



DONOR ADVISED FUND FACT SHEET

A **DONOR ADVISED FUND** is a personal charitable giving account that allows you to easily and efficiently support all of your favorite causes.

HOW DOES A DONOR ADVISED FUND WORK?

- Your DONOR ADVISED FUND is easily created with a tax-deductible minimum gift of \$10,000.
- You can make grants from your Fund to your favorite 501(c)(3) charities – local, national, Jewish or secular.
- You can even pay your synagogue dues through your Fund.
- You can make grants to charities right away or use your Fund as a “savings account” for future charitable gifts.
- Your Fund is professionally and prudently invested by SEI, utilizing outsourced investment management (OCIO).
- Your charitable giving is handled through one source which reduces paper work and eliminates the administrative burden of saving individual tax receipts.
- Your charitable giving can be done online 24 hours a day, 7 days a week.

BENEFITS OF A JFFNF DONOR ADVISED FUND

TAX DEDUCTION

You will receive an immediate charitable income tax deduction for contributions made to your Fund. You may contribute through cash or transfer long-term appreciated property. (When you transfer appreciated property, you receive the greatest tax benefit by avoiding paying capital gains tax.) You may also contribute through credit card, check, wire, or IRA

STREAMLINE GIVING

By organizing your charitable giving through one source, you avoid writing separate checks to multiple organizations and eliminate cumbersome record keeping. You can simply focus on the joy of giving.

ONLINE ACCESS

You can securely access your Fund 24/7 to make gifts and monitor the activity and balance of your Fund online.

QUARTERLY REPORTING

You will receive detailed quarterly reports of activity of your Fund including contributions received, grants made, income earned, administrative fees and the Fund balance.

SUPPORT THE GROWTH OF A PHILANTHROPIC COMMUNITY

Your partnership enables the Jewish Federation & Foundation to provide philanthropic education programs which help inform donors about critical issues within the community and help develop the next generation of givers. Having your Fund with the Jewish Foundation helps secure the future of our Jewish community.

CREATE A LEGACY OF CHARITABLE GIVING

You can name your children, grandchildren, or others as successor advisors to your Fund. Successor advisors have the privilege of managing your Fund after your death and carrying on your philanthropic values and traditions.

***For more information, please contact Sara M. Wagoner at 904-659-2806 or
saraw@jewishjacksonville.org***

DONOR ADVISED FUND FAQ

- Is a minimum balance required once my Fund has been established?
Yes. There is a minimum fund balance of \$10,000 required to remain open.
- Is a minimum contribution amount required after my Fund has been established?
No. You may make additional contributions of any amount at any time.
- When is a contribution considered a charitable donation?
A contribution is complete when ownership of the asset is transferred to the Jewish Federation & Foundation of Northeast Florida. For gifts of cash (checks) that are sent via mail, this is the postmark date. For gifts of stock, this is the date the shares are transferred from your account to the Foundation's account.
- What will I need for my tax records?
Each time you make a contribution to the Foundation, you receive a tax receipt letter - that's all you need.
- What are the fees?
The Foundation charges an annual administrative fee that is assessed to the fund quarterly. In addition, there is a management fee assessed by the investment company (SEI).
- Who receives the investment earnings?
Donor Advised Funds are invested in one of the Foundation's investment pools chosen by you. Earnings from these pools are credited to your Donor Advised Fund tax-free, potentially giving you more to give away.
- Which charities may receive grants from my Fund?
Any IRS-approved 501(c)(3) charity may receive a grant from your Fund.
- Are there any limitations on grants that can be made from my fund?
You may recommend as many grants as you wish throughout the year. The minimum grant amount is \$250.
- How often are grants processed?
Disbursement requests are reviewed daily and are processed within 7-10 business days.
- How do I recommend a grant?
 1. Through the Foundant online fund portal. Sara Wagoner will provide portal access through a personalized link to Foundant. Once you are on the Foundant portal, you will create a password. Your email is your username.
 2. By emailing Sara at saraw@jewishjacksonville.org
- How can I view my Fund activity?
You may view Fund activity any time on our secure Foundant online fund portal. You may also call our office for updated information at 904-659-2806.
- Will I receive statements?
You will receive quarterly Fund statements. Statements are available within three weeks following the end of the quarter and are available online, via email or by U.S. mail, whichever you choose.