

FINANCIALS

Condensed Statement of Financial Position and Operations

Year ended March 31, 2016

	GENERAL FUND March 31, 2016	FOUNDATION FUND March 31, 2016	TOTAL March 31, 2016	TOTAL March 31, 2015
STATEMENT OF FINANCIAL POSITION				
Assets				
Cash	7,265,994	692,709	7,958,703	6,472,597
Pooled investments	–	44,420,915	44,420,915	45,967,281
State of Israel Bonds and mortgage	–	1,547,043	1,547,043	878,485
Pledges receivable	2,040,378	–	2,040,378	1,796,918
Other receivables and prepaids	395,214	841,501	1,236,715	1,366,601
Interfund advances	857,485	(857,485)	–	–
Property and equipment	366,524	–	366,524	106,153
TOTAL	10,925,595	46,644,683	57,570,278	56,588,035
Liabilities & Net Assets				
Payables and accruals	2,304,069	–	2,304,069	1,616,003
Grants and allocations payable	2,569,843	20,451	2,590,294	2,670,588
Due to other charitable entities	1,138,796	–	1,138,796	1,437,618
Deferred revenue	1,540,842	17,388	1,558,230	568,180
Net Assets	3,372,045	46,606,844	49,978,889	50,295,646
TOTAL	10,925,595	46,644,683	57,570,278	56,588,035

These financial statements for the fiscal year ending March 31, 2016 are derived from the audited financial statements prepared by our independent auditors, Wolrige Mahon LLP. The complete set of audited financial statements is available online at jewishvancouver.com.

FINANCIALS CONT'D

Condensed Statement of Financial Position and Operations

Year ended March 31, 2016

	GENERAL FUND March 31, 2016	FOUNDATION FUND March 31, 2016	TOTAL March 31, 2016	TOTAL March 31, 2015
STATEMENT OF OPERATIONS				
Revenue				
Annual Campaign Pledges	8,402,434	–	8,402,434	7,931,321
Contributions	–	1,920,195	1,920,195	1,113,335
Grant income	478,790	–	478,790	447,865
Miscellaneous Donations	2,707,446	–	2,707,446	2,480,375
Investment Income	60,370	250,366	310,736	4,715,482
	11,649,040	2,170,561	13,819,601	16,688,378
Expenditures				
Fundraising	1,702,656	221,238	1,923,894	1,718,206
Operating	248,308	147,494	395,802	365,724
Allocations and Grants (local, national, overseas)	9,998,757	1,817,905	11,816,662	10,618,112
	11,949,721	2,186,637	14,136,358	12,702,042
Excess of revenues over expenditures and allocations	(300,681)	(16,076)	(316,757)	3,986,336
Net Assets, beginning of year	3,656,360	46,639,286	50,295,646	46,309,310
Interfund transfers	16,366	(16,366)	–	–
Net Assets, end of year	3,372,045	46,606,844	49,978,889	50,295,646

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