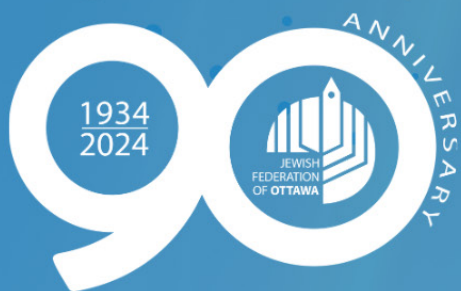




FINANCIAL REPORT 2023



JEWISH FEDERATION OF OTTAWA

June 2024

Dear Friends,

This past year has presented many changes and challenges. The horrifying events of Oct. 7 sent shockwaves throughout the Jewish world. The murderous terror attack and kidnappings of innocent Israelis, followed by a dramatic rise in both global and local antisemitism has been overwhelming.



Yet, as I reflect on what we as a community have accomplished, I feel immense pride and resolve. Days after Oct. 7, our community came together to show our support for our Israeli family. In December, we held a historic national rally on Parliament Hill where thousands gathered in pride and solidarity; and more recently, we stood together at City Hall to celebrate Yom Ha'Atzmaut.

Moreover, when Israel was in need, Jewish Ottawa responded with extraordinary generosity, raising \$3.42 million in the Emergency Appeal for the People of Israel.

Simultaneously, our Annual Campaign raised \$4.99 million to support our community's needs. These funds will be reinvested into our community to support our most vulnerable, enrich Jewish education and programming, and ensure meaningful Jewish experiences for all. They will also bolster security for our institutions and provide strategic advocacy to combat antisemitism.

Thank you for your unwavering support and commitment.

Sincerely,

A handwritten signature in black ink, appearing to read 'Karen Palayew', written in a cursive style.

Karen Palayew
Chair of the Board of Directors
Jewish Federation of Ottawa

Funding for local organizations

(Federation's fiscal year)
JULY 1, 2022 - JUNE 30, 2023

AGENCY	ALLOCATIONS	MICROGRANTS TO AGENCIES (*INDIVIDUALS)	INNOVATIVE CAPACITY BUILDING GRANTS	COMMUNITY IMPACT GRANTS	EMERGENCY FUNDING	TOTAL
AJA 50+	13,000	4,675				17,675
Beit Tikvah		4,000				4,000
CBB	22,000		9,742		30,244	61,986
Chabad Hebrew School	21,095					21,095
Chabad of Centrepointe		2,500		11,150		13,650
Chabad of Kanata		2,500				2,500
Chabad Student Network	3,500					3,500
Chabad of Wellington West		5,475				5,475
CHES		2,500				2500
Congregation Machzikei Hadas			13,500			13,500
Hillel on Campus	51,000	1,500				52,500
Hillel Lodge	231,787	1,875				233,662
JET	27,000	8,750				35,750
Jewish Family Services	384,487			30,000	32,000	446,487
Jewish Youth Library	7,400	1,500				8,900
Kehillat Beth Israel			2,500			2,500
NCSY	24,200	2,081		8,400		34,681
Or Haneshamah	1,000	2,500	5,000			8,500
OJCS	554,526	5,000	5,000			564,526
Ottawa Kosher Food Bank					28,000	28,000
Ottawa Modern Jewish School	14,770	900	6,000			21,670
OTT@ KBI	16,880	2,500				19,380
Ottawa Torah Centre	13,000	2,500				15,500
Sephardi Association	2,000					2,000
Soloway JCC	384,667	6,700	4,241			395,608
Tamir	86,787					86,787
Temple Israel		2,500				2,500
Temple Israel Religious School	32,688		5,000			37,688
Torah Day School	222,040		7,500	30,000		259,540
Torah High	20,040					20,040
Yeshiva High School of Ottawa	18,000					18,000
*Microgrants to Individuals		\$29,732				\$29,732
TOTAL	2,151,867	59,956	58,483	79,550	90,244	2,469,833

Local Community Services	2,469,833
Overseas & National Agencies: Domestic Agenda	559,450
Jewish Community Campus of Ottawa capital reserves, expenses & vacancies	212,180
Total Allocations	3,029,283
**Other Net Deferred	189,213
Total 2023 Campaign Allocations	3,218,496

