

**JEWISH FEDERATION OF JACKSONVILLE, INC.
D/B/A JEWISH FEDERATION AND FOUNDATION
OF NORTHEAST FLORIDA
(a nonprofit organization)**

FINANCIAL STATEMENTS

Years Ended June 30, 2022 and June 30, 2021

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T H E
FORDE FIRM
L L C

* YOUR NON-PROFIT PLUS ACCOUNTING FIRM *

5150 Belfort Road, Bldg. 300, Jacksonville, FL 32256
Phone: (904) 725-5832 Fax: (904) 727-6835
Email: office@fordefirm.com

Linda R. Forde, C.P.A.*
Megan McAtee, C.P.A., M.Acc.*
David R. Forde, Ph.D.
Alex Lawlor, M.B.A.
Mohamed Camara, M.B.A.
McArthur Banks, Jr., B.F.A.
Patrick Smith
Jessica Marshall
Jo Ann Bianco-Jones
Robert Forde

* MEMBER OF
AMERICAN AND FLORIDA
INSTITUTES OF
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

Board of Directors
The Jewish Federation and Foundation of Northeast Florida
Jacksonville, Florida

Opinion

We have audited the accompanying financial statements of Jewish Federation of Jacksonville, Inc. D/B/A Jewish Federation and Foundation of Northeast Florida (a nonprofit organization), which comprise the statement of financial position as of June 30, 2022, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Jewish Federation of Jacksonville, Inc. D/B/A Jewish Federation and Foundation of Northeast Florida as of June 30, 2022, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis of Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Jewish Federation of Jacksonville, Inc. D/B/A Jewish Federation and Foundation of Northeast Florida and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Jewish Federation of Jacksonville, Inc. D/B/A Jewish Federation and Foundation of Northeast Florida's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Jewish Federation of Jacksonville, Inc. D/B/A Jewish Federation and Foundation of Northeast Florida's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Jewish Federation of Jacksonville, Inc. D/B/A Jewish Federation and Foundation of Northeast Florida's ability to continue as a going concern for a reasonable period of time.

THE FORDE FIRM, LLC

Auditor's Responsibilities for the Audit of the Financial Statements cont.

We are required to communicate with those charged with governance regarding, among other matters the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

The Forde Firm, LLC

The Forde Firm, LLC

Jacksonville, Florida

December 20, 2022

JEWISH FEDERATION OF JACKSONVILLE, INC.
D/B/A JEWISH FEDERATION AND FOUNDATION OF NORTHEAST FLORIDA
(A nonprofit corporation)
STATEMENTS OF FINANCIAL POSITION
June 30, 2022 and 2021

ASSETS

CURRENT ASSETS:	<u>2022</u>	<u>2021</u>
Cash (Unrestricted)	\$ 1,222,891	\$ 1,279,252
Cash (Restricted by contributors)	15,478	79,049
Investments (Note C)	18,141,592	20,918,047
Accounts receivable and prepaid expenses	42,144	72,914
Contributions receivable, less allowance for uncollectible contributions of \$141,333 and \$142,564	<u>1,523,688</u>	<u>1,302,895</u>
Total Current Assets	<u>20,945,793</u>	<u>23,652,157</u>
 PROPERTY AND EQUIPMENT, NET (Note D)	 <u>55,010</u>	 <u>62,486</u>
 OTHER ASSETS:		
Investments (Note C)	15,507,640	11,842,047
Cash surrender value (Life insurance Note E)	883,973	720,223
Note receivable net of unamortized discount of \$1,248 and \$1,248 (Note F)	78,752	78,752
Charitable remainder trust (Note G)	3,253	3,356
Cash (Restricted by contributors)	<u>363,401</u>	<u>884,044</u>
Total Other Assets	<u>16,837,019</u>	<u>13,528,422</u>
 Total Assets	 <u>\$ 37,837,822</u>	 <u>\$ 37,243,065</u>

See Accompanying Notes to Financial Statements.

JEWISH FEDERATION OF JACKSONVILLE, INC.
D/B/A JEWISH FEDERATION AND FOUNDATION OF NORTHEAST FLORIDA
(A nonprofit corporation)
STATEMENTS OF FINANCIAL POSITION
June 30, 2022 and 2021

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES:	<u>2022</u>	<u>2021</u>
Accounts payable and other accrued liabilities	\$ 84,695	\$ 131,956
Allocations payable	1,665,173	\$ 1,665,315
Agency endowment liabilities (Note J)	18,141,592	\$ 20,918,047
Total Current Liabilities	<u>19,891,460</u>	<u>22,715,318</u>
LONG TERM LIABILITIES:		
LONG-TERM LIABILITIES		
Allocations payable	275,500	333,204
NET ASSETS:		
Net assets without donor restrictions (Note K)	8,820,695	5,144,413
Net assets with donor restrictions (Note L)	8,850,167	9,050,130
Total Net Assets	<u>17,670,862</u>	<u>14,194,543</u>
Total Liabilities and Net Assets	<u>\$ 37,837,822</u>	<u>\$ 37,243,065</u>

See Accompanying Notes to Financial Statements.

JEWISH FEDERATION OF JACKSONVILLE, INC.
D/B/A JEWISH FEDERATION AND FOUNDATION OF NORTHEAST FLORIDA
(A nonprofit corporation)
STATEMENTS OF ACTIVITIES

For the Years ended June 30, 2022 and 2021

	2022		2021	
	Without Donor Restrictions	With Donor Restrictions	Without Donor Restrictions	With Donor Restrictions
SUPPORT, REVENUE, AND OTHER				
Support				
Campaign	\$ 2,140,538	\$ -	\$ 1,979,301	\$ 500
Contributions	4,695,766	1,184,607	807,981	478,908
Other income (Note N)	538,549	-	441,779	-
Interest income	453	-	532	-
Investment return (net)	(226,232)	(1,170,788)	610,464	1,013,539
Loan forgiveness	-	-	142,600	-
Change in cash surrender value	163,750	-	141,554	-
Investment management fees	134,598	-	120,494	-
Net assets released from restriction	213,782	(213,782)	276,340	(276,340)
Total support, revenue, and other	<u>7,661,204</u>	<u>(199,963)</u>	<u>4,521,045</u>	<u>1,216,607</u>
		<u>7,461,241</u>		<u>5,737,652</u>

See Accompanying Notes to Financial Statements.

