



## *2025 Treasurer's report*

***Aaron Smith***

**Dear Members of the Ottawa Jewish Community Foundation,**

The Ottawa Jewish Community Foundation exists to secure the long-term financial strength of Jewish Ottawa by building and sustaining the resources needed to support our community today and for generations to come.

I am grateful for the opportunity to step into the role of treasurer and for the continued trust placed in the Foundation by our donors, fundholders, and community partners. Your commitment enables us to carry out our mission with purpose and discipline.

The Foundation's investment philosophy remains grounded in a prudent and balanced approach, designed to manage risk while achieving long-term growth. We are pleased to report that, despite market volatility, our investment portfolio achieved a return of **8.4% net of fees** for the 12-month period ending December 31, 2025.

This performance reflects the diligence and expertise of the Foundation's Investment Committee, supported by our investment advisor, Eckler, as well as our portfolio managers. Together, they continue to guide our strategy with a disciplined focus on long-term results, evaluating performance over a 10-year horizon.

Further details can be found in the audited financial statements for 2025, which outline the Foundation's income, allocations, and overall financial position. In 2025, the Foundation received **\$3,180,713 in new capital contributions**, and investment gains totaled **\$6,405,745 net of fees**, after allocations and expenses this delivered an overall net gain of **\$5,810,598**.

As of December 31, 2025, total capital funds held by the Foundation amounted to **\$93,687,209**. This includes assets managed on behalf of other charitable organizations, for which the Foundation provides oversight and receives a management fee.

In this first year in the role, I have been struck by the care, rigour, and thoughtfulness that underpin the Foundation's work. This is a collective effort made possible by dedicated volunteers and professionals who ensure that strong governance, sound financial practices, and accountability remain at the forefront of everything we do.

I would like to extend my sincere thanks to the members of the Investment Committee, the Board of Directors, and the Finance & Audit Committee for their ongoing leadership and stewardship. I am also grateful to the Foundation's Finance Team for their professionalism and diligence in supporting this work.

It is an honour to serve as Treasurer, and I look forward to contributing to the Foundation's continued strength and stability. I remain inspired by the generosity of our community and confident in our shared ability to build a vibrant and secure future together.