

2025
**FINANCIAL
REPORT**



OTTAWA JEWISH
COMMUNITY FOUNDATION

Dear Friends,

June, 2026

As we are taught in Pirkei Avot, “You are not obligated to complete the work, but neither are you free to desist from it.” This enduring wisdom speaks to the heart of our mission. This report reflects the financial results of the 2025 fiscal year, during which the Ottawa Jewish Community Foundation remained steadfast in its commitment to our community’s long-term well-being.

We are proud to share that, through 980 funds, the Foundation distributed **\$3,104,015** in annual grants and disbursements to support 132 agencies and organizations serving both the Jewish and broader Ottawa communities. In addition, the Foundation provided **\$1,027,864** in off-cycle grants throughout the year, including **\$800,000** in support through the Generations Trust initiative. Altogether, total disbursements for the year reached **\$4,131,879**.

Our investment strategies yielded a return of 8.4% in fiscal 2025. The Foundation managed more than **\$96 million** in investment assets on behalf of our fundholders, while total endowment and managed fund balances exceeded **\$94 million** at year-end. This continued strength reflects the trust our donors place in us and our commitment to stewarding these gifts with care, responsibility, and integrity.

Another of this year’s highlights is the success of the Grandparents Legacy Initiative, made possible through the generous support of Sharon and David Appotive. This innovative matching program empowers grandparents to establish philanthropic funds in their grandchildren’s names. More than a financial gift, it is a meaningful way to connect across generations, nurture a culture of giving, and strengthen the continuity of Jewish life. To date, 12 new funds have been created, and we are grateful to our new fundholders for embracing this vision.

It is a true honour to serve the community, and we are deeply grateful for the ongoing support of our donors, partners, and community members.

Thank you for your continued trust. Together, we are building a strong and enduring legacy for Jewish Ottawa.

With gratitude,



Erin Zipes
Chair, Board of Directors



Adam Silver
CEO & President

2025 Grant Commitments

OTTAWA JEWISH COMMUNITY

Active Jewish Adults 50+	30,699
Auxiliary of Hillel Lodge	2,707
Camp B'nai Brith	38,497
Camp Gesher	323
Canadian Friends of Torah Academy	1,654
Canadian Hadassah WIZO - Ottawa Centre	4,712
Centre for Holocaust Education and Scholarship (CHES)	901
Chabad-Lubavitch of Ottawa	478
Congregation Beit Tikvah of Ottawa	294
Congregation Machzikei Hadas	11,986
Dave Smith Youth Treatment Centre	5,835
Generations Trust Endowment Fund	25,000
George Joseph Cooper Scholarship	23,957
Hillel Lodge	225,641
Hillel Lodge Long Term Care Foundation	71
Ilana and Steven Rubin Scholarship	2,908
Jewish Community Campus of Ottawa	79,053
Jewish Community of Ottawa Development Foundation *	272,718
Jewish Education Through Torah	11,806
Jewish Family Services	242,991
Jewish Federation of Ottawa	922,801
Jewish Memorial Gardens	60,043
Jewish Youth Library Ottawa	22,300
Kehillat Beth Israel Congregation	80,287
Na'amat of Ottawa	55
Norman Lesh Philanthropy Award	5,017
Ohev Yisroel	175
Or Haneshamah	1,501
Ottawa Chevra Kadisha	1,045
Ottawa Hebrew Free Loan	435
Ottawa Jewish Community Foundation	18,395
Ottawa Jewish Community School	759,973
Ottawa Jewish Historical Society	9,727
Ottawa Modern Jewish School	8,444
Ottawa Talmud Torah at Kehillat Beth Israel	15,513
Ottawa Torah Centre	18,960
Rohr Chabad Student Network of Ottawa	3,347
Soloway Jewish Community Centre	282,684

Tamir Foundation	170,792
Temple Israel Congregation	22,381
Torah Day School of Ottawa	504,989
Women's Collective Philanthropy Program	6,655
TOTAL	3,897,750

JEWISH AGENCIES OF NORTH AMERICA

Associated Hebrew Schools of Toronto	442
Beth Shalom Synagogue	1,654
Bnei Akiva Schools	759
Centre for Israel and Jewish Affairs	33
Emunah Women of Canada	1,338
Federation CJA	455
Friends of Simon Wiesenthal Center for Holocaust Studies	85
JACS Toronto	304
Jewish Free Loan Toronto	152
London Community Hebrew School	627
Maccabi Canada	23,365
Mazon Canada	82
OIR Hachaim D'tash Boisbriand	792
ORT Canada	890
Paul Penna Downtown Jewish Day School	648
Ruchama Fraidel Relief Organization	304
Society for Education of Russian Jews (SERJ)	376
Toronto Holocaust Museum	339
United Jewish Appeal of Greater Toronto	30,000
Yeshiva Gedola Merkaz Hatorah De Montreal	407
TOTAL	63,051