JEWISH FEDERATION OF JACKSONVILLE, INC.
D/E/A JEWISH FEDERATION AND FOUNDATION OF NORTHEAST FLORIDA
(A nonprofit corporation)
STATEMENT OF FUNCTIONAL EXPENSES

For the Year Ending June 30, 2022

	PROGRAM SERVICES			SUPPORT SERVICES			Total Expenses
	Charitable Contributions	Community Programming and Events	Community Foundation	Total	Management and General	Fundraising	
Payroll Expenses:							
Salaries	\$ -	\$ 191,980	\$ 121,200	\$ 313,180	\$ 225,208	\$ 245,253	\$ 783,641
Employee Benefits	-	30,836	21,362	52,198	40,733	28,956	121,887
Total Payroll Expenses	-	222,816	142,562	365,378	265,941	274,209	905,528
Other Expenses:							
Allocations	1,277,984	-	-	1,277,984	-	-	1,277,984
Special distributions	274,108	250	1,113,382	1,387,740	-	-	1,387,740
Bad debt expense	-	174	-	174	-	56,576	56,750
Communications	-	9,530	1,597	11,127	2,967	3,232	17,326
Confrences and conventions	-	27,927	7,428	35,355	3,320	4,311	42,986
Contracted services	-	51,955	-	51,955	-	1,463	53,418
Depreciation	-	3,255	2,055	5,310	3,817	4,158	13,285
Equipment maintenance	-	7,503	4,173	11,676	8,015	8,443	28,134
Local travel/meals	-	4,456	347	4,803	1,576	1,114	7,493
Occupancy	-	17,566	1,006	18,572	2,967	2,037	23,576
Other	-	5,978	-	5,978	45,289	8,995	60,262
Postage	-	9,625	156	9,781	1,609	4,350	15,740
Printing and publications	-	30,813	50	30,863	1,036	3,701	35,600
Program costs	-	13,154	-	13,154	4,851	17,041	35,046
Supplies	-	13,239	300	13,539	6,992	3,523	24,054
Total Other Expenses	1,552,092	195,425	1,130,494	2,878,011	82,439	118,944	3,079,394
Total Expenses	\$ 1,552,092	\$ 418,241	\$ 1,273,056	\$ 3,243,389	\$ 348,380	\$ 393,153	\$ 3,984,922

See Accompanying Notes to Financial Statements.

JEWISH FEDERATION OF JACKSONVILLE, INC.
D/B/A JEWISH FEDERATION AND FOUNDATION OF NORTHEAST FLORIDA
(A nonprofit corporation)
STATEMENT OF FUNCTIONAL EXPENSES

For the Year Ending June 30, 2021

	PROGRAM SERVICES			SUPPORT SERVICES			Total Expenses
	Charitable Contributions	Community Programming and Events	Community Foundation	Total	Management and General	Fundraising	
Payroll Expenses:							
Salaries	\$ -	\$ 272,323	\$ 85,813	\$ 358,136	\$ 217,308	\$ 163,745	\$ 739,189
Employee Benefits	-	33,655	14,494	48,149	43,973	24,441	116,563
Total Payroll Expenses	-	305,978	100,307	406,285	261,281	188,186	855,752
Other Expenses:							
Allocations	1,394,560	-	-	1,394,560	-	-	1,394,560
Special distributions	5,445	3,000	1,280,724	1,289,169	-	-	1,289,169
Bad debt expense	-	5,840	-	5,840	-	-	73,051
Communications	-	10,897	1,024	11,921	2,584	1,947	16,452
Confrences and conventions	-	9,579	299	9,878	5,011	-	14,889
Contracted services	-	80,483	-	80,483	-	8,005	88,488
Depreciation	-	6,617	1,538	8,155	2,124	2,924	13,203
Equipment maintenance	-	10,671	3,317	13,988	8,842	6,304	29,134
Local travel/meals	-	3,297	296	3,593	189	493	4,275
Occupancy	-	17,828	790	18,618	3,206	1,502	23,326
Other	-	4,990	318	5,308	34,406	5,505	45,219
Postage	-	12,266	973	13,239	1,664	3,169	18,072
Printing and publications	-	46,148	-	46,148	1,745	4,286	52,179
Program costs	-	533	35	568	1,049	12,781	14,398
Supplies	-	12,980	748	13,728	3,711	6,440	23,879
Total Other Expenses	1,400,005	225,129	1,290,062	2,915,196	64,531	120,567	3,100,294
Total Expenses	\$ 1,400,005	\$ 531,107	\$ 1,390,369	\$ 3,321,481	\$ 325,812	\$ 308,753	\$ 3,956,046

See Accompanying Notes to Financial Statements.