**Accounting variance
due to this year's realized
deferred less newly deferred

Financial Statements

Financial Statement

JEWISH FEDERATION OF OTTAWA

BALANCE SHEET FOR THE YEAR ENDED JUNE 30, 2023

	General	OVH	Property	2023 Total	2022 Total
ASSETS					
Current					
Cash	\$ 570,930	-	-	\$ 570,930	\$ 3,883,209
Cash and equivalents	6,695,173	-	-	6,695,173	2,933,124
Pledges receivable - campaigns	3,316,275	-	-	3,316,275	3,216,473
Pledges receivable - other	-	-	-	0	100,000
Accounts receivable	320,664	33,991	-	354,655	273,777
Deferred expenditures - subsequent campaign	49,495	-	-	49,495	15,774
Prepaid expenses	156,176	-	-	156,176	18,949
Due from related parties	-	-	-	0	11,270
	11,108,713	33,991	-	11,142,704	10,452,576
Long-term					
Investment - managed funds	810,146	-	-	810,146	744,713
Capital assets	54,930	-	360,598	415,528	422,264
Loan Receivable	100,000	-	-	100,000	-
	965,076	-	360,598	1,325,674	1,166,977
	\$ 12,073,789	\$ 33,991	\$ 360,598	\$ 12,468,378	\$ 11,619,553
LIABILITIES					
Current					
Accounts payable and accrued Liabilities	\$ 496,569	\$ 61,066	\$ 722	\$ 558,357	\$ 214,058
Allocations payable	4,298,357	-	-	4,298,357	\$4,079,634
Deferred revenue	757,668	-	9,177	766,845	\$1,027,354
Interfund advances	203,394	(95,654)	(107,740)	0	-
Due to related party	119,508	-	-	119,508	-
	5,875,496	(34,588)	(97,841)	5,743,067	5,321,046
Deferred revenue	389,064	-	-	389,064	343,425
	6,264,560	(34,588)	(97,841)	6,132,131	5,664,471
NET ASSETS					
Unrestricted	3,758,437	68,579	-	3,827,016	3,675,776
Internally restricted	1,995,864	-	97,841	2,093,705	1,857,042
Invested in capital assets	54,930	-	360,598	415,528	422,264
	5,809,231	68,579	458,439	6,336,249	5,955,082
	\$ 12,073,791	\$ 33,991	\$ 360,598	12,468,380	\$ 11,619,553

Your support makes a difference
in the lives of many.

Thank you to our
Corporate Partners.



Financial Statements

JEWISH FEDERATION OF OTTAWA

STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN NET ASSETS FOR THE YEAR ENDED JUNE 30, 2023

	General	OVH	Property	2023 Total	2022 Total
REVENUE					
Annual Campaign pledges	\$ 4,885,120	-	-	\$ 4,885,120	\$ 4,796,875
Emergency Campaign for Community Resilience pledges	124,244	-	-	124,244	496,318
Supplemental giving	-	-	-	0	6,550
Campaign events	179,674	-	-	179,674	26,800
Ottawa Jewish Community Foundation grants	513,105	-	-	513,105	501,438
Recoveries	-	340,073	50,552	390,625	306,681
Net Investment (loss) income	309,899	-	-	309,899	- 12,383
Donations and grants	779,249	-	-	779,249	1,120,389
Federation programs	282,785	-	-	282,785	292,309
Fundraising and administration	115,379	-	-	115,379	42,107
	7,189,455	340,073	50,552	7,580,080	7,577,084
EXPENDITURES					
Campaign events	110,615	-	-	110,615	14,492
Fundraising and administration	685,750	-	-	685,750	564,301
	796,365	-	-	796,365	578,793
Net result before allocations and programs	6,393,090	340,073	50,552	6,783,715	6,998,291
ALLOCATIONS AND PROGRAMS					
Agencies	3,218,496	-	-	3,218,496	3,244,365
Supplemental giving distributions	-	-	-	-	6,550
Designated distributions	681,003	-	-	681,003	931,617
Federation programs	1,974,102	348,878	55,826	2,378,806	1,818,895
Emergency Campains	124,243	-	-	124,243	357,017
	5,997,844	348,878	55,826	6,402,548	6,358,444
Net result for the year	395,246	(8,805)	(5,274)	381,167	639,847
Net assets, beginning of year	\$5,413,985	\$77,384	\$463,713	\$5,955,082	\$5,315,235
Net assets, end of year	\$5,809,231	\$68,579	\$458,439	\$6,336,249	\$5,955,082

ALLOCATIONS TO LOCAL JEWISH ORGANIZATIONS FROM THESE FOUNDATIONS IN 2022/2023:

The Harry and Jeanette Weinberg Foundation	\$244,832
David & Rachel Epstein Foundation	\$103,874
Freedman Foundation	\$22,838

MISSION

To advance and promote
an exceptional quality of Jewish life

VISION

A thriving Ottawa Jewish community that is welcoming,
inclusive, accessible, educated and engaged

CORE VALUES

Torah, chesed (loving kindness), k'lal Yisrael
(Jewish peoplehood), tzedakah (philanthropic giving),
tikkun olam (repairing the world)

Enduring affinity and support for the Jewish State of Israel

CORPORATE PRINCIPLES

- Collaboration and partnership
- Care, acceptance, and respect for every individual
 - Transparency and accountability
- Innovative and forward-thinking leadership