JEWISH AGENCIES IN ISRAEL, OTTAWA AND NORTH AMERICA

Jewish Heritage Foundation of Canada	9,726
TOTAL	9,726

ISRAELI INSTITUTIONS

Beit Halochem Canada	5,601
Canadian Association for Ben Gurion University	595
Canadian Foundation for Masorti Judaism	810
Canadian Friends Boys Town Jerusalem	5,897
Canadian Friends of Bar Ilan University	4,058
Canadian Friends of Jerusalem Blind Institute	59
Canadian Friends of Migdal Ohr	19,140
Canadian Friends of the Hebrew University (Ottawa Chapter)	4,524
Canadian Magen David Adom for Israel	1,864
Canadian Shaare Zedek Hospital Foundation	214
Canadian Society For The Weizmann Institute	4,516
Friends of JNF	18,189
Israel Cancer Research Fund	63
Israel Guide Dog Center for the Blind	5,897
NIF Canadian Charitable Trust	955
One Family Fund Canada	4,998
Sanz Medical Center	1,433
Technion Canada	4,360
TOTAL	83,172

OTHER ORGANIZATIONS

Blair Court Community House Inc.	50
Boys and Girls Club of Ottawa	368
Bruyere Continunig Care	61
Canadian Association for HIV Research	24
Canadian Cancer Society	3,703
Canadian Cancer Society of Ontario	338
Canadian Diabetes Association	294
Canadian Historical Association	787
Canadian National Institute for the Blind	829
Canadian Orthopedic Foundation	792
Canadian Red Cross - Ottawa	536
Carleton University	5,358
Children at Risk, Ottawa	257
Children's Hospital of Eastern Ontario Foundation	3,746
Crohn's and Colitis Canada	1,017
Dementia Society of Ottawa and Renfrew County	462

Foundation for Fighting Blindness	75
Harmony House Shelter	1,958
Heart and Stroke Foundation	799
Hospice Care Ottawa	5,591
Hospice Renfrew	99
Interval House of Ottawa	7,063
Kemptville District Hospital	792
KlezKanada	2,347
Make A Wish Canada	135
Nepean High School Advisory Committee	158
North York General Hospital Foundation	427
OrKidstra	1,202
Ottawa Firefighters Community Foundation	185
Ottawa Food Bank	736
Ottawa Hospital Foundation	3,711
Ottawa Humane Society	21
Ottawa Regional Cancer Centre Foundation	505
Parkinson Canada	191
Parkway House	825
Queen's University, Kingston	792
Queensway Carleton Hospital Foundation	3,326
Robert E. Wilson Public School	498
Royal Canadian Legion	3,148
Royal Ottawa Foundation for Mental Health	105
The Arthritis Society	338
The Lisgar Fund	792
The McGill Fund	181
The Salvation Army	792
United Way / Centraide Ottawa	5,393
University of Alberta	1,183
University OF Ontario Institute Of Technology	1,800
University of Ottawa	792
University of Ottawa (Scholarships)	1,947
University of Ottawa Heart Institute	9,205
University of Ottawa Heart Institute Foundation	2,096
Variety Village	353
TOTAL	78,179

Total Grant Commitments

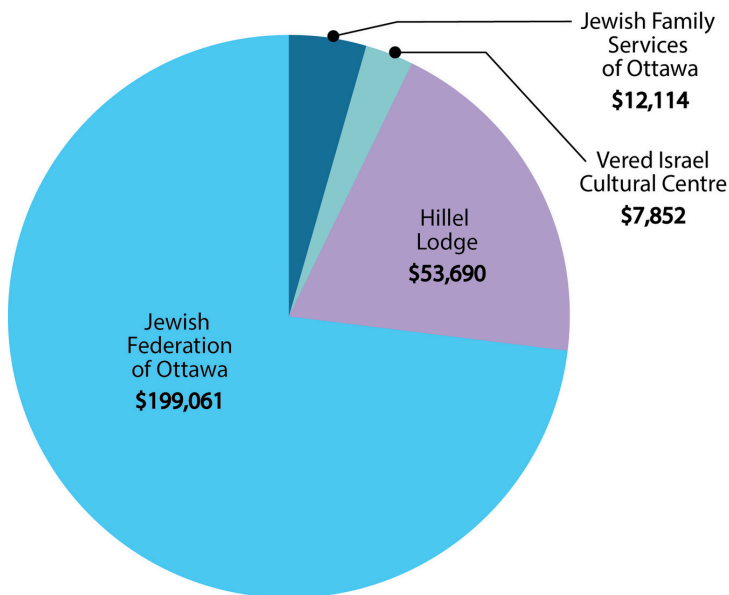
4,131,879

**TOTAL JEWISH
CAUSES - 98.1%
\$4,053,700**

**NON-SECTARIAN
ORGANIZATIONS - 1.9%
\$78,179**



*Grants from the Jewish Community of Ottawa Development Foundation (JCODF) were allocated as follows:



The JCODF is a registered charity administered by the Federation and was established for the west-end campus capital campaign. Donations from U.S. donors are accepted by the JCODF *(subject to approval at the JCODF AGM).