JEWISH FEDERATION OF JACKSONVILLE, INC.
D/B/A JEWISH FEDERATION AND FOUNDATION OF NORTHEAST FLORIDA
(A nonprofit corporation)
STATEMENTS OF CASH FLOWS
For the Years ended June 30, 2022 and 2021

	2022	2021
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash collected on campaign contributions (unrestricted)	\$ 6,836,304	\$ 1,809,719
Cash received from donors (net)	1,184,607	1,456,277
Cash received from remainder trust	-	-
Interest received	453	532
Dividends received (net)	966,652	422,515
Miscellaneous receipts	538,549	332,014
Cash paid to pass-through donees	(1,387,740)	(1,289,352)
Cash paid to employees and suppliers	(1,319,198)	(1,175,305)
Allocations paid	(1,277,984)	(1,297,716)
Net Cash Provided by Operating Activities	5,541,643	258,684
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sales of investments	(1,397,020)	1,572,159
Proceeds from insurance policy	-	72,434
Purchase of investments	(5,082,074)	(2,135,794)
Disposal (Purchase) of property and equipment	296,876	(11,483)
Net Cash Provided by Investing Activities	(6,182,218)	(502,684)
CASHFLOWS FROM FINANCING ACTIVITIES		
Proceeds from long-term debt	-	-
Net Cash Provided Financing Activities	-	-
Net increase (decrease) in cash, cash equivalents and restricted cash	(640,575)	(244,000)
Cash, cash equivalents and restricted cash, beginning of year	2,242,345	2,486,345
Cash, cash equivalents and restricted cash, end of year	1,601,770	2,242,345

See Accompanying Notes to Financial Statements.

JEWISH FEDERATION OF JACKSONVILLE, INC.
D/B/A JEWISH FEDERATION AND FOUNDATION OF NORTHEAST FLORIDA
(A nonprofit corporation)
STATEMENTS OF CASH FLOWS
For the Years ended June 30, 2022 and 2021

	2022	2021
Reconciliation of Change in Net Assets to Net Cash Provided by Operating Activities		
Change in net assets	\$ 3,476,319	\$ 1,781,606
Adjustments to reconcile change in net assets to net cash		
Provided by operating activities		
Depreciation	13,285	13,203
Bad debt expense	56,750	73,051
Debt forgiveness	-	(142,600)
Non-cash contribution	-	(78,752)
Realized loss on insurance policy	-	(72,434)
Net unrealized (gain) loss on long-term investments	2,175,567	(1,201,488)
Contribution receivable (remainder trust)	-	-
Charitable remainder trust	105	262
(Increase) Decrease in pledges receivable	-	(169,053)
(Increase) Decrease in other receivables and prepaid expenses	30,770	4,270
(Increase)Decrease in cash surrender value	(163,750)	(69,120)
Increase (Decrease) in allocation payable	(142)	96,844
Increase (Decrease) in accounts payable and other accrued liabilities	(47,261)	22,895
Net Cash Provided by Operating Activities	5,541,643	258,684

**SUPPLEMENTAL DISCLOSURE
OF NON-CASH INVESTING ACTIVITIES**

Disposition of fully depreciated assets	-	-
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See Accompanying Notes to Financial Statements.

JEWISH FEDERATION OF JACKSONVILLE, INC.
D/B/A JEWISH FEDERATION AND FOUNDATION OF NORTHEAST FLORIDA
(A nonprofit corporation)
NOTES TO FINANCIAL STATEMENTS
June 30, 2022

A. NATURE OF ORGANIZATION

Jewish Federation of Jacksonville, Inc. D/B/A Jewish Federation and Foundation of Northeast Florida (the "Federation") is an organization whose principal purpose is to coordinate Jewish philanthropic, social service, welfare, educational, community relations and communal activities in the Jacksonville, Florida community. The Federation allocates a substantial portion of its campaign contributions to other non-profit organizations.

In January 2018, the Jewish Community Foundation of Northeast Florida, Inc. was merged into the Federation. As a result, the Federation administers lifetime and testamentary giving plans for use in supporting future needs provided by other foundations. Additional activities include the management of investment portfolios owned by partner agencies.

B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The financial statements of the Federation have been prepared on the accrual basis in accordance with accounting principles generally accepted in the United States of America.

Net assets and revenues, and gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of the Federation and changes therein are classified as follows:

Net assets without donor restrictions:

Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Federation. The Federation's board may designate assets without restrictions for specific operational purposes from time to time.

Net assets with donor restrictions:

Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Federation or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity.

Changes in Accounting Principles

In May 2014, the FASB issued ASU 2014-09, *Revenue From Contracts with Customers (Topic 606)*, which amends the existing accounting standards for revenue recognition and establishes principles for recognizing revenue upon the transfer of promised goods or services to customers based on the expected consideration to be received in exchange for those goods or services. ASU 2014-09 as deferred by ASU 2020-05 is effective for annual reporting periods beginning after December 15, 2019. The Federation adopted ASU 2014-09 effective July 1, 2020, using the full retrospective method. The adoption of ASU 2014-09 did not materially impact the timing and measurement of revenue recognition. As a result, the Federation did not recognize a cumulative effect adjustment to the opening balance of net assets.

JEWISH FEDERATION OF JACKSONVILLE, INC.
D/B/A JEWISH FEDERATION AND FOUNDATION OF NORTHEAST FLORIDA
(A nonprofit corporation)
NOTES TO FINANCIAL STATEMENTS
June 30, 2022
-continued-

B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES CONT.

Changes in Accounting Principles – cont.

In August 2018, the FASB issued ASU No. 2018-13, *Fair Value Measurement (Topic 820) Disclosure Framework – Changes to the Disclosure Requirements for Fair Value Measurement*, which modifies the disclosure requirements on fair value measurements in Topic 820. The Federation adopted the requirements of the new standard as of July 1, 2020. The cumulative effect of applying the new standard did not have a material effect on the disclosures of fair value.

Effective July 1, 2019, the Federation adopted ASU No. 2016-18, *Statement of Cash Flows (Topic 230): Restricted Cash*. The new standard requires that the statement of cash flows explain the change during the period in the total of cash, cash equivalents, and amounts generally described as restricted cash or restricted cash equivalents. Entities will also be required to reconcile such total to amounts on the balance sheet and disclose the nature of the restrictions.

In June 2018, the FASB issued ASU No. 2018-08, *Not-For-Profit entities (Topic 958): Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made*. ASU 2018-08 provides clarifying guidance on accounting for the grants and contracts of not-for-profit organizations as they relate to the new revenue standard (ASU 2014-09, Revenue from Contracts with Customers). The objective is to minimize diversity in the classification of grants and contracts that exists under current guidance. The Federation adopted this standard effective July 1, 2019.

