

THE OTTAWA JEWISH COMMUNITY FOUNDATION
MEETING OF THE BOARD OF DIRECTORS
Investing in Our Future

MONDAY, JUNE 13, 2022
MINUTES

Minutes of a Meeting of the Board of Directors of THE OTTAWA JEWISH COMMUNITY FOUNDATION (the 'Foundation') held by Zoom conference at 4:00 PM on Monday, June 13, 2022.

<u>PRESENT:</u>	Sharon Appotive, Jonathan Ben-Choreen Freedman, Adina Libin, Sandy Pollack, Fred Seller, Lawrence Soloway, Debra Viner, Susan Viner Vered, Ken Wright
<u>STAFF:</u>	Solange Ashe, Andrea Freedman, Mark Gruner, Leslie Kaufman

MEETING CALLED TO ORDER:

Lawrence Soloway welcomed everyone and called the meeting to order at 4:03 PM.

2022/2023 BOARD OFFICERS

Lawrence asked for a motion to approve the Officer Positions – Sandy Pollack as Vice-Chair, and Adina Libin as Secretary/Treasurer for the 2022/2023 board year.

Moved by: Debra Viner

Seconded by: Susan Viner Vered

Approved: Unanimously

REVISED INVESTMENT POLICY STATEMENT (IPS)

Lawrence invited Sandy Pollack to present the revised IPS proposal.

Sandy advised the board that Eckler proposed that the asset mix in the Investment Policy Statement be revised as follows:

- Reduce bond exposure from 37% to 27.5% due to the low interest rate environment;
- Reduce Canadian Equity by 1%;
- Increase alternatives by an additional 2.5% in real estate, and 2.5% in infrastructure; and
- Move 5% from bond reduction and introduce private debt.

The floor was opened to the board for discussion.

Sandy Pollack made a motion to approve changes to the Investment Policy Statement as presented in the board package.

Seconded by: Fred Seller

Approved: Unanimously

Lawrence thanked Sandy for her presentation.

ADJOURNMENT

Lawrence adjourned the meeting at 4:16 AM.