Fund	\$406.60
Illini Hillel: Purim Drag Show	Allen Fund	\$1,338.00
Illini Hillel: Roaring 20's Formal for Hillel Centennial	Allen Fund	\$2,000.00
Illini Hillel: Technology upgrades	Hillel Director Fund	\$656.00
Israel Trips for three students	Gottheil Fund	\$4,700.00
Scholarships for students in Communications Disorders at Tel Aviv University	Ehud & Janie Yairi Fund	\$7,500.00
Sinai Temple: annual community observance of Yom HaShoah	Marco Fund	\$2,475.00
Sinai Temple: Shabbat Shira	Small Fund	\$600.00
Sinai Temple: Steven Chaitman concerts	Glaser Fund	\$2,000.00
Sinai Temple: Violins of Hope Shabbat	Small Fund	\$500.00
Return of Unused funds	Korry Fund	-\$1,847.10
TOTAL		\$34,717.98

Table 2

Market Value of CUJEF Funds as of June 30, 2023	
General Endowment	\$219,493.58
Designated Endowment	\$3,632,487.04
Robinson Quasi Endowment - CUJF	\$370,878.96
Robinson Quasi Endowment - Sinai Temple	\$70,974.50
Klein Quasi Endowment	\$17,020.17
Total	\$4,310,854.25

Table 3

Operating Expenses for CUJEF 2022-23	
Software	\$1,183.78
Professional Services	\$4,887.50
Payroll	\$11,867.23
Total	\$17,938.51

Table 4

Donated Capital		
Fund Name	Donations in 2022-23	Cumulative Donations
Supporting Community Cultural Program		
Dr. Samuel and Sadie Small Fund for Jewish Arts and Culture	\$0.00	\$88,144.00
Supporting CUJF		
CUJF PACE Fund	\$0.00	\$257,071.49
Allen and Elaine Avner PACE Fund	\$1,000.00	\$53,010.00
Dan and Frances Bloomfield PACE Fund	\$0.00	\$30,921.00
Lebenson PACE Fund	\$0.00	\$10,000.00
Helen and Ezra Levin PACE Fund	\$0.00	\$15,000.00
Lefkovitz-LeRoy PACE Fund	\$0.00	\$9,798.00
Eli Benjamin Mandel PACE Fund	\$0.00	\$10,864.00
Lee Melhado PACE Fund	\$1,280.00	\$21,010.00
Jack Simon PACE Fund	\$0.00	\$61,000.00
Leo and Anne Weisel PACE Fund	\$0.00	\$18,108.12
Lynn and Ira Wachtel PACE Fund	\$0.00	\$13,545.00
Linda Bauer PACE Fund	\$9,610.73	\$13,952.83
Supporting CUJF Human Service Committee		
Guttenberg PAGE Fund	\$0.00	\$50,000.00
Supporting Educational Enrichment for Youth		
Josh Gottheil Youth to Israel Fund	\$196.80	\$71,170.80
Sinai Sisterhood Camp Scholarship Fund	\$0.00	\$17,378.80
Ehud and Janie Yairi Fund for Tel Aviv University	\$0.00	\$82,104.00
Michael and Elizabeth Shapiro Camp Scholarship Fund	\$166.25	\$10,706.25
Supporting Program for Seniors		
Goldberg-Gordon-Yairi Fund for Seniors	\$0.00	\$26,749.00
Libby and Harry Miller Memorial Fund	\$0.00	\$11,204.00

Table 4 Continued

Donated Capital Continued		
Fund Name	Donations in 2022-23	Cumulative Donations
Supporting the University of Illinois Hillel Foundation		
Susan Linowes Allen Memorial Fund	\$0.00	\$124,978.00
Hillel Director's Fund	\$0.00	\$28,835.50
Hillel Centennial Fund	\$41,753.40	\$95,908.51
Hillel Kiddush Fund	\$96.00	\$11,300.00
Hillel Robinson Building Fund	\$500.00	\$89,491.95
Arthur Robinson Fund for Hillel	\$0.00	\$75,553.42
Dorothy Denzig-Krakower & David Krakower Memorial Torah Endowment Fund	\$18.00	\$10,186.00
Weiner Endowment Fund for Hillel	\$0.00	\$30,772.57
Hillel Eruv Fund	\$0.00	\$10,107.91
Supporting Holocaust Education and Memorials		
Jack and Sayde Marco Holocaust Fund	\$1,235.34	\$64,585.41
Harry Nelson Memorial Award Endowment	\$5,025.00	\$7,867.53
Supporting Sinai Temple		
Cohen Garden Fund	\$0.00	\$4,648.95
Joli and Donald Ginsberg Library Fund	\$0.00	\$13,505.00
Glaser Concert Fund	\$0.00	\$27,426.00
Hamburg Childhood Education Fund	\$86.00	\$16,583.50
Korry Confirmation Fund	\$1,847.10	\$19,935.42
Lewis Family Fund	\$0.00	\$20,083.00
Clarence and Adele Libman Religious School Fund	\$120.00	\$50,090.00
Linowes Bequest	\$0.00	\$50,000.00
Loeb Education Fund	\$0.00	\$23,679.00
Sudman Rabbinic Endowment	\$0.00	\$158,722.45
Alfred and Natalie Smith Building Endowment	\$20,000.00	\$53,632.05
Sinai Avner Fund	\$0.00	\$200,000.00
Sinai Board Discretionary Fund	\$0.00	\$15,715.00
Sinai General Endowment Fund	\$100.00	\$200,521.82
Marvin Steinberg Scholar-in-Residence Fund	\$0.00	\$33,638.50
Blanche and Seymour Sudman Rabbi's Discretionary Fund	\$0.00	\$24,764.00
Stanley and Joan Levy Youth Leadership Fund	\$0.00	\$22,001.00
Zimmerman Lecture Fund	\$250.00	\$11,314.00
Supporting Sinai Temple, Illini Hillel, Illini Chabad		
Hymowitz Fund (repair, purchase, cleaning of religious objects)	\$100,000.00	\$100,150.00
Unrestricted		
General Fund	\$0.00	\$67,235.00
Total		\$2,524,122.16

Contact Us



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