The Federation’s adoption of these standards did not result in significant changes to the Federation’s accounting policies or impact its financial position, changes in net assets, or cash flows. As such, there was no cumulative effect adjustment upon adoption.

Cash and Cash Equivalents

For the purposes of the statements of cash flows, the Federation considers money market funds and certificates of deposit with a maturity of three months or less to be cash equivalents.

Cash and Cash Equivalents and Restricted Cash

The following table provides a reconciliation of cash, cash equivalents and restricted cash to amounts shown in the statements of cash flows:

	2022	2021
Cash and cash equivalents	\$ 1,222,891	\$ 1,279,252
Restricted cash, current portion	15,478	79,049
Restricted cash, long-term portion	363,401	844,044
TOTAL CASH, CASH EQUIVALENTS AND RESTRICTED CASH	\$ 1,601,770	\$ 2,242,345

JEWISH FEDERATION OF JACKSONVILLE, INC.
D/B/A JEWISH FEDERATION AND FOUNDATION OF NORTHEAST FLORIDA
(A nonprofit corporation)
NOTES TO FINANCIAL STATEMENTS
June 30, 2022
-continued-

B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES CONT.

Investments

Investments in marketable securities with readily determinable fair values are reported at their fair values in the statement of financial position. Unrealized gains and losses are included in the change in net assets. Investment income and gains restricted by a donor are reported as increases in net assets without donor restrictions are met (either by passage of time or by use) in the reporting period in which the income and gains are recognized.

Contributions

Contributions are recognized when the donor makes a promise to give to the Federation that is in substance, unconditional. Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions.

Contributions that are expected to be collected in future years are recorded at the present value of their estimated future cash flows. The discounts on these amounts are computed using risk-free interest rates applicable to the years in which contributions are received.

The Federation uses the allowance method to determine uncollectible contributions receivable. The allowance is based on prior years' experience and management's analysis of specific promises made.

A number of volunteers have made contributions of their time to the Federation. No amounts have been reflected in the statements for these contributed services since the contribution of these services do not create or enhance non-financial assets or require specialized skills. When professional services are contributed, in-kind values are recorded as contributions.

Property and Equipment

Property and equipment is recorded at cost. The Federation depreciates its property and equipment using the straight-line method based on the estimated useful lives of the assets.

Contribution Receivable-Charitable Remainder Trust

The Federation's beneficial interest in a charitable remainder unitrust was recorded as net assets with donor restrictions when the Federation was notified of the trust's existence. The contribution receivable is reflected in net assets with donor restrictions. Distributions from the trust are reflected as reductions in the contribution receivable and reclassifications from net assets with donor restrictions to net assets without donor restrictions.

JEWISH FEDERATION OF JACKSONVILLE, INC.
D/B/A JEWISH FEDERATION AND FOUNDATION OF NORTHEAST FLORIDA
(A nonprofit corporation)
NOTES TO FINANCIAL STATEMENTS
June 30, 2022
-continued-

B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES CONT.

Allocations

In accordance with the Federation's objectives, the Board of Directors allocate estimated collectible contributions to national, regional, and local agencies related to Jewish interests. These allocations represent the Federation's intended disposition of the estimated collectible contributions and are recorded as liabilities and expenditures in the same period in which related revenues are recorded.

Compensated Absences

Employees of the Organization are entitled to paid vacation, depending on length of service and other factors. Accrued vacation payable is included in accounts payable and other accrued liabilities in accompanying statement of financial position based on days of vacation earned by the employees.

Agency Endowment Liabilities

Agency funds are funds in which the Federation holds assets transferred to the Federation by a non-profit organization that specifies itself as the beneficiary of the transferred assets which include the (1) transferred assets at the time the fund was established, (2) subsequent contributions to the agency fund, and (3) appreciation or depreciation of the investment in the fund reduced by the Federation's administrative fees and investment expenses. Assets transferred to these funds (and related distributions and expenses) are not reflected in the change in net assets in the Federation's statement of activities. Assets are included in the statements and financing position of a corresponding liability is recorded to reflect the intent that the assets will eventually be transferred to the beneficiary.

Endowment Investment and Spending Policies

The Federation adopted the Foundation's written investment policy statement to which it closely adheres. The Federation engages a professional investment advisor to handle the investment of the endowed and other funds, and a committee of individuals qualified to review the investment performance and strategies meets quarterly.

The Federation adheres to the Florida Uniform Prudent Management and Institutional Funds Act ("UPMIFA") and its own governing documents. UPMIFA requires the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary.

The Board, on the advice of legal counsel, has determined that the majority of the contributions received by the Federation are subject to the terms and conditions of its governing documents. Certain contributions are received subject to other governing instruments, or are subject to specific agreements with the Federation. With the exception of endowment fund documents that prohibit distributions below historical dollar amounts, under the terms of the Federation's governing documents, the Board has the ability to distribute so much of the original principal of any trust or separate gift, device, bequest, or fund as the Board in its sole discretion shall determine.

JEWISH FEDERATION OF JACKSONVILLE, INC.
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NOTES TO FINANCIAL STATEMENTS
June 30, 2022
-continued-

B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES CONT.

Endowment Investment and Spending Policies – cont.

As a result of the ability to distribute the original principal, all contributions not classified as donor restricted are classified as unrestricted net assets for financial statement purposes.

The Federation has adopted investment and spending policies, devised and recommended to the Board by the Investment Oversight Committee, and approved by the Board, for endowment assets. Such policies are designed to attempt to provide a predictable stream of funding to programs supported by the Federation owned and managed endowments while seeking to maintain the purchasing power of these endowment assets over the long-term. The Federation's spending and investment policies work together to achieve this objective.