Total New Capital in 2025
\$3,180,713

Growth in Total Assets

As of December 2025, the Foundation had **\$93,687,209** in total capital including managed funds.

In addition, the Foundation has expectancies of more than **\$21.9 MILLION** in deferred insurance gifts and more than **\$27 Million** in bequests (including **\$20 Million** from Life & Legacy)

New 2025 Endowment Funds

- Elaine Sigler Endowment Fund
- Louise Seller and Elliot Finkelman Endowment Fund
- Jenicek-Zilbergerts Fund
- Eden Leila Barshan Sigler Legacy Fund
- Lev Raphael Barshan Sigler Legacy Fund
- Malcolm and Vera Glube Family Endowment Fund

In Memory

The Ottawa Jewish Community Foundation respectfully acknowledges the following fundholders we have lost over the year since May 21, 2025.

- | | |
|-----------------------------|---------------------|
| Riva Freedman-Rotenberg z”l | Henry Molot z”l |
| Sandra Green z”l | Truda Rosenberg z”l |
| Walter Hendelman z”l | Sol Shabinsky z”l |
| Edith Landau z”l | Irving Slone z”l |
| Miriam Levitin z”l | Sara Vered z”l |

Financial Statement

Ottawa Jewish Community Foundation

Financial Position as of December 31, 2025	OPERATING FUND	CAPITAL FUND	Dec 31, 2025	Dec 31, 2024
ASSETS				
Current				
Cash and cash equivalents	\$ 234,070	\$ 196,662	\$ 430,732	\$ 2,323,375
Investments	\$ -	\$ 96,540,955	\$ 96,540,955	\$ 87,961,683
Other current assets	\$ 170,601	\$ 4,501	\$ 175,102	\$ 326,303
Interfund advances	\$ (120,759)	\$ 120,759	\$ -	\$ -
	\$ 283,912	\$ 96,862,877	\$ 97,146,789	\$ 90,611,361
Capital Assets	\$ 56,353		\$ 56,353	\$ 71,239
	\$ 340,265	\$ 96,862,877	\$ 97,203,142	\$ 90,682,600
LIABILITIES				
Current				
Accounts payable	\$ 333,935	\$ 344,371	\$ 678,306	\$ 622,324
Allocations payable	\$ -	\$ 2,831,297	\$ 2,831,297	\$ 2,634,365
Other current liabilities	\$ 6,330	\$ -	\$ 6,330	\$ -
	\$ 340,265	\$ 3,175,668	\$ 3,515,933	\$ 3,256,689
Managed Funds	\$ -	\$ 22,717,092	\$ 22,717,092	\$ 22,266,392
	\$ 340,265	\$ 25,892,760	\$ 26,233,025	\$ 25,523,081
NET ASSETS	\$ -	\$ 70,970,117	\$ 70,970,117	\$ 65,159,519
	\$ 340,265	\$ 96,862,877	\$ 97,203,142	\$ 90,682,600

Income Statement for the year ended December 31, 2025	OPERATING FUND	CAPITAL FUND	Total 2025	Total 2024
INCOME (LOSS)				
Investments	\$ 6,405,745	\$ -	\$ 6,405,745	\$ 8,327,707
Endowments and Bequests	\$ -	\$ 3,180,713	\$ 3,180,713	\$ 3,475,587
Community advances	\$ -	\$ 800,000	\$ 800,000	\$ 1,400,000
Donations	\$ 3,020	\$ 585,108	\$ 588,128	\$ 1,264,074
	\$ 6,408,765	\$ 4,565,821	\$ 10,974,586	\$ 14,467,368
EXPENSES	\$ 744,718	\$ -	\$ 744,718	\$ 713,098
NET EARNINGS	\$ 5,664,047	\$ 4,565,821	\$ 10,229,868	\$ 13,754,270
Allocation commitments	\$ 2,959,089	\$ 75,073	\$ 3,034,162	\$ 3,210,759
Other allocations		\$ 1,385,108	\$ 1,385,108	\$ 2,478,963
NET RESULT for the year	\$ 2,704,958	\$ 3,105,640	\$ 5,810,598	\$ 8,064,548
Net assets, beginning of year	\$ -	\$ 65,159,519	\$ 65,159,519	\$ 57,094,971
Interfund transfer	\$ (2,704,958)	\$ 2,704,958	\$ -	\$ -
NET ASSETS, end of year	\$ -	\$ 70,970,117	\$ 70,970,117	\$ 65,159,519