The investment policy establishes an achievable return objective through diversification of asset classes. The current long-term return objective is in line with non-profit industry management and investment of endowment funds. Actual returns in a given year may vary. To satisfy its long-term objectives, the Federation relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The Federation targets a diversified asset allocation of marketable securities, using no-load mutual funds that meet specific industry quality standards, to achieve its long-term return objectives within prudent risk parameters.

The spending policy calculates the amount of money available to be distributed annually from the Federation's endowed funds, for grant making administration. The current spending policy is to distribute no more than five percent (5%) of the balance of a fund valued at a consistent particular point in time each year according to terms of each fund document nor be less than three percent (3%) of the fair market value of endowment assets as of June 30, 2022 and 2021, respectively. This policy does not override the existing policies that have been written into specific funds. This is consistent with the Federation's objective to maintain purchasing power of endowment assets as well as to provide real growth through investment return.

Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

Assets are presented in the accompanying statements of financial position according to their nearness of conversion to cash and liabilities according to their nearness of their maturity and resulting use of cash.

JEWISH FEDERATION OF JACKSONVILLE, INC.
D/B/A JEWISH FEDERATION AND FOUNDATION OF NORTHEAST FLORIDA
(A nonprofit corporation)
NOTES TO FINANCIAL STATEMENTS
June 30, 2022
-continued-

B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES CONT.

Income taxes

Income taxes are not provided for in the financial statements since the Federation is exempt from federal and state income taxes under Section 501(c)(3) of the Internal Revenue Code and similar state provisions, except on net income derived from unrelated business income. For the years ended June 30, 2022 and 2021, the newspaper did not generate any taxable unrelated business income, and accordingly, a liability for taxes was not recorded.

The Federation may recognize the tax benefit from a tax position only if it is more than likely than not that the tax position will be sustained on examination by taxing authorities based on the technical merits of the position. Examples of tax positions include the tax-exempt status of the

Federation and various positions related to the potential sources of unrelated business taxable income (UBIT). The Federation has analyzed its tax position taken for filings with the Internal Revenue Service and the State of Florida. The Federation believes that its income tax filing positions will be sustained upon examination and does not anticipate any adjustments that would result in a material adverse effect on the Federation's financial condition, results of operations, or cash flows. Accordingly, the Federation has not recorded any tax assets or liabilities, or related accruals for interest and penalties for uncertain income tax positions at June 30, 2022 or 2021.

The organization's Forms 990, Return of Organization Exempt from Income Tax, for the years ending 2021, 2020 and 2019 are subject to examination by the Internal Revenue Service, generally for three years after they were filed.

C. INVESTMENTS

The Federation carries investments as current or noncurrent assets based on the existence or absence of donor-imposed restrictions related to the investment. Investments that are designated by the governing board or donor restricted for long-term purposes are reported as non-current assets.

Investments consist of the following June 30:

	<u>2022</u>		<u>2021</u>	
	<u>Cost</u>	<u>Fair Value</u>	<u>Cost</u>	<u>Fair Value</u>
Domestic Equity Funds	\$7,081,727	\$7,547,405	\$8,079,446	\$11,253,969
Fixed Income Funds	17,112,369	15,678,363	12,928,856	14,752,241
International Equity Funds	8,212,944	7,606,560	6,018,132	6,753,884
Uninvested Cash	15,479	15,479	0	0
Mutual funds	<u>\$32,422,519</u>	<u>\$30,847,807</u>	<u>\$27,026,434</u>	<u>\$32,760,094</u>

JEWISH FEDERATION OF JACKSONVILLE, INC.
D/B/A JEWISH FEDERATION AND FOUNDATION OF NORTHEAST FLORIDA
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NOTES TO FINANCIAL STATEMENTS
June 30, 2022
-continued-

D. PROPERTY AND EQUIPMENT

Property and equipment are stated at cost less accumulated depreciation.

	Estimated Useful Lives	2022 Amounts	2021 Amounts
Leasehold	31.5 Years	\$58,384	\$353,639
Equipment	5-7 years	61,147	58,345
Furniture and fixtures	7 years	20,266	24,690
		139,797	436,674
Accumulated depreciation		(84,787)	(374,188)
		\$55,010	\$62,486

Depreciation expense for the years ended June 30, 2022 and 2021 is \$13,285 and \$13,203, respectively.

E. CASH SURRENDER VALUE – LIFE INSURANCE POLICIES

The Federation is the owner of several life insurance policies insuring the lives of several donors. The beneficiary of the policies is the Jewish Federation of Jacksonville, Inc. At the time of death of the insured, the death benefit will be paid to the Federation in the name of the insured. The endowment fund earnings and principle will benefit only the Federation.

F. NOTE RECEIVABLE

In the year ended June 30, 2022, the Federation received a contribution of a note receivable from a donor. The note receivable pertains to a mortgage held on an office condo unit owned by a non-related not-for-profit entity. The note receivable was recognized as an unconditional promise to give in the year ended June 30, 2022. As payments are due in future periods, the note receivable was discounted to its present value using a discount rate of 4.75%. A contribution of \$78,752 was recognized in the year ended June 30, 2022.

The terms of the note state that no interest shall accrue for the first three years following the original execution date of the note (August 16, 2019). Interest shall begin accruing on September 16, 2022. Monthly principal and interest payments of \$2,893 (interest at 4.75% per annum) commence October 1, 2022. The note matures Sept 1, 2025 and is secured by real estate.

JEWISH FEDERATION OF JACKSONVILLE, INC.
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NOTES TO FINANCIAL STATEMENTS

June 30, 2022

-continued-

F. NOTE RECEIVABLE CONT.

Note receivable consists of the following at June 30,2022:

Note receivable	\$ 80,000
Less: unamortized discount	<u>(1,248)</u>
	<u>\$ 78,752</u>

Maturities are as follows:

Year Ended:	<u>Principal</u>	<u>Discount</u>	<u>Total</u>
2023	\$ 6,388	\$ (104)	\$ 6,284
2024	25,665	(416)	25,249
2025	26,911	(416)	26,495
2026	<u>21,036</u>	<u>(312)</u>	<u>20,724</u>
	<u>\$ 80,000</u>	<u>\$ (1,248)</u>	<u>\$78,752</u>

G. CHARITABLE REMAINDER TRUSTS

The Federation is a Trustee and remainder beneficiary in charitable remainder trusts. Under the terms of the Trust Agreements, the Federation in its capacity as a Trustee, is required to make payments to the donors in each taxable year during the lifetime of the donor, in the amounts ranging from 5% to 7% of the fair value of the trust assets as of the last day of the previous year. These payments are made in quarterly installments. Upon the death of the donor, the remainder of the assets of the Trust are normally distributed to the Federation for its general purposes.

H. FAIR VALUE MEASUREMENTS

Authoritative guidance provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under authoritative guidance are described as follows:

Level 1 – Values are based on quoted prices for identical assets in an active market.

Level 2 – Values are based on quoted prices for similar assets in active or inactive markets.

Level 3 – Values are based on unobservable inputs to measure fair value to the extent that observable inputs are not available, thereby allowing for situations in which there is little, if any, market activity for the asset or liability at the measurement date.

JEWISH FEDERATION OF JACKSONVILLE, INC.
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NOTES TO FINANCIAL STATEMENTS
June 30, 2022
-continued-

H. FAIR VALUE MEASUREMENTS – CONT.

The fair value measurement objective is to determine an exit price from the perspective of a market participant that holds the asset or owes the liability. Therefore, unobservable inputs reflect the Organization’s judgment about the assumptions that market participants would use in pricing the asset or liability (including assumptions about risk). Unobservable inputs are developed based on the best information available in the circumstances, which might include the Organization’s own data.

The following tables set forth, by level within the fair value hierarchy, the Federation’s investments at fair value as of June 30, 2022 and 2021:

June 30, 2022	Fair Value	Fair value measurements using:		
		Quoted prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Domestic equity funds	\$ 7,547,405	\$ 7,547,405	\$ -	\$ -
Fixed income funds	15,678,363	15,678,363	-	-
International equity funds	7,606,560	7,606,560	-	-
Uninvested cash	15,479	15,479	-	-
Contribution receivable Charitable Remainder Trust	3,253	-	-	3,253
	<u>\$ 30,851,060</u>	<u>\$ 30,847,807</u>	<u>\$ -</u>	<u>\$ 3,253</u>

June 30, 2021	Fair Value	Fair value measurements using:		
		Quoted prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Domestic equity funds	\$ 11,253,969	\$ 11,253,969	\$ -	\$ -
Fixed income funds	14,752,241	14,752,241	-	-
International equity funds	6,753,884	6,753,884	-	-
Uninvested cash	-	-	-	-
Contribution receivable Charitable Remainder Trust	3,356	-	-	3,356
	<u>\$ 32,763,450</u>	<u>\$ 32,760,094</u>	<u>\$ -</u>	<u>\$ 3,356</u>

JEWISH FEDERATION OF JACKSONVILLE, INC.
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NOTES TO FINANCIAL STATEMENTS
June 30, 2022
 -continued-

H. FAIR VALUE MEASUREMENTS – CONT.

The following table provides further details of the Level 3 Fair Value Measurement, Charitable Remainder trust:

<u>June 30, 2022</u>	
Beginning balance	\$ 3,356
Change in value in the charitable remainder trusts	2
Purchases	-
Payments from charitable remainder trusts	(105)
Transfers in	-
Transfers out	-
	<hr/>
	<u>\$ 3,253</u>
<u>June 30, 2021</u>	
Beginning balance	\$ 3,618
Change in value in the charitable remainder trusts	-
Purchases	-
Payments from charitable remainder trusts	(262)
Transfers in	-
Transfers out	-
	<hr/>
	<u>\$ 3,356</u>

The change in value of the split-interest agreement is included in the change in restricted net assets on the statements of activities. Distributions from the trust are reflected as reductions in the contribution receivable and reclassified from restricted net assets to unrestricted net assets.

JEWISH FEDERATION OF JACKSONVILLE, INC.
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NOTES TO FINANCIAL STATEMENTS
June 30, 2022
-continued-

I. NET INVESTMENT RETURN

Net investment return consists of the following as of June 30:

	<u>2022</u>	<u>2021</u>
Interest and dividends	\$ 1,040,664	\$ 570,617
Investment management fees	<u>(134,598)</u>	<u>(148,102)</u>
	906,066	422,515
Net realized and unrealized gain (loss)	<u>(2,303,086)</u>	<u>1,201,488</u>
	<u>\$ (1,397,020)</u>	<u>\$ 1,624,003</u>

J. AGENCY ENDOWMENT LIABILITIES

Agency endowment liabilities include funds that the Federation, as agent under management agreements, invests for other parties. Management fees are charged to such parties for these services and are included in revenues without donor restrictions.

Activity in funds held for others is not reflected in the Federation's accompanying financial statements and consists of the following for the years ended June 30:

	<u>2022</u>	<u>2021</u>
Beginning of the year	\$ 20,918,047	\$16,953,062
Funds received for custody management	93,500	113,629
Distributions and withdrawals	(400,208)	(461,283)
Investment return, net	<u>(2,469,747)</u>	<u>4,312,639</u>
	<u>\$ 18,141,592</u>	<u>\$ 20,918,047</u>

K. NET ASSETS WITHOUT DONOR RESTRICTIONS

Net assets without donor restrictions at the end of 2021 have been adjusted to group categories as endowment, donor designated, board designated endowment, and other board designated (see also Note M). The correction has no effect on the results of the current year's activities. Direct comparison to previously issued financial statements will differ in presentation of groupings but will not in overall financial position.

JEWISH FEDERATION OF JACKSONVILLE, INC.
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NOTES TO FINANCIAL STATEMENTS

June 30, 2022

-continued-

K. NET ASSETS WITHOUT DONOR RESTRICTIONS CONT.

Net assets without donor restrictions consist of the following for the years ended June 30:

	2022	2021
Undesignated net assets	\$ 7,152,772	\$ 3,230,683
Board designated endowment	1,052,489	1,098,450
Other board designated	615,434	815,280
	\$ 8,820,695	\$ 5,144,413

L. NET ASSETS WITH DONOR RESTRICTIONS

Donor restricted net assets consist of the following for the years ended June 30:

	2022	2021
Time or purpose:		
Contributions for the next year	\$ 2,964	\$ 500
Contributions to be collected in future years	78,752	78,752
Charitable remainder trusts	3,253	3,352
	84,969	82,608
Endowment funds – perpetual	4,934,766	4,707,986
Endowment funds – term	3,825,921	3,637,316
Point of interest funds	4,511	575,850
Other planned giving funds	-	46,370
Total net assets with donor restrictions	\$ 8,850,167	\$ 9,050,130

M. BOARD AND DONOR DESIGNATED ENDOWMENT FUNDS

Board-Designated Endowments

As of June 30, 2022 and 2021, the Board designated \$1,052,489 and \$1,098,450, respectively, of unrestricted net assets as a general endowment fund to support the mission of the Federation. Since those amounts resulted from an internal designation and are not donor restricted, the amounts were classified and reported as net assets without donor restrictions at June 30, 2022 and 2021, respectively.

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NOTES TO FINANCIAL STATEMENTS
June 30, 2022
-continued-

M. BOARD AND DONOR DESIGNATED ENDOWMENT FUNDS – CONT.

Donor-Designated Endowments

The Federation's endowments consist of individual funds established for a variety of purposes. Its endowments include both donor-restricted funds and funds designated by the Board to function as endowments. As required by generally accepted accounting principles, net assets associated with endowment funds, including funds designated by the Board to function as endowments, are classified and reported based on the existence or absence of donor-imposed restrictions.

Endowment net asset composition by type of fund as of:

	Without Donor Restrictions	With Donor Restrictions	Total
<u>June 30, 2022</u>			
Donor-restricted funds subject to expenditure for a specific purpose	\$ -	\$2,988,690	\$ 2,988,690
Donor-restricted give and amount required to be maintained in perpetuity by donor	-	8,669,926	8,669,926
Board-restricted endowment fund	<u>1,667,923</u>	<u>-</u>	<u>1,667,923</u>
 Total	 <u>\$ 1,667,923</u>	 <u>\$11,658,616</u>	 <u>\$ 13,326,539</u>
 <u>June 30, 2021</u>			
Donor-restricted funds subject to expenditure for a specific purpose	\$ -	\$2,961,103	\$ 2,961,103
Donor-restricted give and amount required to be maintained in perpetuity by donor	-	8,695,354	8,695,354
Board-restricted endowment fund	<u>1,913,730</u>	<u>-</u>	<u>1,913,730</u>
 Total	 <u>\$ 1,913,730</u>	 <u>\$11,656,457</u>	 <u>\$13,570,187</u>

JEWISH FEDERATION OF JACKSONVILLE, INC.
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NOTES TO FINANCIAL STATEMENTS
June 30, 2022
-continued-

M. BOARD AND DONOR DESIGNATED ENDOWMENT FUNDS – CONT.

Changes in endowment net assets are as follows:

	Without Donor Restrictions	With Donor Restrictions	Total
Endowment net assets, June 30, 2021	\$ 1,913,730	\$11,656,457	\$ 13,570,187
Investment return, net	(186,810)	(1,215,398)	(1,402,208)
Contributions	91,497	2,144,927	2,236,424
Amount appropriated for expenditure	(150,494)	(927,370)	-1,077,864
Transfers in	-	2,065	2,065
Transfers out	-	(2,065)	(2,065)
	<hr/>	<hr/>	<hr/>
Endowment net assets, June 30, 2022	<u>\$ 1,667,923</u>	<u>\$11,658,616</u>	<u>\$13,326,539</u>

N. OTHER INCOME

Other income is summarized as follows at June 30:

	<u>2022</u>	<u>2021</u>
Income – pass through donations	\$ 458,924	\$ 248,140
Income – registrations	7,785	748
Income – other sources	71,750	192,891
Loss on insurance policy	<u>-</u>	<u>-</u>
	<hr/>	<hr/>
Total net assets with donor restrictions	<u>\$ 538,549</u>	<u>\$ 441,779</u>

O. COMMITMENTS AND CONTINGENCIES

Under the terms of an agreement with the Jewish Community Alliance (JCA), the Federation made a one-time expenditure of \$300,000 for its right of occupancy in designated office space in the JCA building and will not be charged rent. The JCA has no right to terminate the Federation's occupancy. Should the Federation withdraw from its occupancy, it will forfeit all its investment. Should JCA sell the building, the Federation is entitled to a full refund of its \$300,000 investment. The \$300,000 occupancy expenditure was reflected as leasehold in the Property and Equipment Fund until 2021 (Note D).

JEWISH FEDERATION OF JACKSONVILLE, INC.
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NOTES TO FINANCIAL STATEMENTS
June 30, 2022
 -continued-

P. TAX DEFERRED ANNUITY PLAN

The Federation sponsors a tax-deferred annuity plan qualified under Section 403(b) of the Internal Revenue Code. The Plan covers full-time employees of the Federation. The Federation contributes 25% of the employee's contribution to the Plan. Employees may make contributions to the Plan up to the maximum allowed by the Internal Revenue Code if they wish. Employer contributions to the Plan totaled \$17,950 and \$22,310 for the years ended June 30, 2022 and 2021, respectively.

Q. LIQUIDITY

The following reflects the Federation's financial assets available within one year of the statement of financial position date for general expenditures are as follows:

	2022	2021
Cash and cash equivalents	\$ 1,222,891	\$ 1,279,252
Pledges, receivable net	1,523,688	1,302,895
Other receivables	18,804	36,005
Prepaid expenses	23,340	36,909
	\$ 2,788,723	\$ 2,655,061

The Federation's financial assets have been reduced by amounts not available for general use because of donor imposed restrictions within one year of the statement of financial position date and amounts set aside for long-term investing in endowments.

The Federation's endowment funds consist of donor-restricted endowments and board designated endowment funds. Income from the donor-restricted endowments is restricted for specific purposes and, therefore, is not available for general expenditure. As described in Note M, the board designated endowment fund has a spending rate of up to 5.00% of a moving twenty quarter average.

As part of the Federation's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures and liabilities become due. In addition, the Federation invests cash in excess of daily needs in short-term investments.

JEWISH FEDERATION OF JACKSONVILLE, INC.
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NOTES TO FINANCIAL STATEMENTS
June 30, 2022
-continued-

R. CONCENTRATION OF CREDIT RISK

The Federation maintains cash in bank deposit accounts at several financial institutions. The balances are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. The balance may at times exceed federally insured limits. Cash in banks, based on bank balances, exceeded federally insured limits by \$801,074 and \$1,507,725 at June 30, 2022 and 2021, respectively.

S. SUBSEQUENT EVENTS

The Federation evaluated events and transactions for potential recognition or disclosure through December 20, 2022, the date the financial statements were available to be issued.

SUPPLEMENTARY INFORMATION

T H E
FORDE FIRM
L L C
* YOUR NON-PROFIT PLUS ACCOUNTING FIRM *

5150 Belfort Road, Bldg. 300, Jacksonville, FL 32256
Phone: (904) 725-5832 Fax: (904) 727-6835
Email: office@fordefirm.com

Linda R. Forde, C.P.A.*
Megan McAtee, C.P.A., M.Acc.*
David R. Forde, Ph.D.
Alex Lawlor, M.B.A.
Mohamed Camara, M.B.A.
McArthur Banks, Jr., B.F.A.
Patrick Smith
Jessica Marshall
Jo Ann Bianco-Jones
Robert Forde

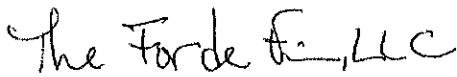
* MEMBER OF
AMERICAN AND FLORIDA
INSTITUTES OF
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION

Board of Directors
The Jewish Federation and Foundation of Northeast Florida
Jacksonville, Florida

We have audited the financial statements of The Jewish Federation and Foundation of Northeast Florida, Inc. as of and for the year ended June 30, 2022, and have issued our report thereon dated December 20, 2022, which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. The Schedules of Allocations of Campaign Pledges to Other Charitable Organizations is presented for the purpose of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

This report is intended solely for the information and use of the board of directors and management and is not intended to be and should not be used by anyone other than those specified parties.


The Forde Firm, LLC
Jacksonville, Florida
December 20, 2022

JEWISH FEDERATION OF JACKSONVILLE, INC.
D/B/A JEWISH FEDERATION AND FOUNDATION OF NORTHEAST FLORIDA
(A nonprofit corporation)
SCHEDULE OF ALLOCATIONS OF CAMPAIGN PLEDGES TO OTHER CHARITABLE
ORGANIZATIONS

For the Years ended June 30:

	<u>2022</u>	<u>2021</u>
LOCAL ORGANIZATIONS		
Jewish Family and Community Services	220,500	220,500
River Garden Hebrew Home and Wolfson Aging Center	154,752	154,752
Jewish Community Alliance	159,500	159,500
Martin J. Gottlieb Day School	100,000	100,000
B'Nai Tzedek Program	1,500	1,500
ERUV of Jacksonville, Inc. Youth Program	600	600
Beth EL the Beaches Synagogue	2,000	2,000
Congregation Ahavath Chesed	2,882	2,000
Etz Chaim Synagogue	4,357	2,000
Jacksonville Jewish Center	2,000	2,000
Chabad Mandarin	2,000	2,000
Temple Bat Yam	2,000	2,000
National Hillel	2,000	2,800
Jewish Community Center Association of North America	-	4,300
Torah High of Jacksonville	61,918	49,000
	<u>716,009</u>	<u>704,952</u>
REGIONAL ORGANIZATIONS		
Jewish Education Loan Fund	3,075	3,200
Anti-Defamation League	500	500
	<u>3,575</u>	<u>3,700</u>
NATIONAL AND OVERSEAS ORGANIZATIONS		
Birthright Israel	9,000	9,000
	<u>9,000</u>	<u>9,000</u>
DUES		
Florida Government Affairs Commission	1,900	1,900
Jewish Committee of Public Affairs	-	2,430
Jewish Federations of North America	75,000	81,232
	<u>76,900</u>	<u>85,562</u>
GIFT OF ISRAEL PROGRAM		
Shaliach program	5,500	-
Partnership 2gether	67,000	67,000
JAFI	46,000	46,000
NATIV for Lone Soldiers	58,750	45,000
Aliyah and Absorbition (France & Ukraine)		
MASA Scholarship program		

JEWISH FEDERATION OF JACKSONVILLE, INC.
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SCHEDULE OF ALLOCATIONS OF CAMPAIGN PLEDGES TO OTHER CHARITABLE ORGANIZATIONS

For the Years ended June 30:

	<u>2022</u>	<u>2021</u>
JDC	51,750	175,177
IDF Recruitment		
Holocaust Survivors in Hadera		
FSU Hunger relief		
ORT Schools in Europe	<u>16,500</u>	<u>10,000</u>
	247,522	345,198
 THE JEWISH FEDERATIONS OF NORTH AMERICA	 <u>331,522</u>	 <u>435,430</u>
 TOTAL	 <u><u>1,053,006</u></u>	 <u><u>1,148,412</u></u>